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FIRST-QUARTER HIGHLIGHTS

- **Record Bank Earnings of \$15.9 Billion Surpass Previous Mark by \$621 Million**

For the fifth consecutive quarter, net income of insured commercial banks set a new record. Supported by strong growth in noninterest income and one-time gains from sales of securities and other assets, industry earnings were \$621 million (4.1 percent) above the previous record, set in the fourth quarter of 1997, and were \$1.5 billion (10.1 percent) higher than a year ago. The average return on assets (ROA) reached 1.26 percent in the first quarter, up from 1.24 percent in the fourth quarter of 1997 and 1.25 percent a year ago.
- **Net Interest Margins Decline to Seven-Year Low**

Net interest margins declined at commercial banks for the fifth time in the last six quarters. Average asset yields declined by 17 basis points from fourth-quarter 1997 levels, while the average cost of funding interest-earning assets fell by only 5 basis points. As a result, the average net interest margin fell by 12 basis points, from 4.18 percent to 4.06 percent. This is the lowest level for the industry's net interest margin since the first quarter of 1991, when it averaged 4.01 percent.
- **Charge-offs On Credit-Card Loans Continue to Rise**

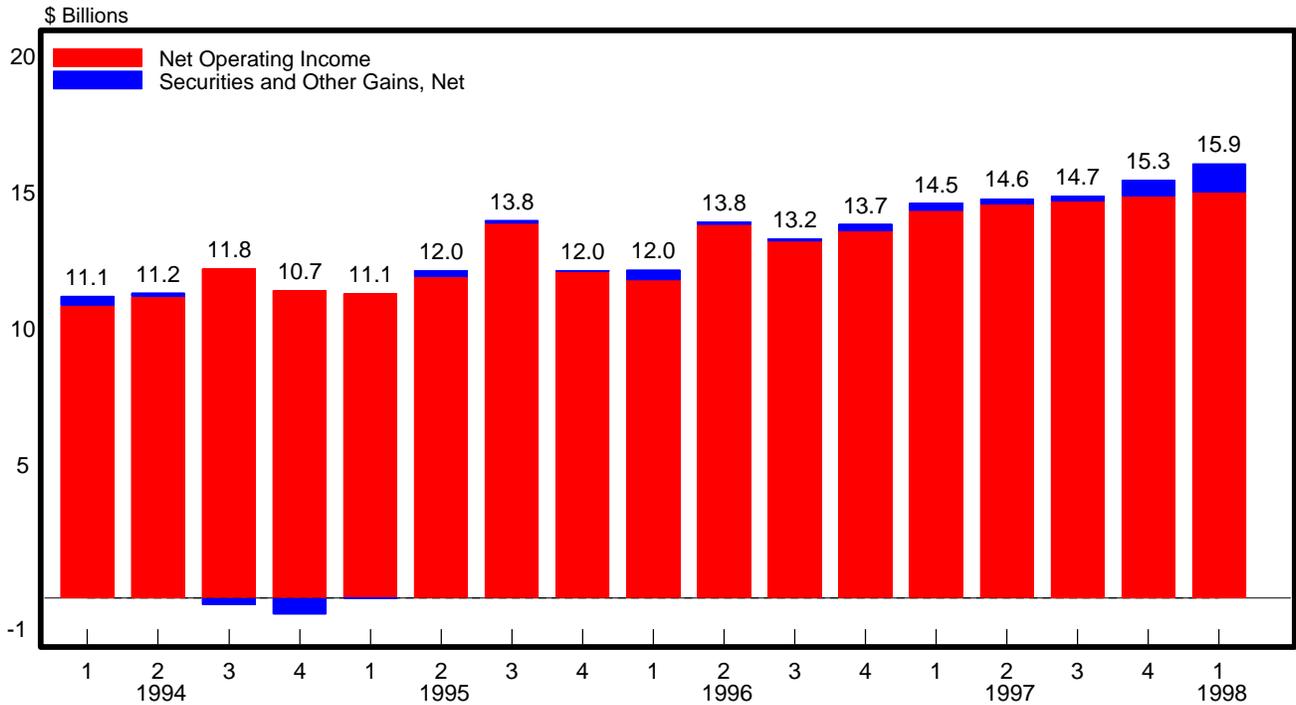
The annualized net charge-off rate on banks' credit-card loans rose to an all-time high of 5.40 percent in the first quarter. The previous quarterly record was 5.37 percent, set in the third quarter of 1997. Credit-card charge-offs accounted for almost two-thirds – 62.3 percent – of all loan charge-offs taken by commercial banks in the first quarter. Despite the continued rise in credit losses, credit-card lending remains significantly more profitable than many other banking activities.
- **Savings Institutions Earn \$2.6 Billion In The First Quarter**

Insured savings institutions posted a 1.01-percent ROA in the first quarter, matching their second-best quarterly ROA ever. The thrift industry's all-time record is 1.03 percent, set in the second quarter of 1996. Profits were helped by reduced expenses for loan losses and increased gains from sales of securities. Assets of savings institutions increased by \$14.1 billion in the quarter, the largest quarterly increase since 1988. Equity capital set a new post-1943 high for the fourth consecutive quarter, reaching 8.79 percent of industry assets.
- **BIF Reserve Ratio Falls Slightly, to 1.37 Percent; SAIF Remains at 1.36 Percent**

Deposits insured by the Bank Insurance Fund (BIF) grew at a slightly faster pace during the first quarter than did the fund balance. As a result, the fund's reserve ratio fell by 1 basis point, from 1.38 percent of insured deposits at year-end to 1.37 percent on March 31. The reserve ratio of the Savings Association Insurance Fund (SAIF) remained at 1.36 percent. No institutions failed during the first quarter of 1998, although a BIF member failed early in the second quarter. The last failure of a SAIF member was in August, 1996. Ninety-five percent of BIF members and 91 percent of SAIF members qualify for the best ratings under the FDIC's risk-based deposit insurance premium system and currently pay no premiums.

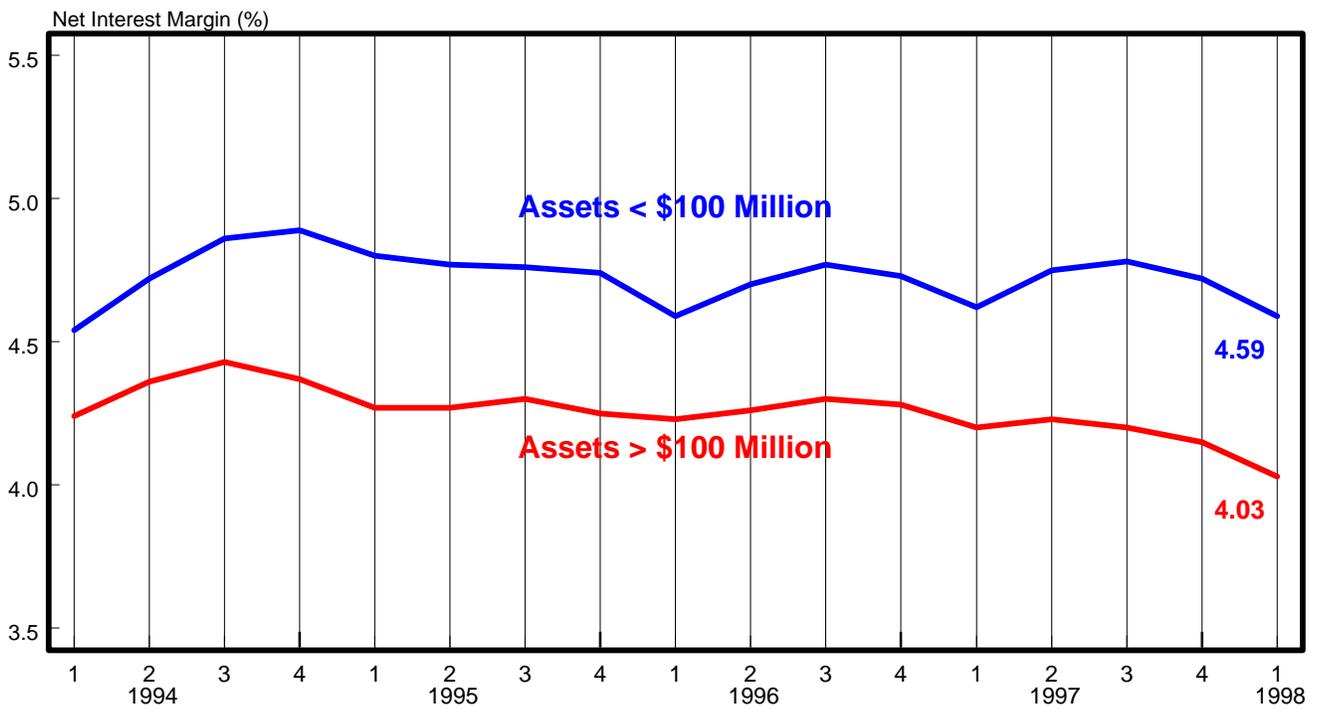
Quarterly Net Income

1994 - 1998



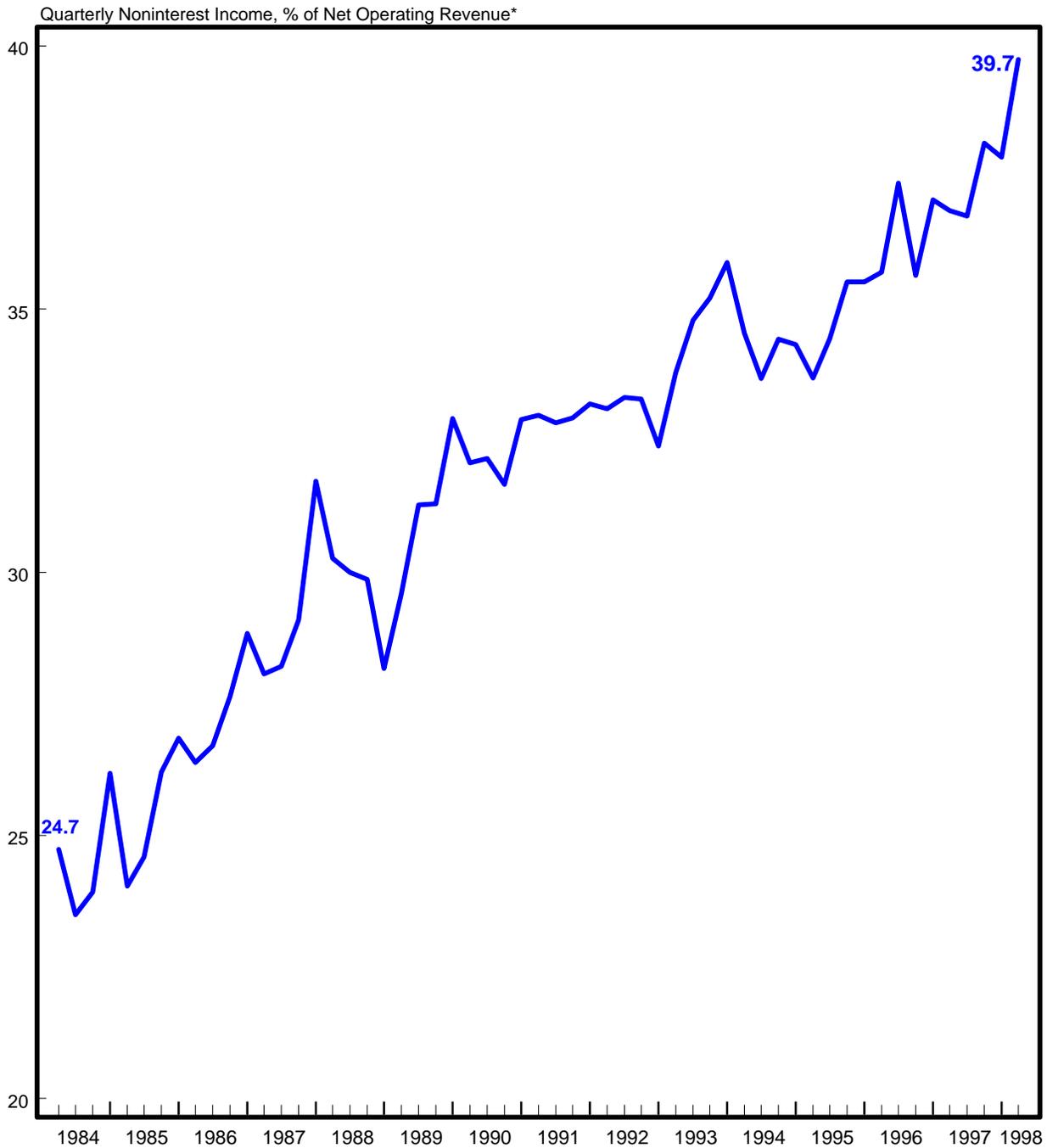
Quarterly Net Interest Margins, Annualized

1994 - 1998



Noninterest Income Provides a Growing Proportion of Bank Revenue

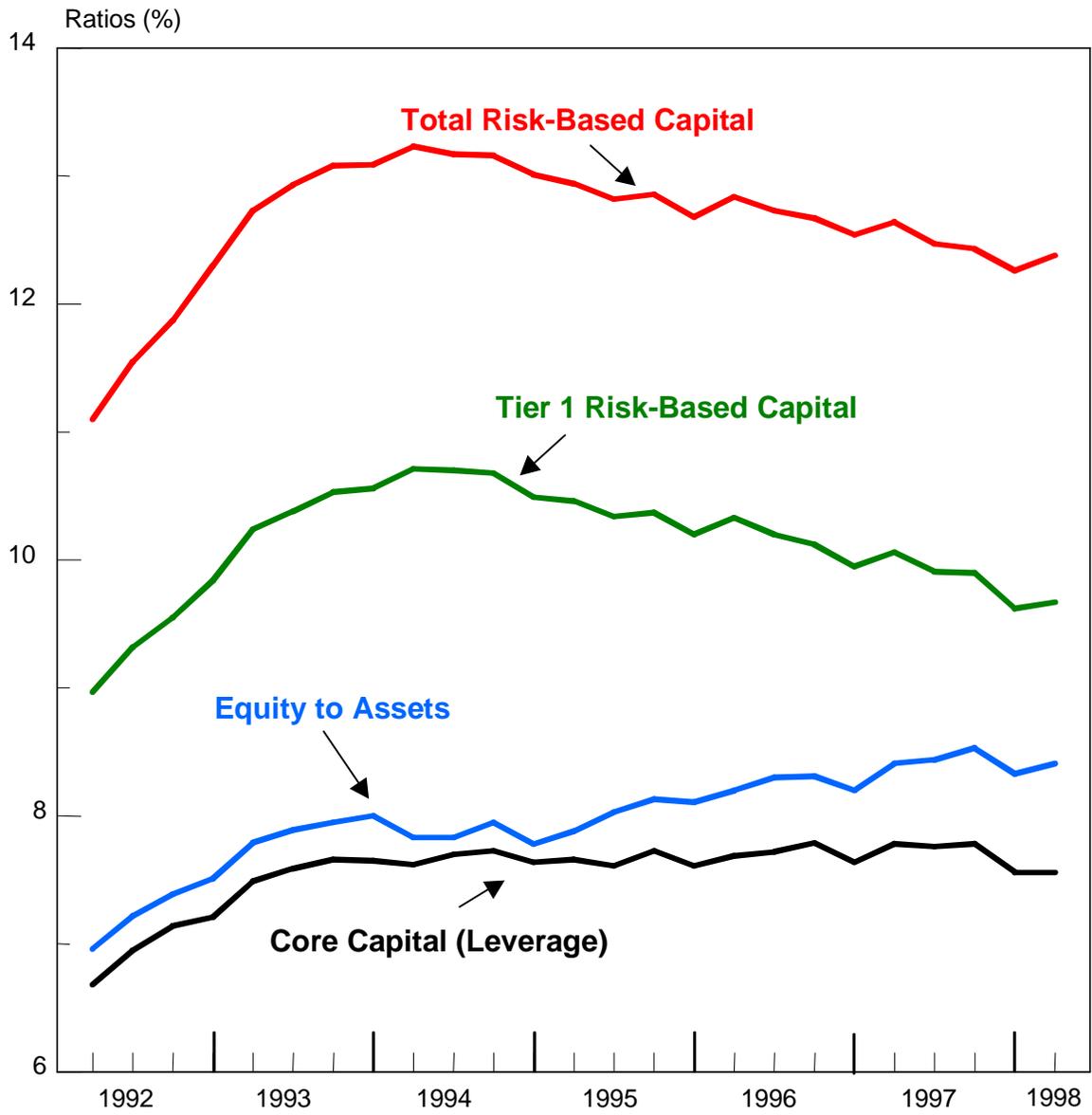
1984 - 1998



*Net operating revenue equals net interest income plus noninterest income.

