

From: Frank Sypniewski <frank.sypniewski@climatefirstbank.com>
Sent: Tuesday, July 18, 2023 4:30 PM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley,

Please allow this communication to serve as a request NOT to apply a special assessment to community banks, especially de novo banks such as ours to pay for the failure of SVB and Signature Bank, respectively.

You are surely aware that FDIC's actions in the matter have resulted in a flight of deposits from smaller banks to the largest ones. We do not shy away from competition, but the effects of the decision has resulted in a tilted playing field away from us. A special assessment on top of that is putting salt in the wound.

Please do the right thing and exempt the smaller and newer institutions from this assessment.

Respectfully,

Frank

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