

From: Bruce Pogatchnik <bpogatchnik@fibmn.com>
Sent: Tuesday, July 18, 2023 11:26 AM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

As a small community bank that isn't in the "Too big to fail category" we feel we should not be asked to pay for losses for uninsured deposits in financial institutions that are TBTF or deemed by the FDIC or Govt as systemically important. If all deposits are to be insured, then the FDIC should make that their policy. If all deposits were insured upfront, it is doubtful that these banks would have experienced a Run and failed.

Let those banks that enjoy TBTF status pay for the losses from that implied guarantee as they receive the benefit.

Sincerely,

Bruce Pogatchnik, CEO
First Independent Bank
Russell MN 56169

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FIRST
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