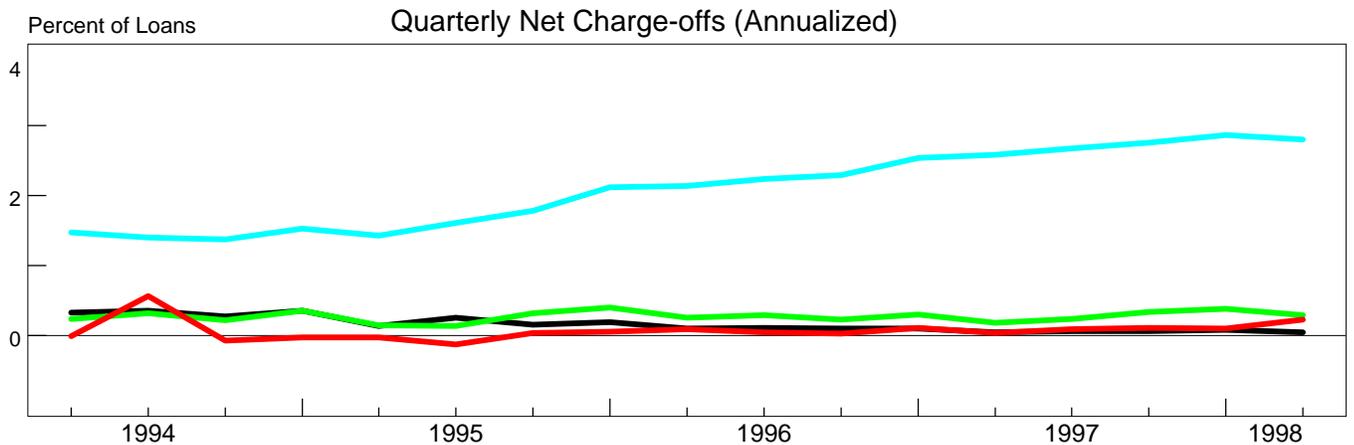
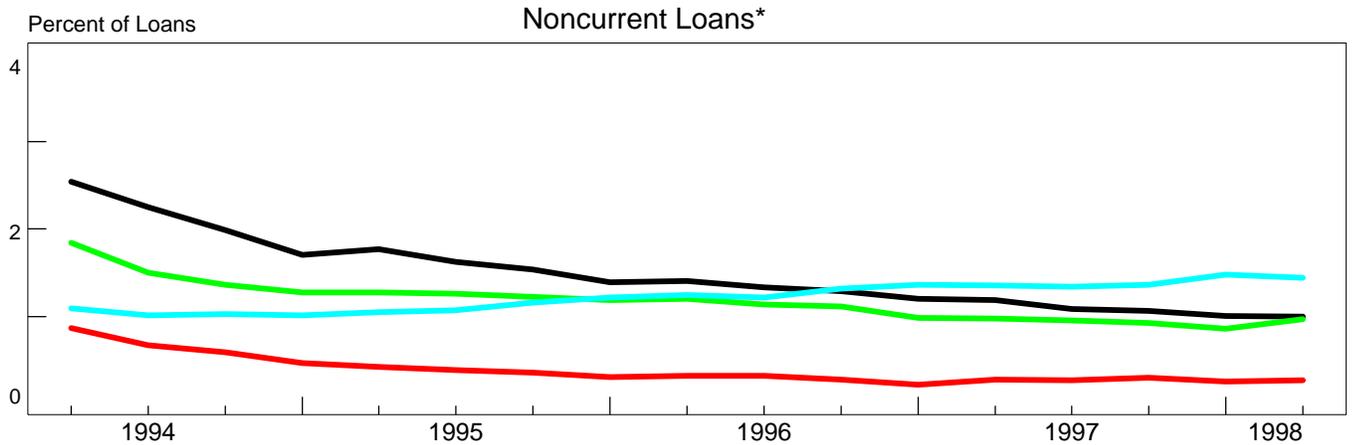
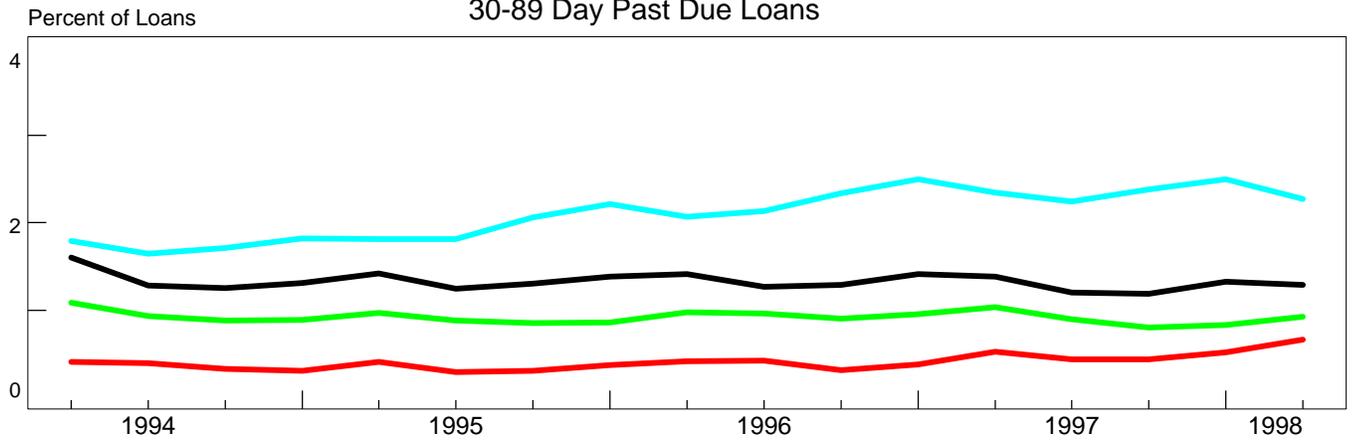
Capital Ratios

1992 - 1998



Loan Quality

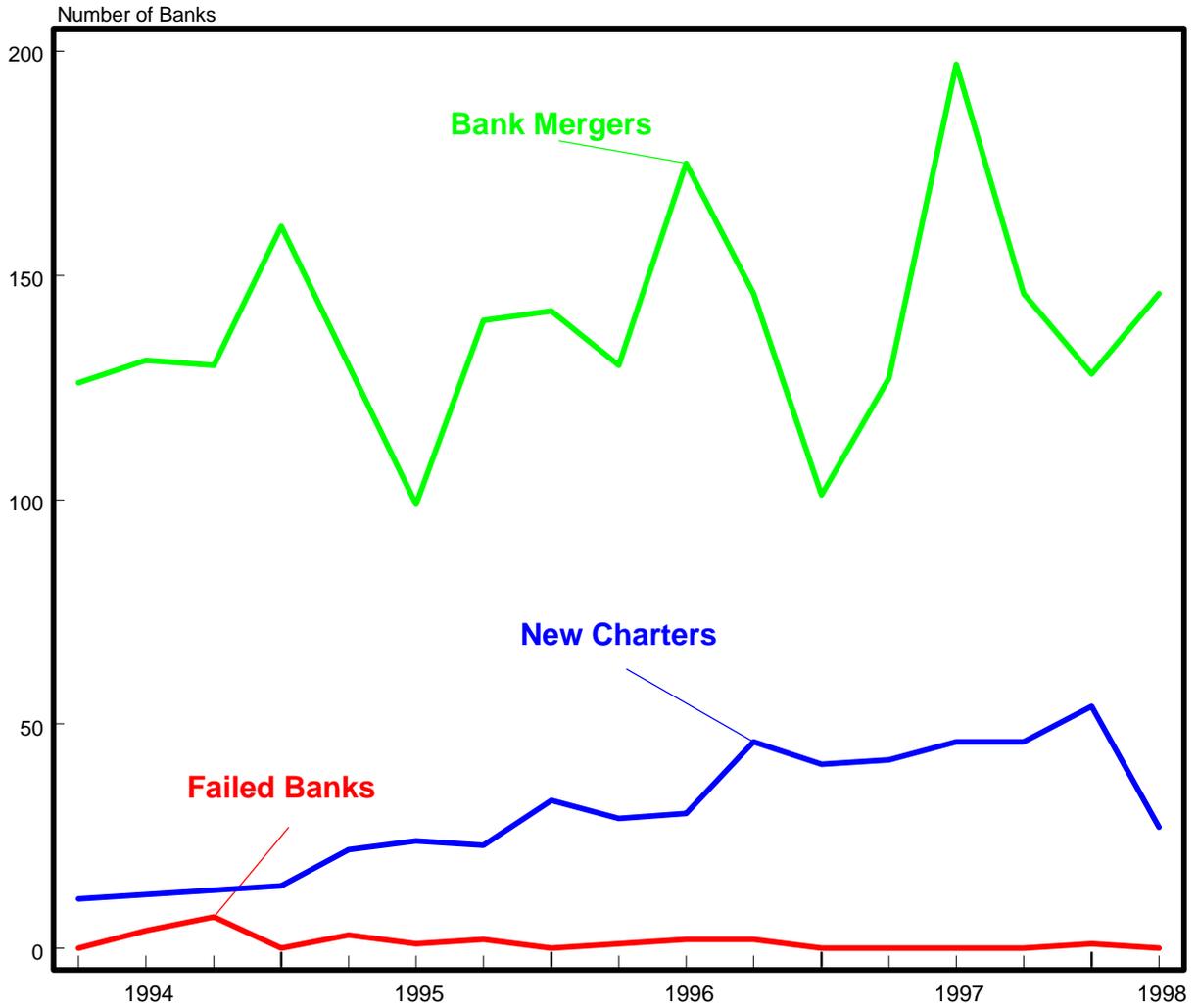
1994 - 1998



*Loans past due 90 or more days or in nonaccrual status.

**Includes loans to foreign governments, depository institutions and lease receivables.

Changes in the Number of FDIC - Insured Commercial Banks Quarterly, 1994 - 1998

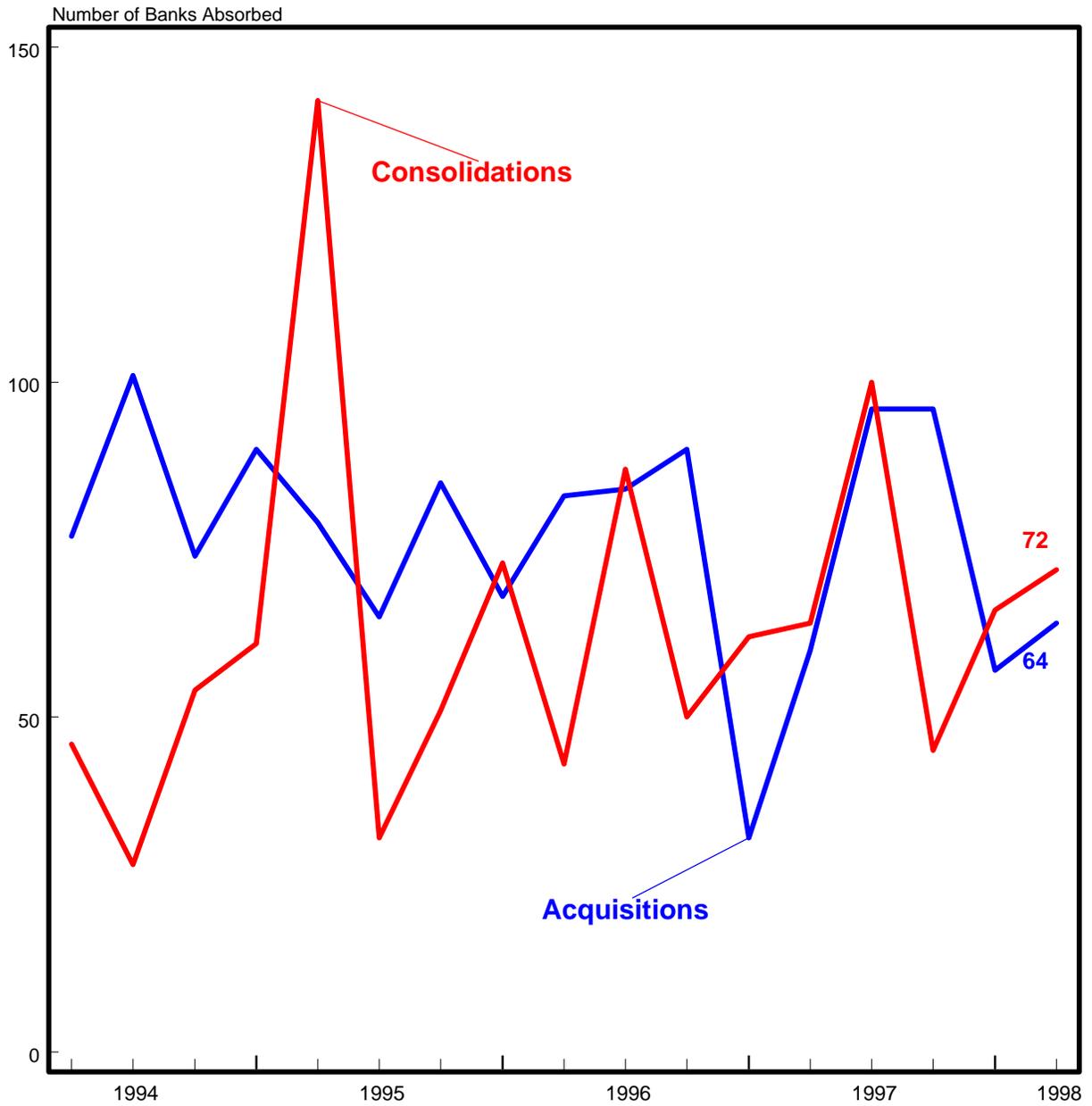


New Charters	11	12	13	14	22	24	23	33	29	30	46	41	42	46	46	54	27
Bank Mergers	126	131	130	161	225	99	140	142	130	175	146	101	127	197	146	128	146
Failed Banks	0	4	7	0	3	1	2	0	1	2	2	0	0	0	0	1	0
Other Changes, Net*	-3	0	0	5	-3	3	2	-3	0	-1	-2	2	8	9	6	4	-1
Net Change in Number of Banks	-118	-123	-124	-142	-209	-73	-117	-112	-102	-148	-104	-58	-77	-142	-94	-71	-120

*Includes charter conversions, voluntary liquidations, adjustments for open-bank assistance transactions, and other changes.

