

July 18, 2023

Mr. James P. Sheesley Assistant Executive Secretary Attention: Comments—RIN 3064-AF93 Federal Deposit Insurance Corporation 550 17th Street NW Washington, DC 20429

**RE: Special Assessment** 

Dear Honorable Mr. Sheesley,

I write this letter in regard to the FDIC's proposal to exempt community banks under \$5 billion dollars in assets size from the special assessment designed to bail out, or prop up, the amounts of insurance monies used in recent bank failures, i.e., SVB, SBNY, etc.

Community National Bank is approximately \$900 million dollars in size and has 6 locations of which 4 are serving small communities in rural areas of Kansas and 2 locations close to, but located outside of, Kansas City, Kansas. We emphasize local service to the agriculture segment, small businesses and consumers. Our shareholders and staff are local people invested to bring basic banking to those that want personal service on site, without extreme technology, exotic investments such as cryptocurrency, and run our business in a fiduciary manner staying compliant with regulations and capital requirements. We are proud to have 97% of our customer deposits insured within the limits of coverage.

Because of the aforementioned business model we operate by, we are in full support and are very appreciative of your proposal to limit the special assessments to the 113 large banking organizations holding large amounts of uninsured deposits. We applaud this decision and urge the FDIC to finalize the rule as proposed. Thank you for your time and consideration.

Respectfully yours.

Dorsey Hall President/CEO

cc: Community National Bank Board of Directors