Bank Mergers: Acquisitions vs Consolidations*

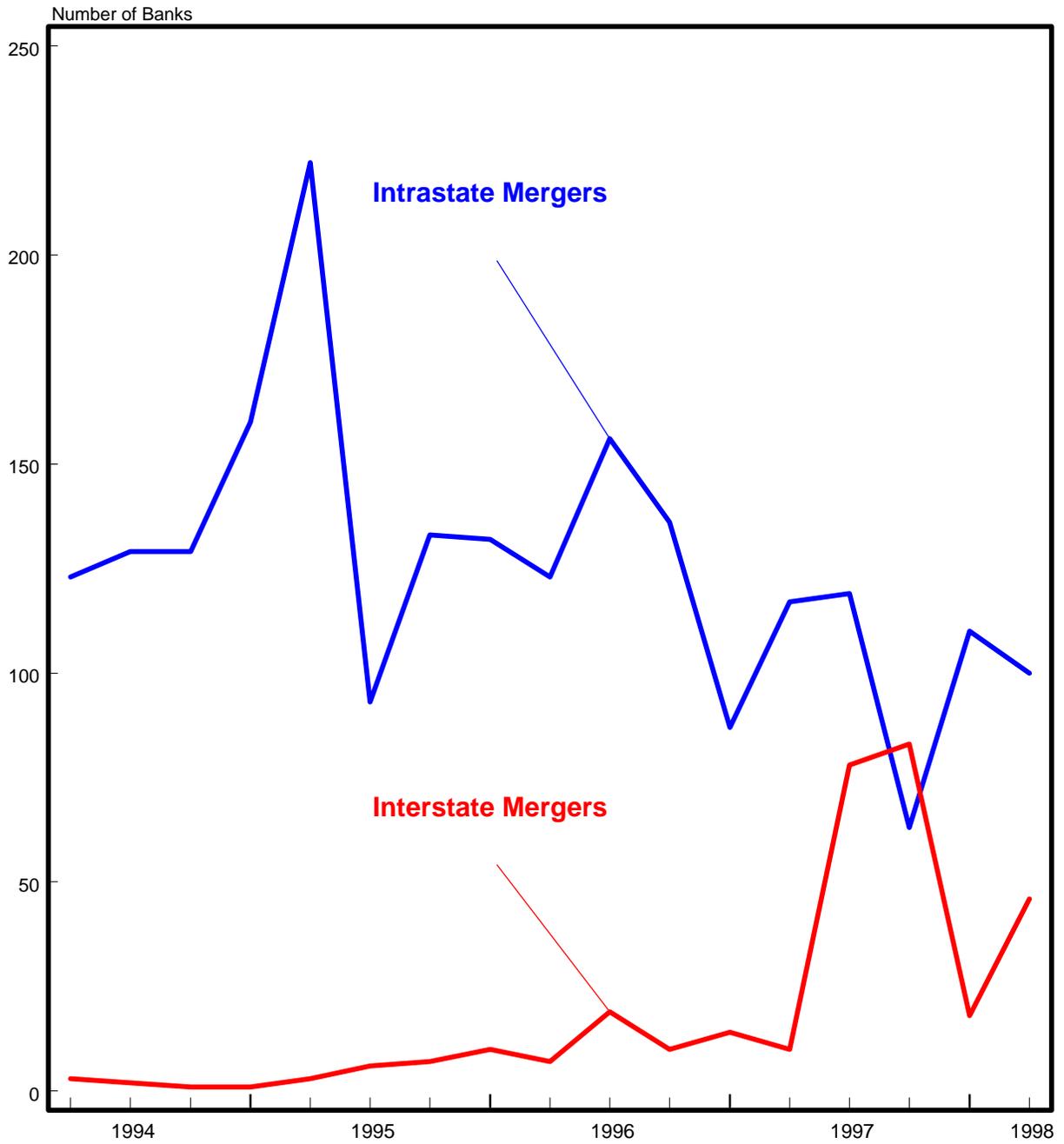
Quarterly, 1994 - 1998



Acquisitions	77	101	74	90	79	65	85	68	83	84	90	32	60	96	96	57	64
Consolidations	46	28	54	61	142	32	51	73	43	87	50	62	64	100	45	66	72

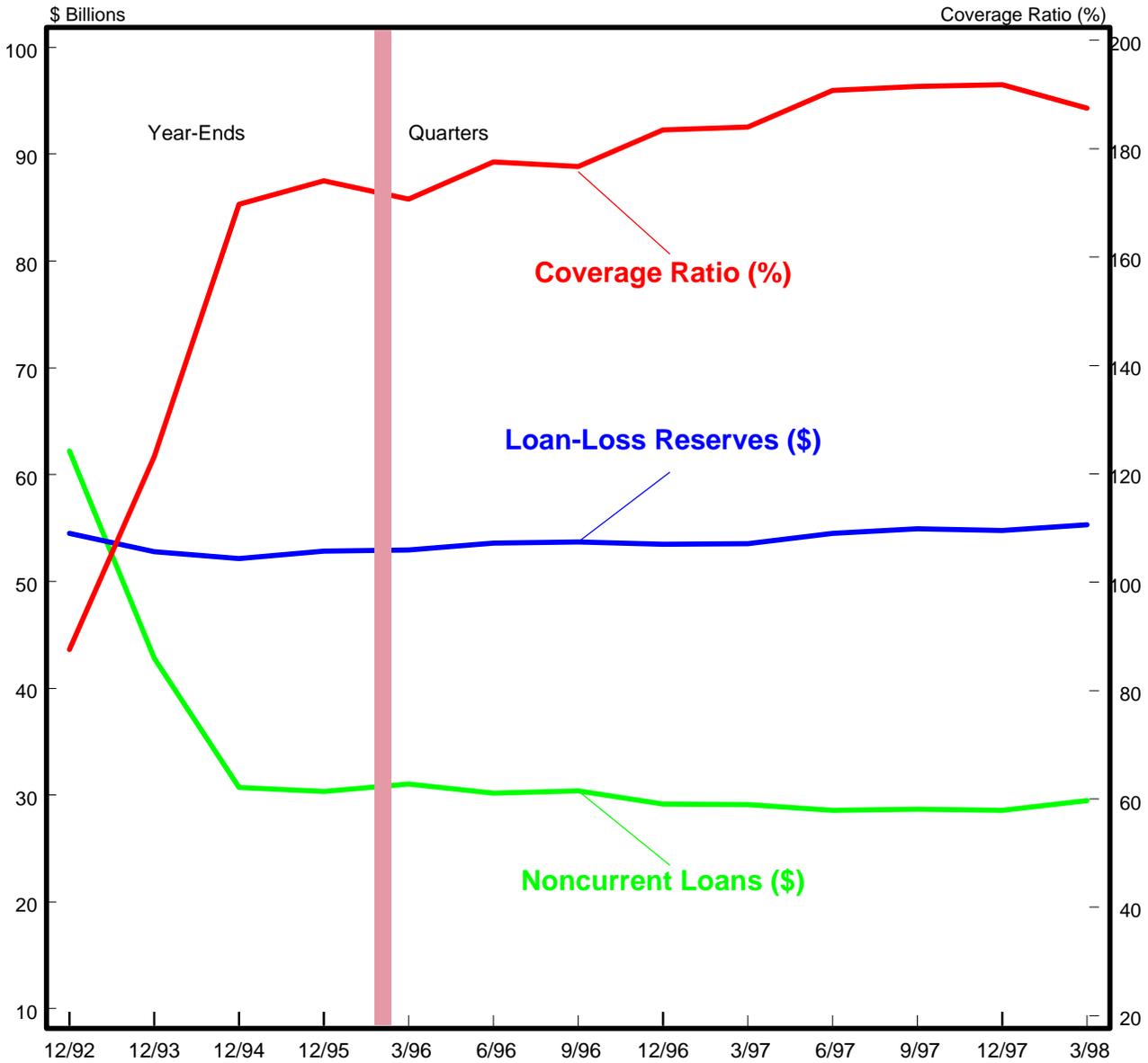
*Acquisitions = Change in holding company ownership within 12 months of merger.
 Consolidations = No change in ownership within 12 months of merger.

Bank Mergers: Interstate vs Intrastate Quarterly, 1994 - 1998



Intrastate	123	129	129	160	222	93	133	132	123	156	136	87	117	119	63	110	100
Interstate	3	2	1	1	3	6	7	10	7	19	10	14	10	78	83	18	46

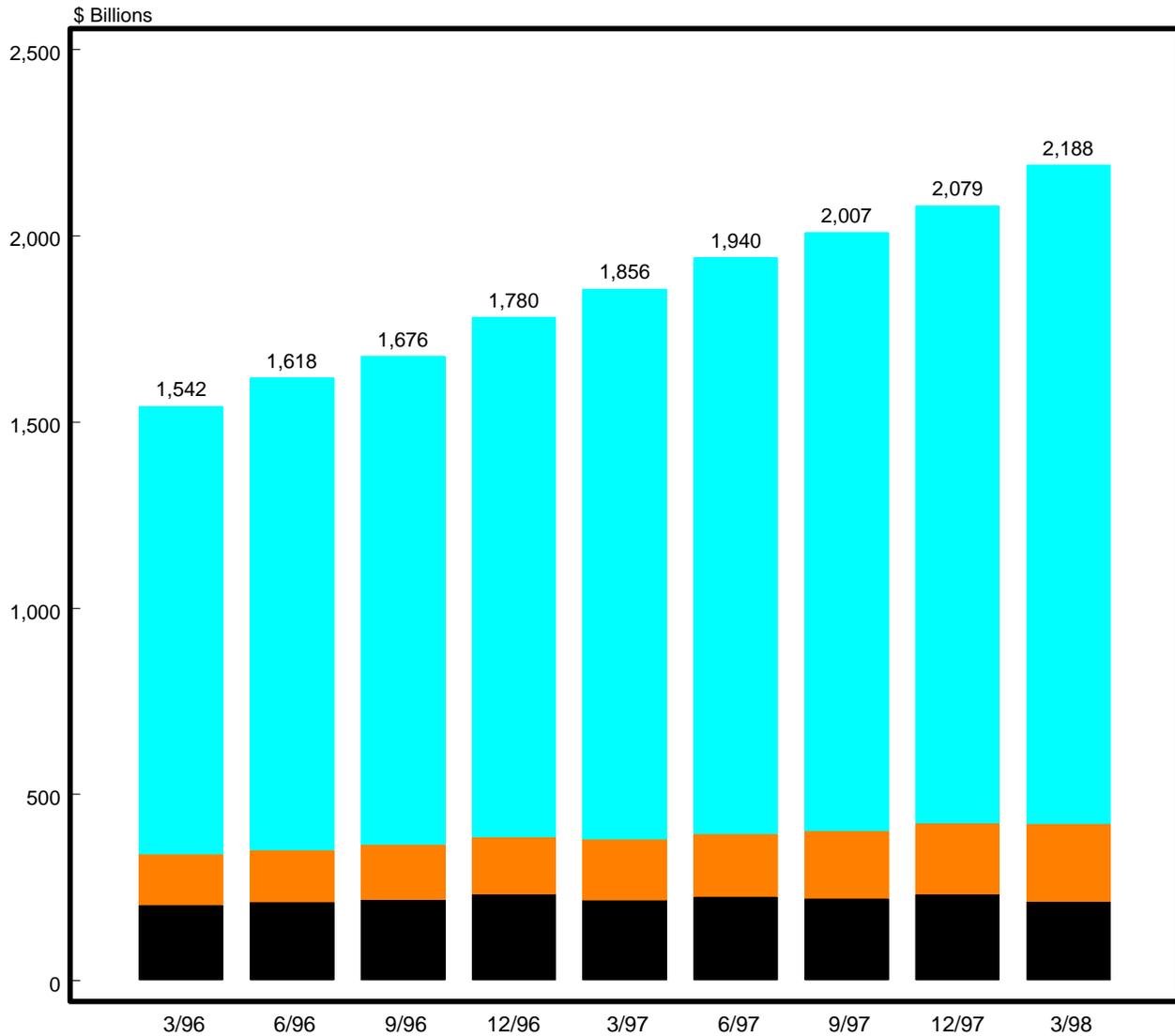
Reserve Coverage Ratio* 1992 - 1998



Noncurrent Loans (\$ Billions)	62.2	42.8	30.7	30.4	31.0	30.2	30.4	29.1	29.1	28.6	28.7	28.5	29.5
Loan-Loss Reserves (\$ Billions)	54.5	52.8	52.1	52.8	53.0	53.6	53.7	53.5	53.5	54.5	54.9	54.8	55.3
Coverage Ratio (%)	88	123	170	174	171	178	177	184	184	191	192	192	187

*Loan-loss reserves to noncurrent loans.

Expansion of Credit Card Lines 1996 - 1998



Loans outstanding (\$ Billions)

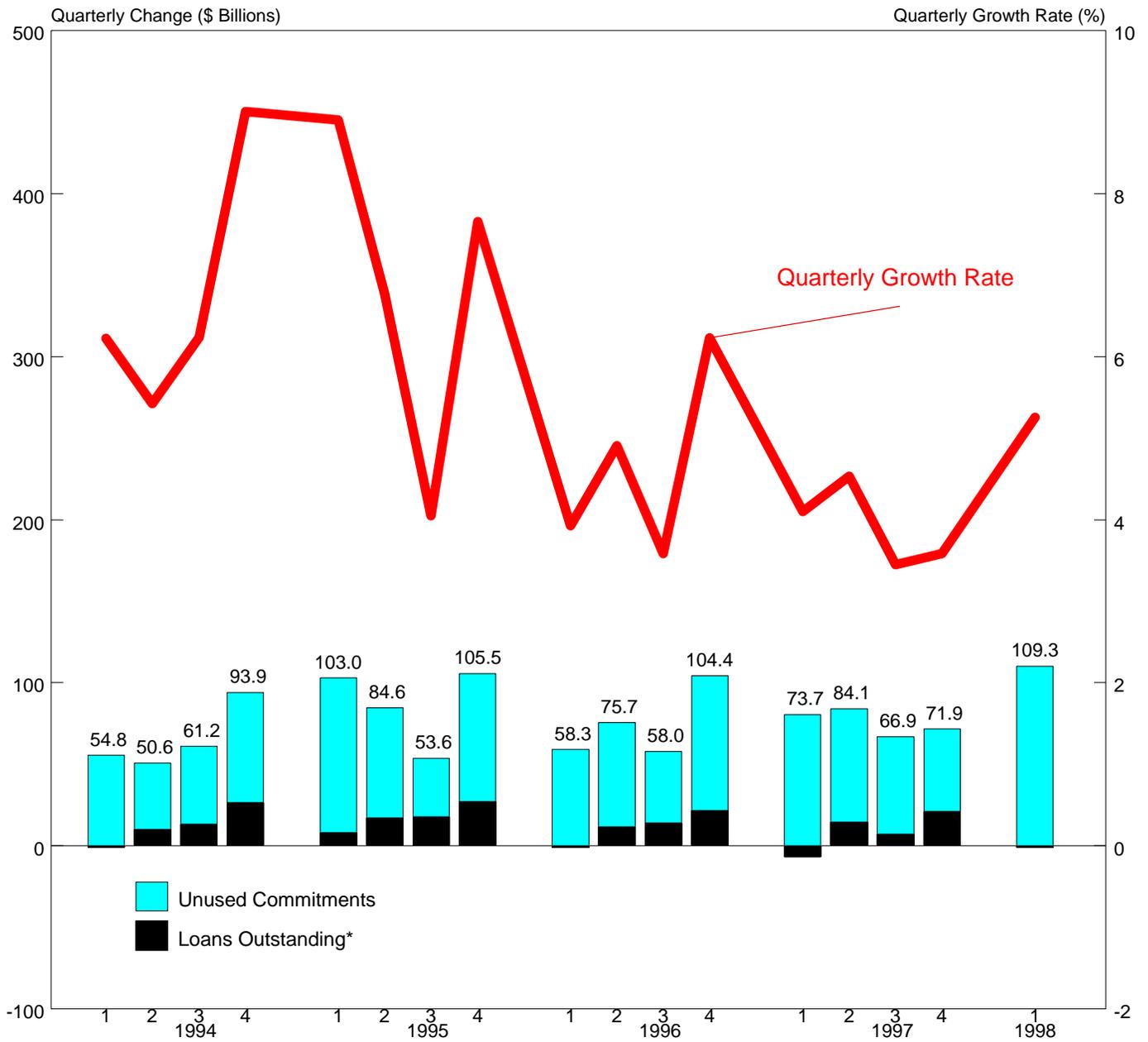
	3/96	6/96	9/96	12/96	3/97	6/97	9/97	12/97	3/98
Held on-balance-sheet	203.0	210.4	217.7	231.6	215.7	225.1	220.3	231.1	211.8
Securitized and sold*	135.4	139.8	146.6	154.3	163.1	168.4	180.4	190.8	209.4
Unused Commitments*	1,203.4	1,267.3	1,311.2	1,393.9	1,477.2	1,546.6	1,606.3	1,657.1	1,767.1
Total	1,541.9	1,617.6	1,675.6	1,780.0	1,856.1	1,940.2	2,007.1	2,079.0	2,188.4

*Off-balance-sheet.

Quarterly Credit Card Growth Rate

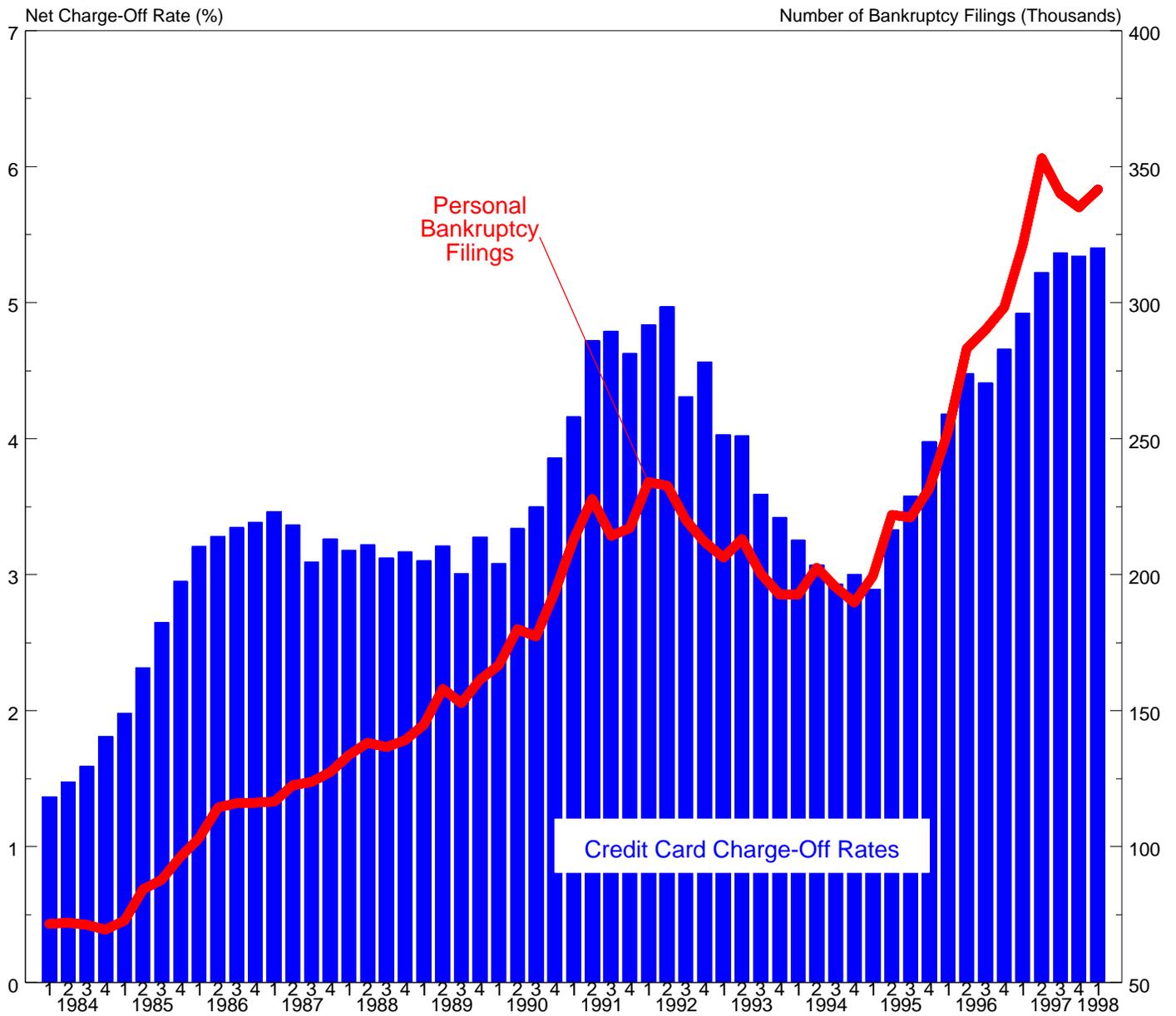
Credit Card Loans and Unused Commitments

1994 - 1998



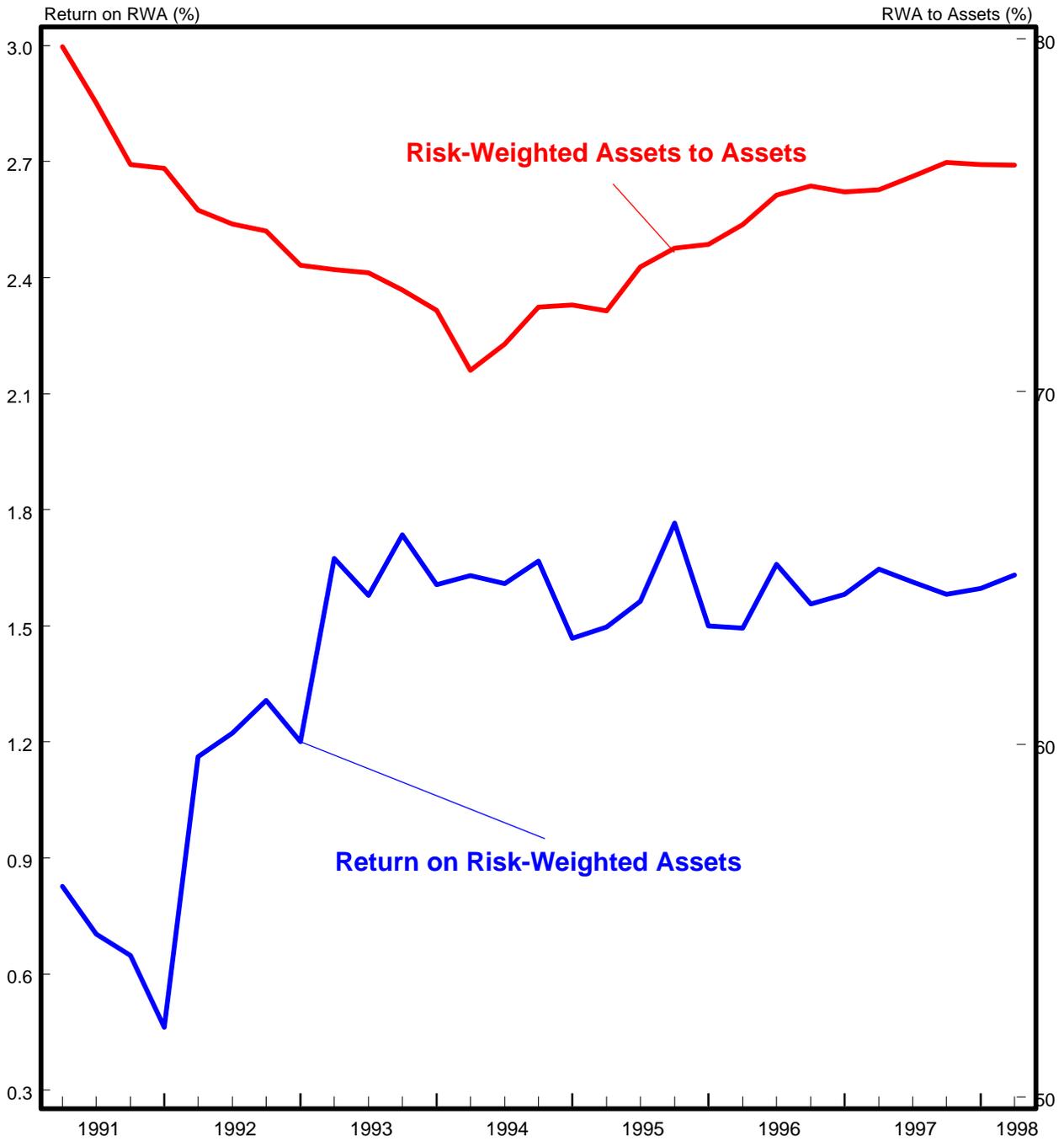
*Includes on-balance-sheet loans and off-balance-sheet securitized receivables. For 1st, 2nd, and 4th quarter Call data before 1996, loans securitized and sold are estimated using amounts reported as of 9/30.

Credit Card Loss Rates and Personal Bankruptcy Filings 1984 - 1998



Sources: Bankruptcies - Administrative Office of the United States Courts
 Charge-Off Rates - Commercial Bank Call Reports

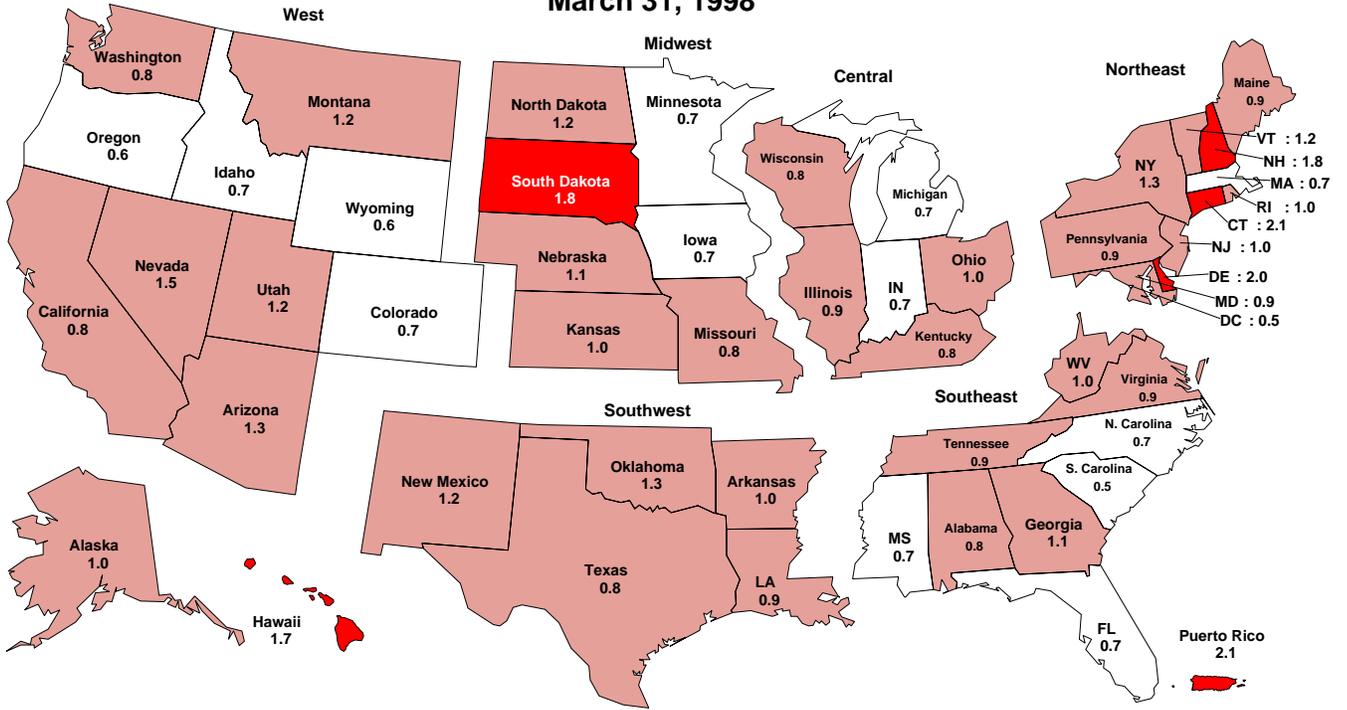
Quarterly Return on Risk-Weighted Assets (RWA),* and RWA to Total Assets 1991 - 1998



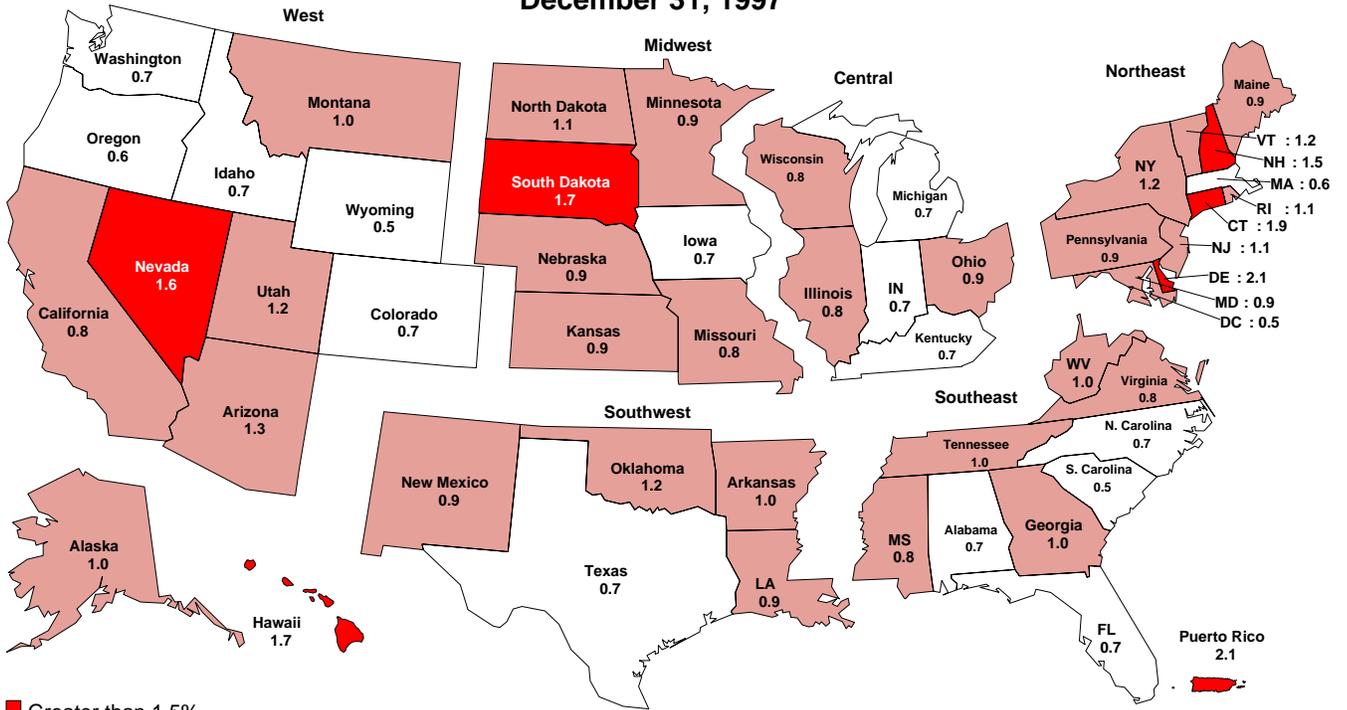
*Assets weighted according to risk categories used in regulatory capital computations.

Noncurrent Loan Rates*

March 31, 1998



December 31, 1997



- Greater than 1.5%
- Between .75% and 1.5%
- Less than .75%

* Noncurrent loan rates represent the percentage of loans that are past due 90 days or more or in nonaccrual status.

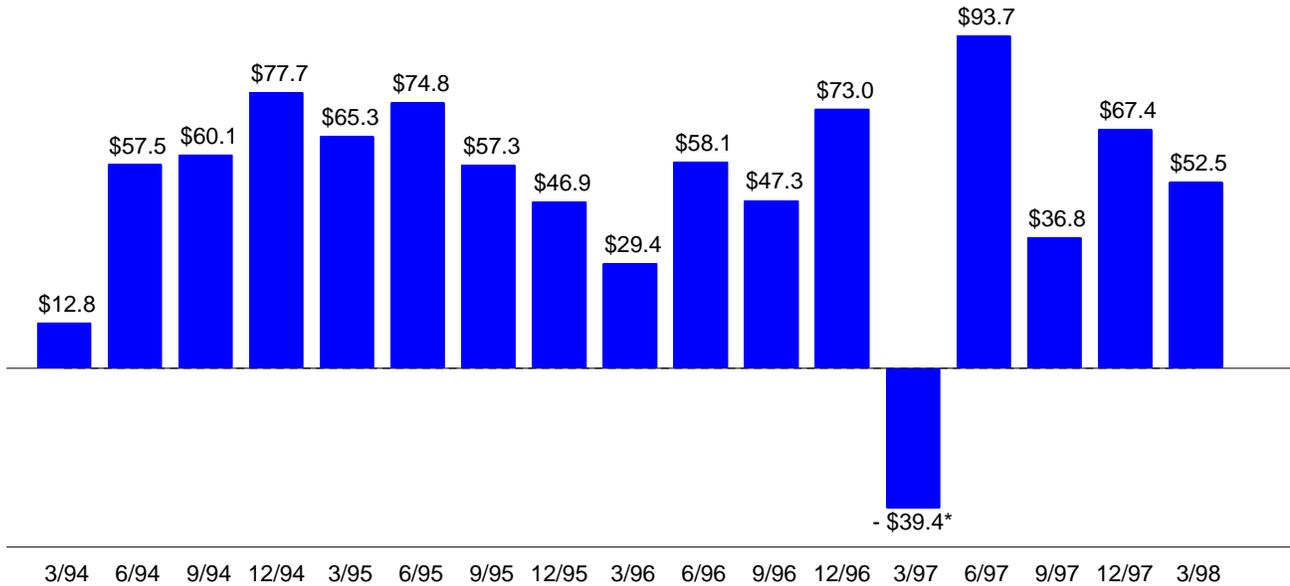
Noncurrent Loan Rates*

December, 1997 - March, 1998

State	Total Loans		Commercial/Industrial		Real Estate		Loans to Individuals		All Other Loans	
	3/31/98	12/31/97	3/31/98	12/31/97	3/31/98	12/31/97	3/31/98	12/31/97	3/31/98	12/31/97
Connecticut	2.11	1.87	3.52	4.66	1.72	1.37	0.58	0.64	20.0	1.43
Puerto Rico	2.10	2.14	2.31	2.14	2.32	2.52	1.73	1.67	1.72	2.03
Delaware	2.00	2.09	0.92	1.86	0.97	1.10	2.30	2.29	0.17	0.16
New Hampshire	1.83	1.53	2.72	1.52	1.25	1.38	2.14	1.67	0.17	0.33
South Dakota	1.81	1.73	1.74	1.69	1.07	0.95	2.06	1.97	0.66	0.42
Hawaii	1.71	1.73	1.08	1.49	2.36	2.13	1.15	1.25	0.44	0.47
Nevada	1.47	1.57	1.10	0.84	1.11	1.04	1.62	1.80	0.13	0.26
Oklahoma	1.32	1.18	2.15	1.91	1.29	1.14	0.92	0.91	0.26	0.20
New York	1.31	1.22	1.18	0.89	1.85	1.89	2.68	2.65	0.19	0.20
Arizona	1.26	1.26	0.50	0.55	0.52	0.42	2.12	2.05	0.25	0.30
North Dakota	1.23	1.09	2.34	3.03	0.95	0.79	0.85	0.89	0.69	0.29
Utah	1.22	1.21	1.01	0.97	0.51	0.65	1.75	1.59	0.81	0.79
Montana	1.21	1.01	2.93	2.27	0.92	0.78	0.73	0.65	0.61	0.67
Vermont	1.15	1.18	1.45	1.60	1.25	1.24	0.77	0.90	0.09	0.13
New Mexico	1.15	0.90	1.65	1.21	1.15	0.93	0.50	0.51	1.79	0.96
Georgia	1.14	1.02	0.92	0.76	0.63	0.63	2.73	2.20	0.08	0.09
Nebraska	1.05	0.93	2.36	2.02	0.74	0.64	1.48	1.48	0.08	0.05
West Virginia	1.03	1.03	2.63	2.01	0.88	0.94	0.67	0.72	0.08	1.26
Arkansas	1.01	0.95	1.55	1.43	1.01	0.96	0.82	0.79	0.09	0.11
Rhode Island	1.00	1.07	0.33	0.64	1.16	1.20	2.15	2.24	0.34	0.40
Alaska	0.99	0.97	1.77	1.90	0.70	0.58	0.43	0.36	0.98	2.15
New Jersey	0.98	1.06	0.98	1.15	1.11	1.16	0.64	0.69	0.15	0.13
Kansas	0.97	0.85	1.82	1.58	0.83	0.72	1.06	1.02	0.15	0.13
Ohio	0.95	0.94	1.17	1.18	0.83	0.80	1.22	1.26	0.51	0.37
Tennessee	0.93	0.98	0.52	0.47	1.16	1.25	0.82	0.92	0.28	0.29
Maryland	0.93	0.90	1.01	0.76	0.95	0.95	0.45	0.51	1.46	1.74
Pennsylvania	0.90	0.94	0.74	0.81	1.16	1.19	0.93	1.02	0.34	0.24
Virginia	0.89	0.84	0.59	0.57	0.74	0.79	1.34	1.13	0.33	0.18
Louisiana	0.87	0.86	0.98	0.90	0.90	0.94	0.86	0.83	0.23	0.23
Maine	0.87	0.92	0.55	0.70	0.90	0.88	1.67	1.87	0.70	0.40
Illinois	0.85	0.81	0.91	0.88	0.91	0.87	0.79	0.86	0.47	0.27
Wisconsin	0.83	0.77	1.21	1.04	0.74	0.70	0.93	0.90	0.32	0.35
Texas	0.82	0.74	1.04	0.79	0.92	0.98	0.53	0.57	0.26	0.18
Missouri	0.81	0.79	1.42	1.54	0.74	0.68	0.53	0.53	0.30	0.27
California	0.80	0.77	0.85	0.66	1.09	1.13	0.43	0.48	0.22	0.24
Alabama	0.79	0.74	1.12	0.92	0.67	0.64	1.09	1.11	0.20	0.17
Washington	0.76	0.71	0.99	0.88	0.75	0.71	0.43	0.40	0.15	0.36
Kentucky	0.76	0.69	1.07	1.05	0.75	0.64	0.80	0.77	0.16	0.20
Florida	0.73	0.72	0.64	0.59	0.92	0.92	0.69	0.38	0.10	0.25
Indiana	0.73	0.72	0.87	0.74	0.66	0.70	0.92	0.94	0.28	0.20
North Carolina	0.73	0.73	0.61	0.55	0.90	0.86	1.03	1.10	0.16	0.23
Iowa	0.70	0.66	1.56	1.37	0.48	0.45	1.05	1.17	0.19	0.18
Massachusetts	0.69	0.63	0.50	0.50	1.04	0.99	1.06	0.86	0.27	0.05
Colorado	0.68	0.69	1.15	1.24	0.51	0.54	0.93	0.84	0.33	0.32
Idaho	0.68	0.71	1.67	1.75	0.41	0.48	0.30	0.51	0.00	0.00
Michigan	0.67	0.66	0.83	0.83	0.63	0.61	0.58	0.60	0.33	0.30
Minnesota	0.66	0.89	0.87	0.86	0.59	0.60	0.65	2.12	0.52	0.46
Mississippi	0.65	0.82	1.11	1.15	0.60	0.87	0.52	0.55	0.40	0.44
Oregon	0.61	0.62	1.14	1.18	0.47	0.37	0.68	1.20	0.11	0.13
Wyoming	0.56	0.52	1.60	1.45	0.35	0.36	0.36	0.40	1.12	0.72
District of Columbia	0.49	0.45	0.78	0.64	0.18	0.29	1.17	0.87	1.56	0.00
South Carolina	0.47	0.45	0.49	0.42	0.45	0.45	0.58	0.56	0.28	0.26
U.S. and Territories	0.98	0.96	0.96	0.85	1.00	1.01	1.44	1.47	0.27	0.25

*Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or in nonaccrual status.

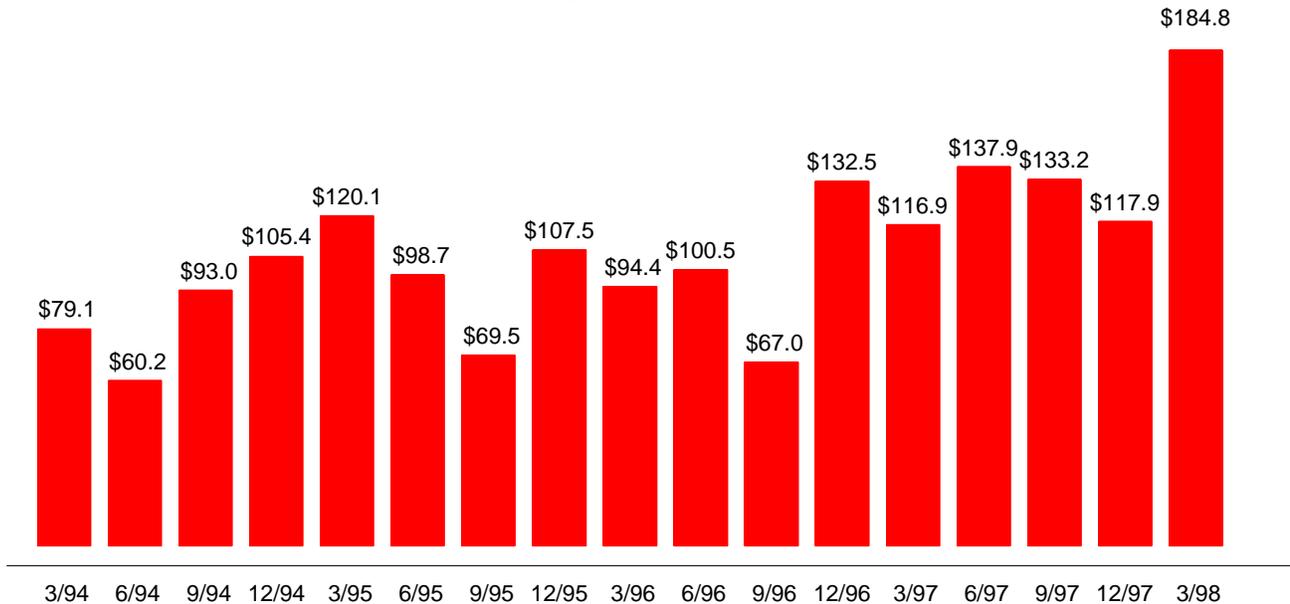
Quarterly Change in Reported Loans Outstanding (\$ Billions)



*In the first quarter of 1997, reporting changes resulted in a \$61.7 billion decline in foreign office loans. Loans in domestic offices increased by \$23.2 billion during the quarter.

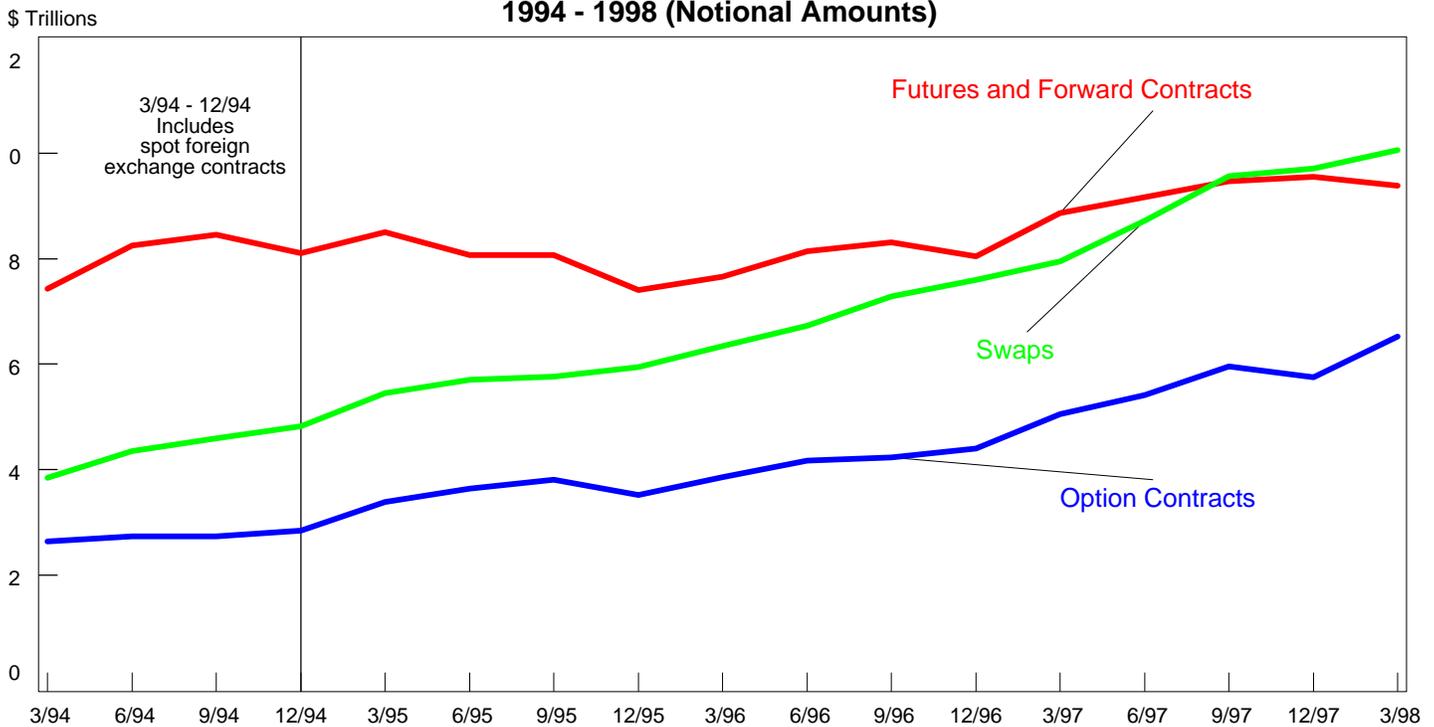
In the first quarter of 1998, real estate loans increased by \$29.0 billion, commercial and industrial loans increased by \$24.2 billion, and 1-4 family residential mortgages increased by \$18.2 billion.

Quarterly Change in Unused Loan Commitments (\$ Billions)



In the first quarter of 1998, unused credit card commitments increased by \$110.1 billion and unused commitments for loans to businesses increased by \$67.0 billion.

Off-Balance-Sheet Derivatives 1994 - 1998 (Notional Amounts)



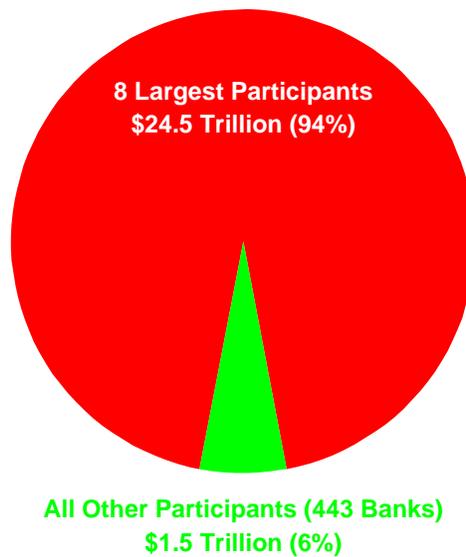
	12/94	12/95	12/96	12/97	3/98
Total Derivatives (off-balance-sheet) (Notional Amounts, in billions of dollars)	\$15,773	\$16,861	\$20,035	\$25,009	\$25,958
<b style="color: red;">Futures and Forward Contracts	<b style="color: red;">8,110	<b style="color: red;">7,399	<b style="color: red;">8,041	<b style="color: red;">9,551	<b style="color: red;">9,380
Interest rate contracts	3,435	3,063	3,201	4,083	4,399
Foreign exchange rate contracts	4,620	4,221	4,739	5,359	4,866
Other futures and forwards*	54	115	102	109	115
<b style="color: blue;">Option Contracts	<b style="color: blue;">2,841	<b style="color: blue;">3,516	<b style="color: blue;">4,393	<b style="color: blue;">5,754	<b style="color: blue;">6,518
Interest rate options	2,039	2,485	3,156	3,985	4,616
Foreign currency options	653	817	1,033	1,457	1,576
Other option contracts*	149	214	204	312	326
<b style="color: green;">Swaps	<b style="color: green;">4,822	<b style="color: green;">5,945	<b style="color: green;">7,601	<b style="color: green;">9,705	<b style="color: green;">10,060
Interest rate swaps	4,450	5,547	7,069	9,018	9,346
Foreign exchange rate swaps	331	350	471	614	626
Other swaps*	40	49	61	73	88
Memoranda					
Spot Foreign Exchange Contracts	NA	305	262	317	678
Credit Derivatives	NA	NA	NA	55	91
Number of banks reporting derivatives	625	558	483	459	451
Replacement cost of interest rate and foreign exchange rate contracts **	146	219	246	355	348

* Not reported by banks with less than \$300 million in assets.

** Reflects replacement cost of interest rate and foreign exchange contracts covered by risk-based-capital requirements. Does not include foreign exchange rate contracts with an original maturity of 14 days or less or futures contracts.

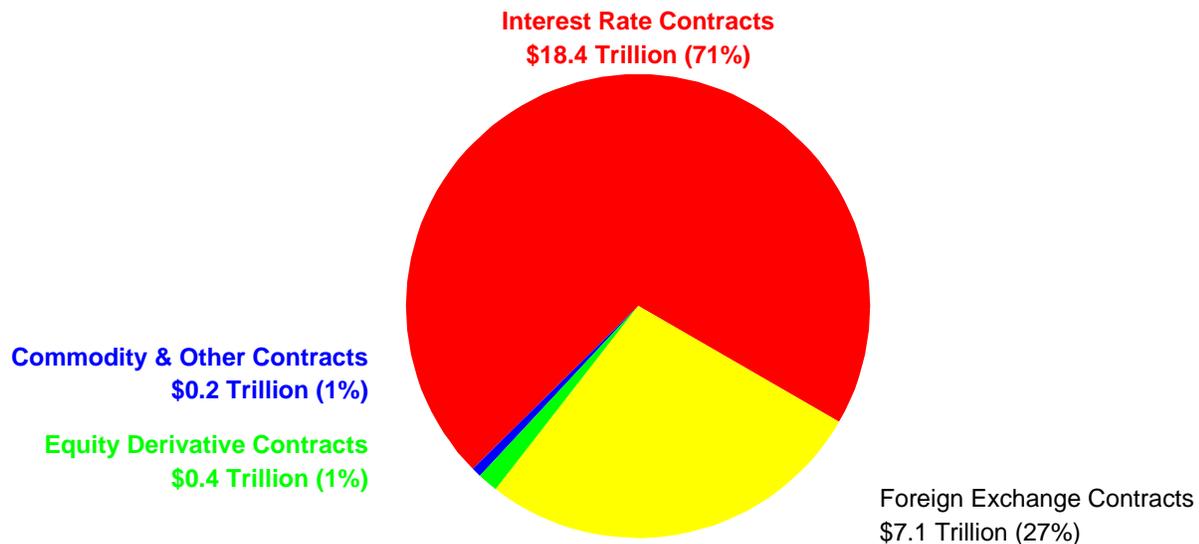
Concentration of Off-Balance-Sheet Derivatives*

Notional Amounts
March 31, 1998



Composition of Off-Balance-Sheet Derivatives*

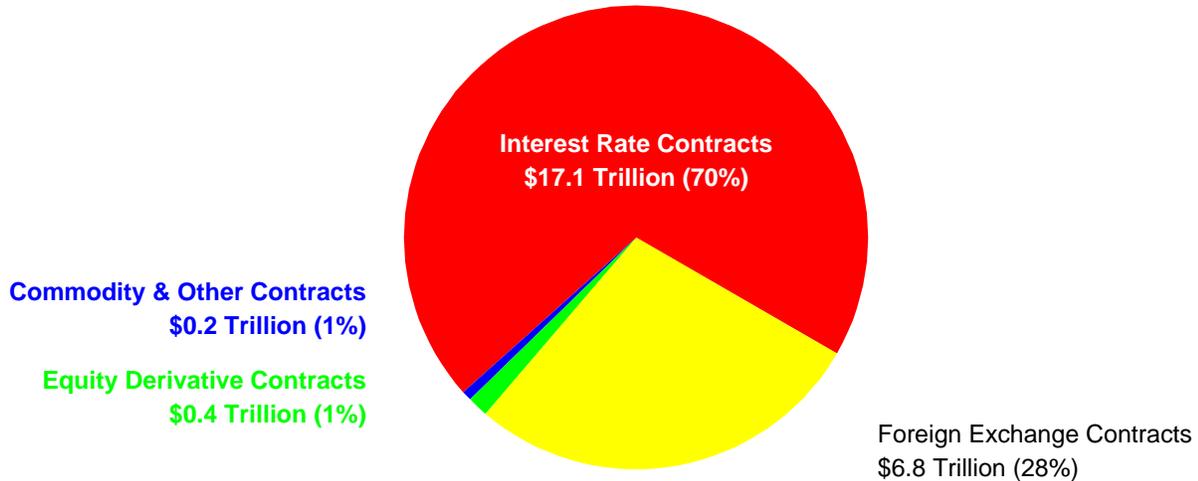
Notional Amounts
March 31, 1998



*Amounts do not represent either the net market position or the credit exposure of banks' off-balance-sheet derivative activities. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$641 billion for the eight largest participants and \$37 billion for all others are not included.

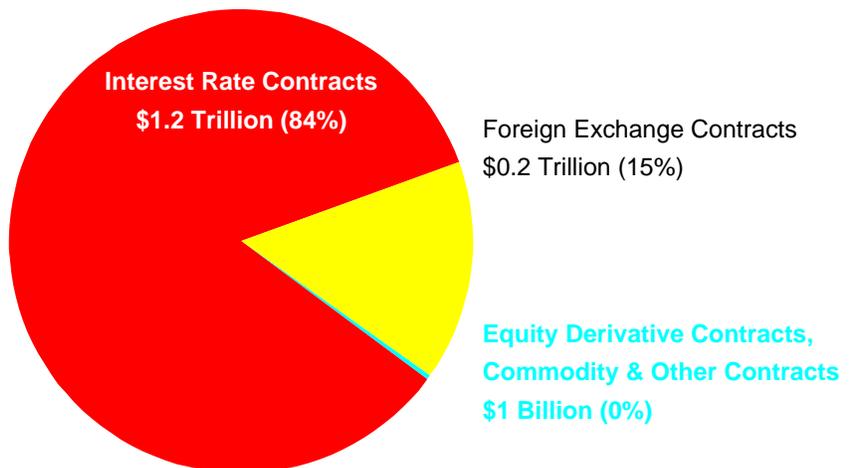
Purpose of Off-Balance-Sheet Derivatives* Held for Trading

Notional Amounts
March 31, 1998



Not Held for Trading

Notional Amounts
March 31, 1998



* Notional amounts do not represent either the net market position or the credit exposure of banks' off-balance-sheet derivative activities. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$678 billion are not included.

Positions of Off-Balance-Sheet Derivatives
Gross Fair Values
March 31, 1998
(\$ Millions)

Held for Trading

104 Banks Held Derivative Contracts for Trading
(Marked to Market)

	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net
Eight Largest Participants						1,574
Gross positive fair value	160,617	169,794	22,569	4,962	357,943	
Gross negative fair value	163,325	161,764	24,780	6,500	356,369	
All other participants						8
Gross positive fair value	2,315	5,205	36	57	7,613	
Gross negative fair value	2,321	5,193	35	57	7,605	
Total						1,582
Gross positive fair value	162,932	174,999	22,605	5,019	365,556	
Gross negative fair value	165,646	166,956	24,815	6,557	363,974	

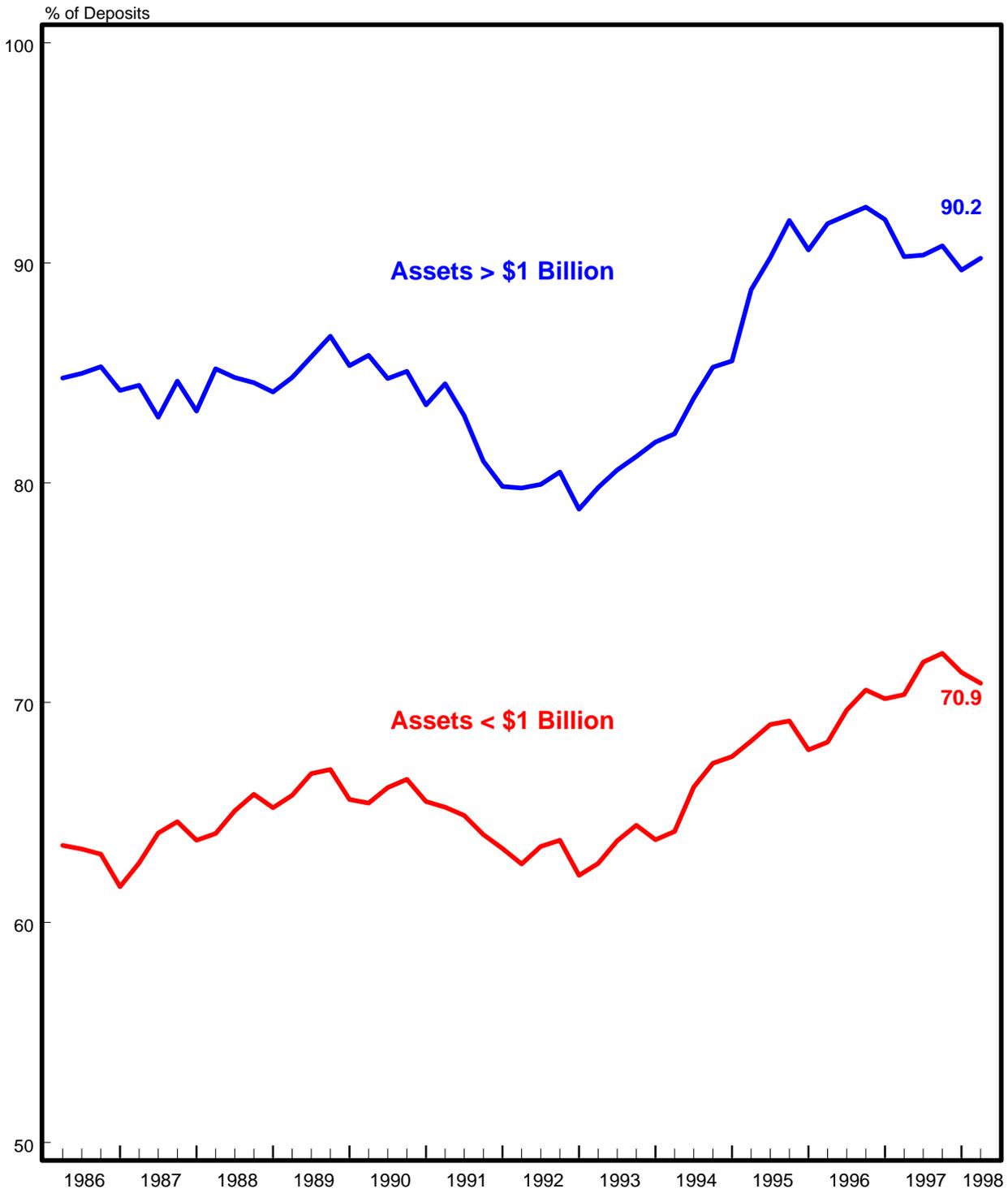
Held for Purposes Other than Trading

433 Banks Held Derivative Contracts for Purposes Other than Trading

	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net
Marked to Market						121
Gross positive fair value	1,133	341	1	0	1,476	
Gross negative fair value	1,073	279	0	4	1,355	
Not Marked to Market						1,249
Gross positive fair value	6,572	1,760	142	10	8,485	
Gross negative fair value	4,647	2,358	120	111	7,236	
Total						1,369
Gross positive fair value	7,705	2,102	143	10	9,960	
Gross negative fair value	5,720	2,636	120	115	8,591	

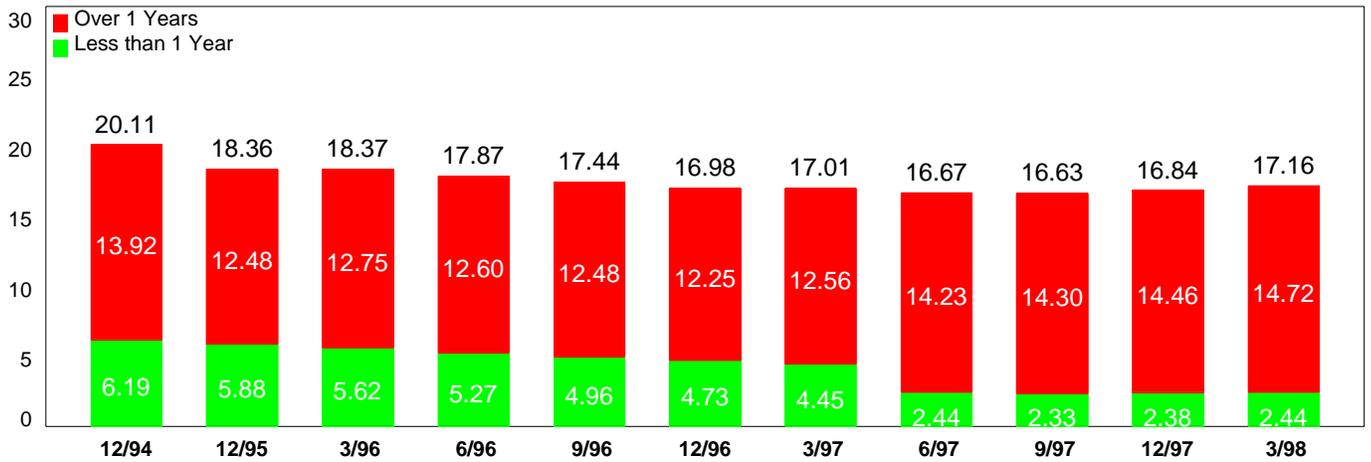
Net Loans and Leases to Deposits

1986 - 1998



Debt Securities by Maturity or Repricing Frequency . . .

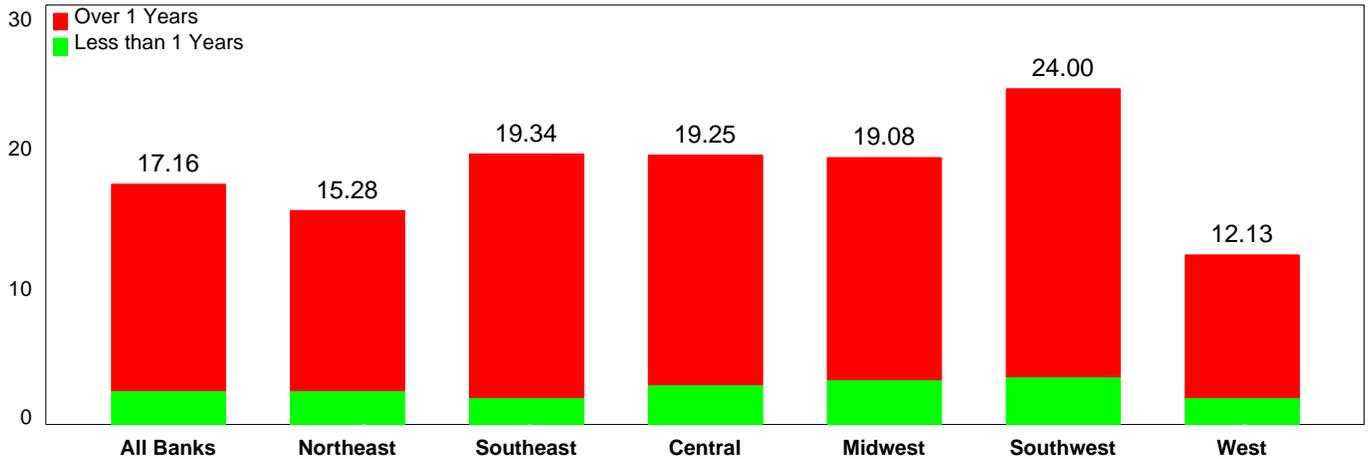
Percent of Total Assets



. . . and by Region

March 31, 1998

Percent of Total Assets



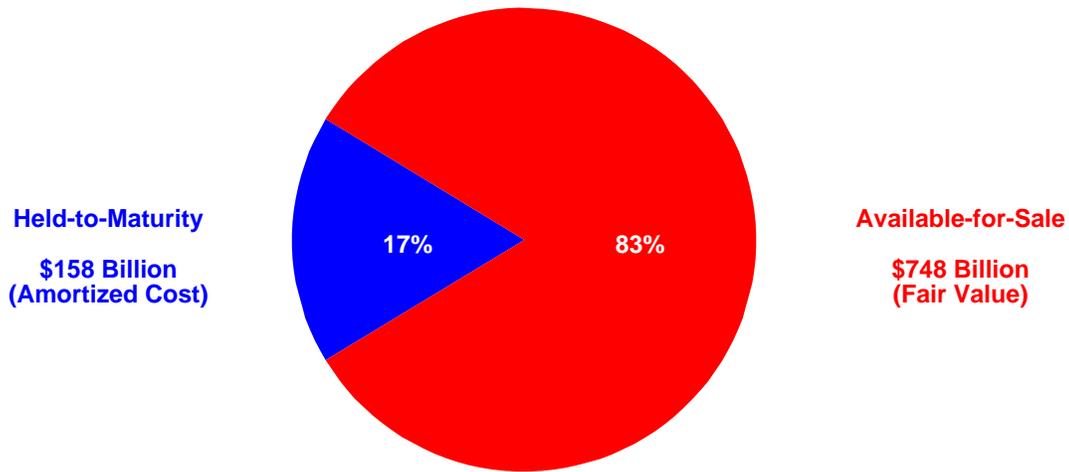
Total Securities (Debt and Equity)

(\$ Billions)

	3/96	6/96	9/96	12/96	3/97	6/97	9/97	12/97	3/98
U.S. Government Obligations:	\$317	\$316	\$311	\$300	\$305	\$304	\$299	\$303	\$314
U.S. Treasury	194	191	184	169	171	166	159	155	162
U.S. Agencies	122	125	127	131	134	139	140	148	151
Mortgage Pass-through Securities	212	216	215	224	231	235	244	256	268
Collateralized Mortgage Obligations	124	117	113	112	111	110	117	128	134
State, County, Municipal Obligations	74	74	74	75	75	75	76	77	78
Other Debt Securities	66	65	66	68	69	71	77	83	84
Equity Securities	19	20	20	22	22	24	24	26	27
Total Securities	\$811	\$806	\$799	\$801	\$813	\$820	\$836	\$872	\$905
Memoranda									
Fair Value of High-risk Mortgage Securities	3	2	2	2	2	2	2	3	3
Fair Value of Structured Notes	16	13	11	10	9	10	10	9	8

Total Securities*

March 31, 1998



Total Securities*

March 31, 1998

(\$ Millions)

	Held-to-Maturity		Available-for-Sale		Total Securities	Fair Value to Amortized Cost (%)
	Amortized Cost	Fair Value to Amortized Cost (%)	Fair Value	Fair Value to Amortized Cost (%)		
U.S. Government Obligations						
U.S. Treasury	\$21,274	100.7	\$141,023	100.5	\$162,297	100.6
U.S. Agencies	39,334	100.4	112,082	100.3	151,416	100.3
Mortgage Pass-through Securities	35,572	101.2	232,710	100.9	268,282	100.9
Collateralized Mortgage Obligations	20,930	100.3	113,215	100.1	134,146	100.2
State, County, Municipal Obligations	34,029	102.9	44,051	103.1	78,080	103.0
Other Debt Securities	6,377	99.6	77,746	100.8	84,123	100.7
Equity Securities	**	**	27,071	109.9	27,071	109.9
Total Securities	\$157,515	101.1	\$747,900	101.1	\$905,415	101.1
Memoranda***						
High-risk Mortgage Securities	3,332		3,321			99.7
Structured Notes	7,870		7,841			99.6

* Excludes trading account assets.

** Equity Securities are classified as 'Available-for-Sale'.

*** High risk securities and structured notes are included in the 'Held-to-Maturity' or 'Available-for-Sale' accounts.

Mutual Fund and Annuity Sales*

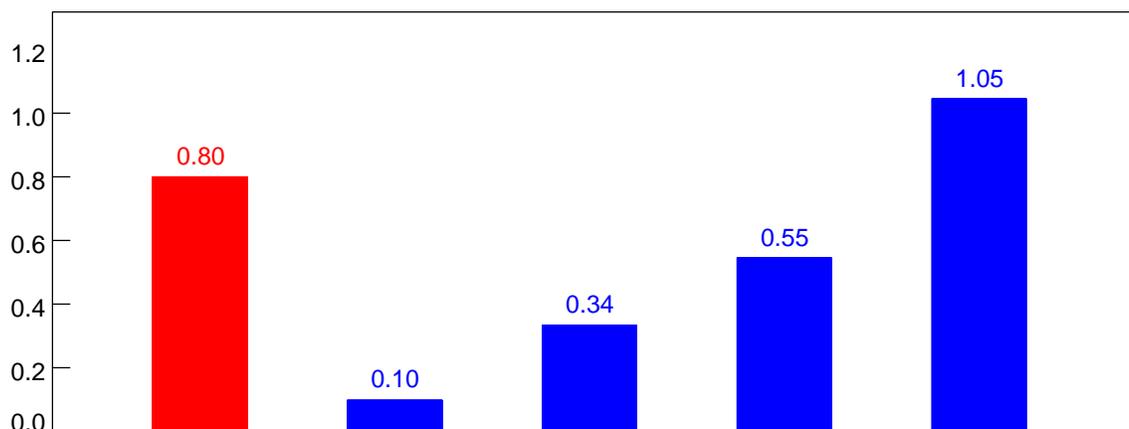
1997 - 1998

Quarterly Sales (\$ Millions)	3/97	6/97	9/97	12/97	3/98
Money Market Funds	\$267,067	\$233,554	\$251,128	\$298,782	\$323,795
Debt Securities Funds	6,084	3,379	4,430	5,520	6,259
Equity Securities	12,837	9,644	11,875	10,404	12,844
Other Mutual Funds	1,806	1,627	1,997	2,377	2,392
Annuities	3,896	4,215	3,788	3,535	3,554
Proprietary Mutual Fund and Annuity Sales included above	261,513	222,925	242,589	285,455	309,836

* Domestic office sales of proprietary, private label and third-party funds and annuities. Does not reflect redemptions.

Fee Income from Sales and Service of Mutual Funds and Annuities 1998 YTD

Percent of Gross Operating Income**

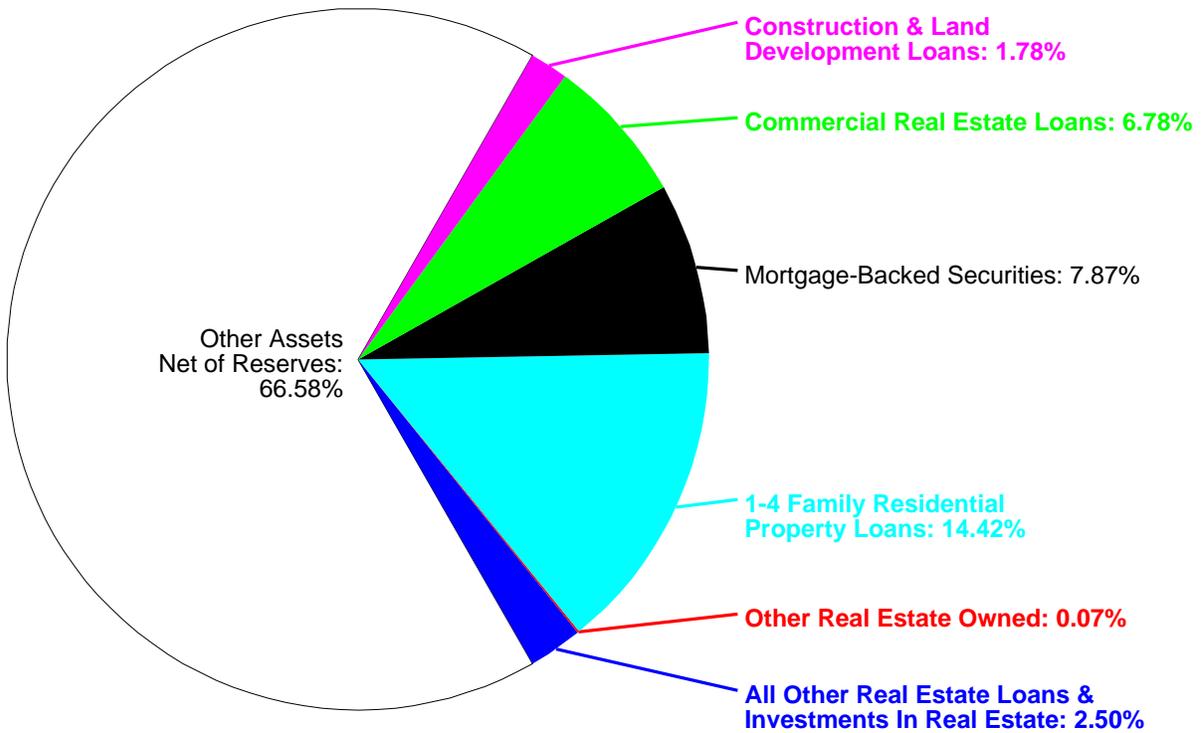


(\$ Millions)	All Banks	Under \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	Over \$10 Billion
Mutual Fund and Annuity Fee Income	\$945	\$6	\$56	\$126	\$758
Gross Operating Income	\$117,817	\$5,818	\$16,560	\$23,024	\$72,415
Number of Banks Reporting These Fees	1,845	538	1,067	180	60
Percent of Banks Reporting These Fees	20.4%	9.4%	36.6%	60.4%	92.3%

**Gross operating income is the total of interest income and noninterest income.

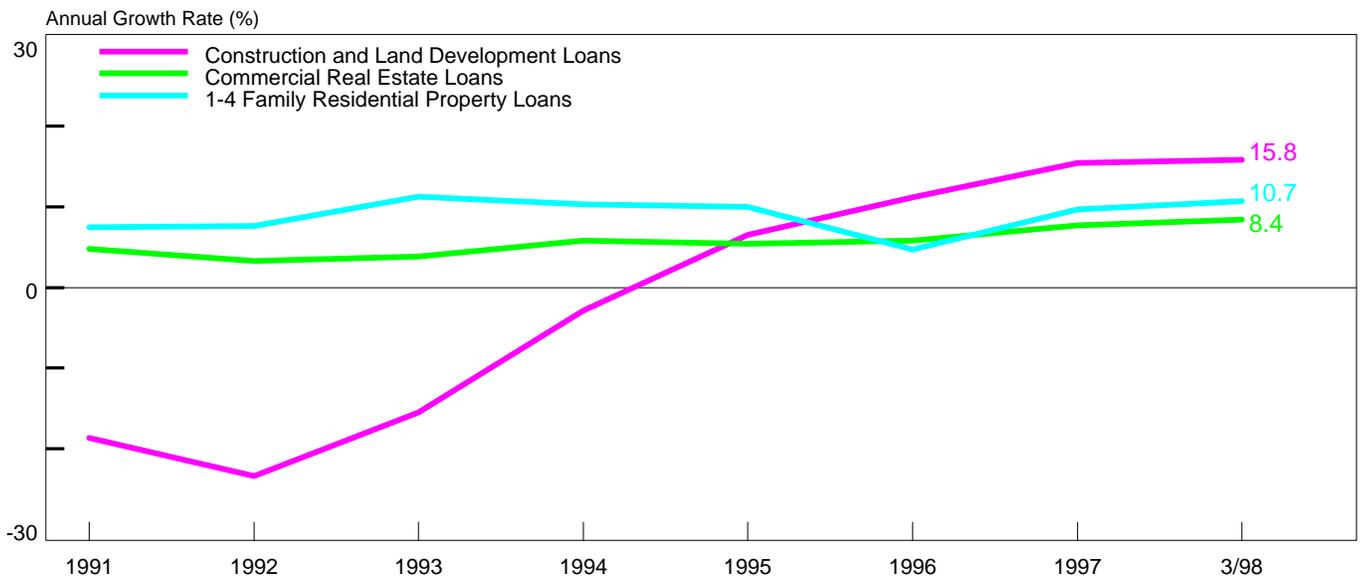
Real Estate Assets as a Percent of Total Assets

March 31, 1998



Real Estate Loan Growth Rates*

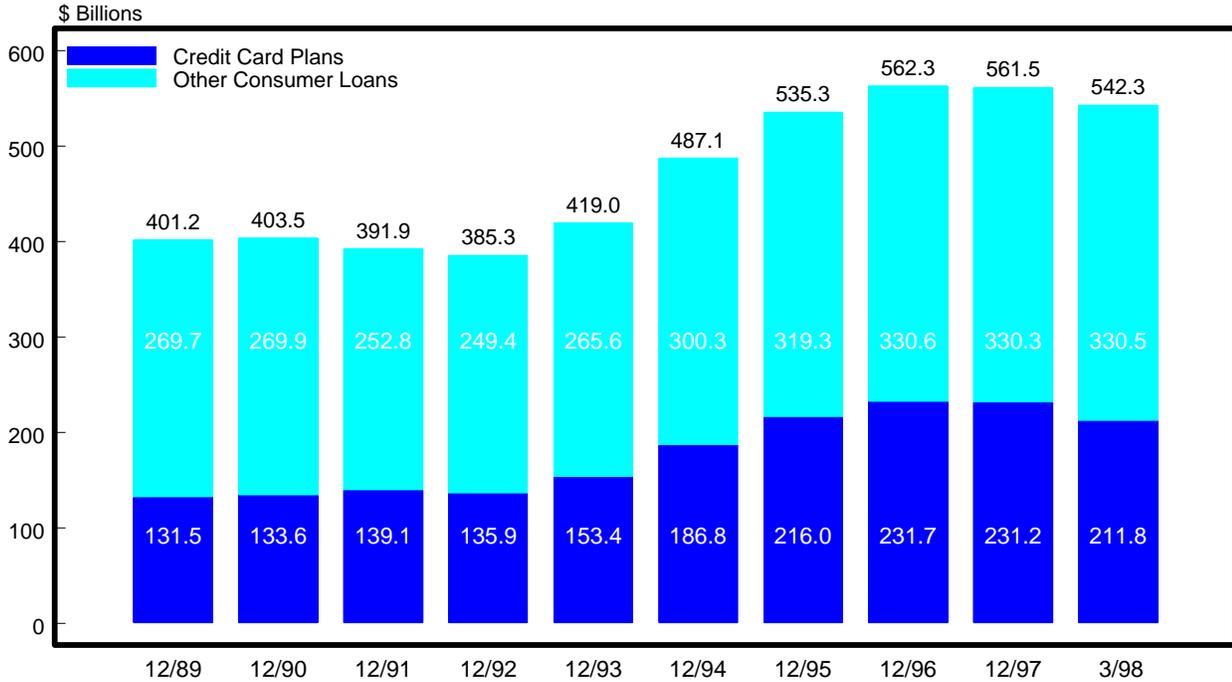
1991 - 1998



* Growth rate for most recent twelve-month period.

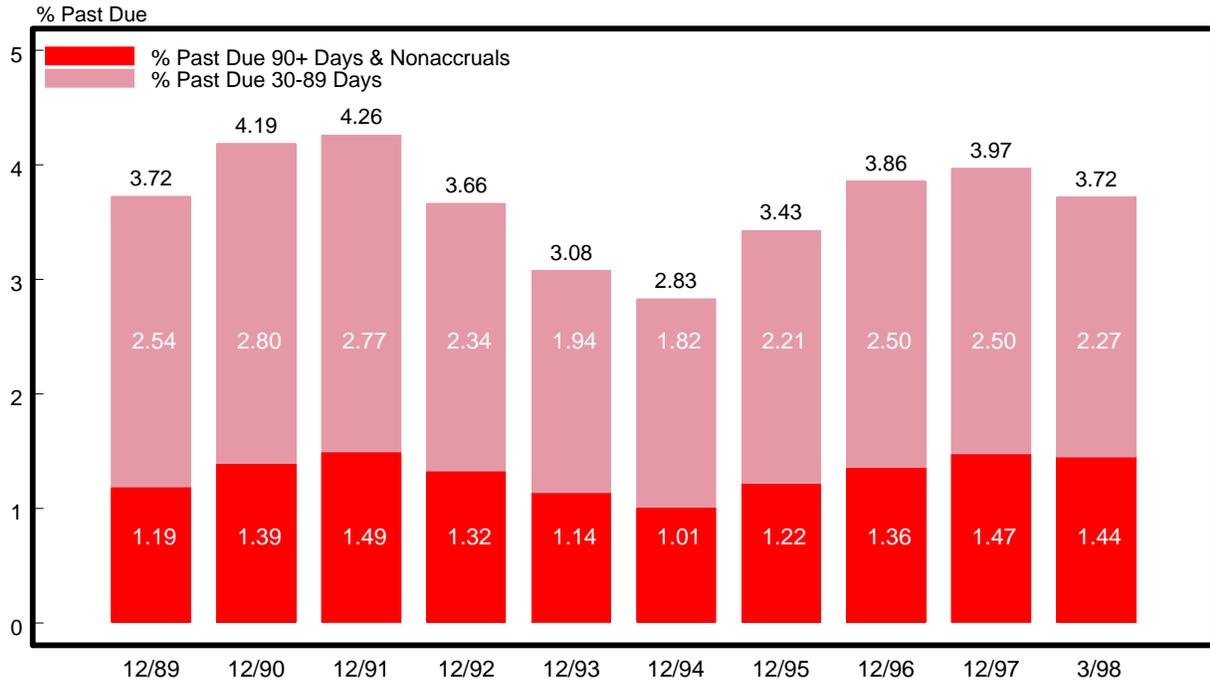
Loans to Individuals

1989 - 1998

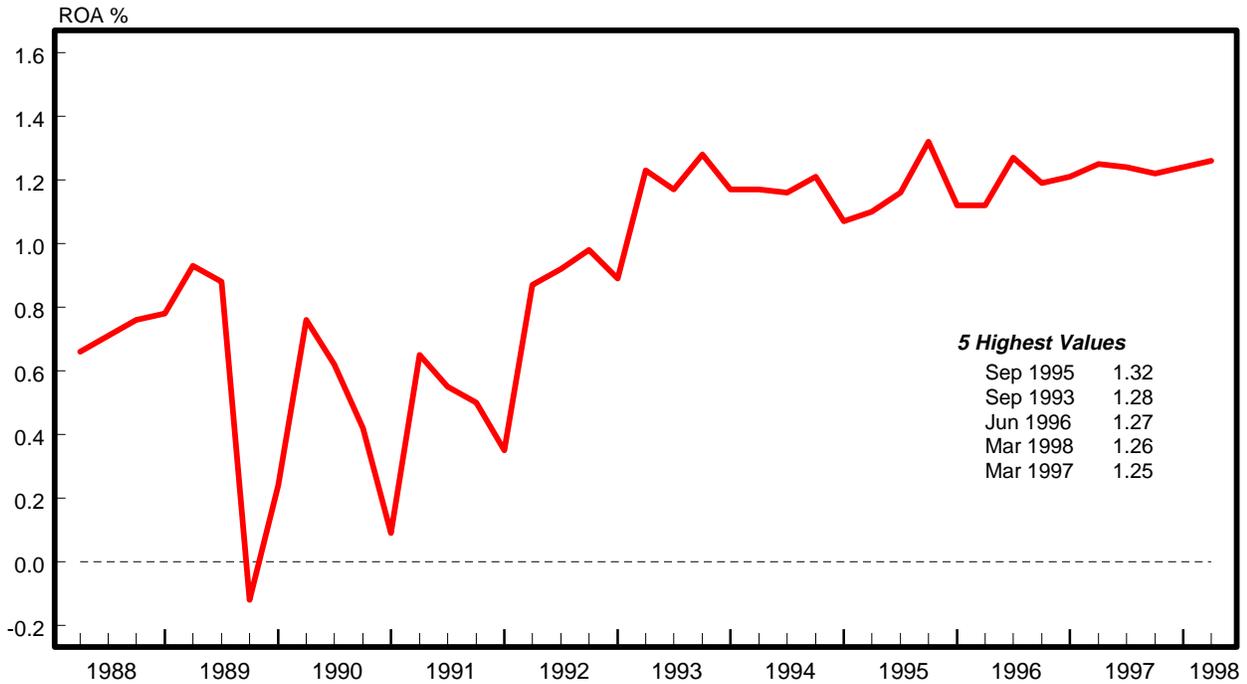


Delinquency Rates, Loans to Individuals

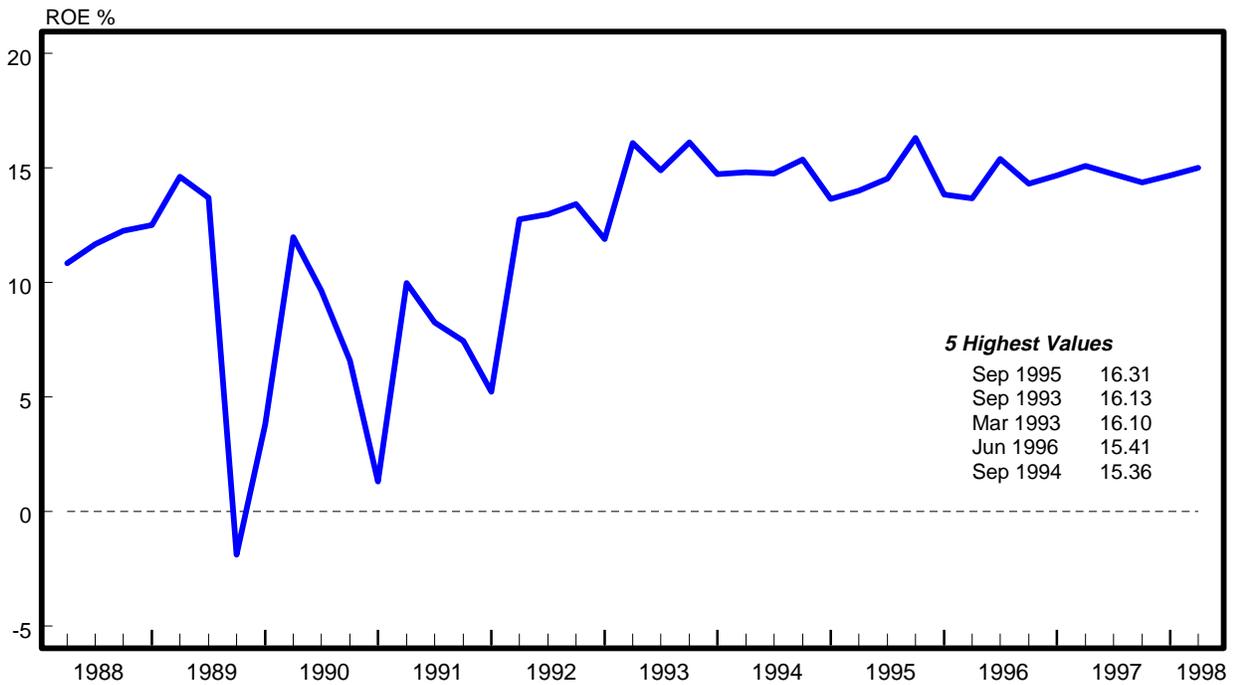
1989 - 1998



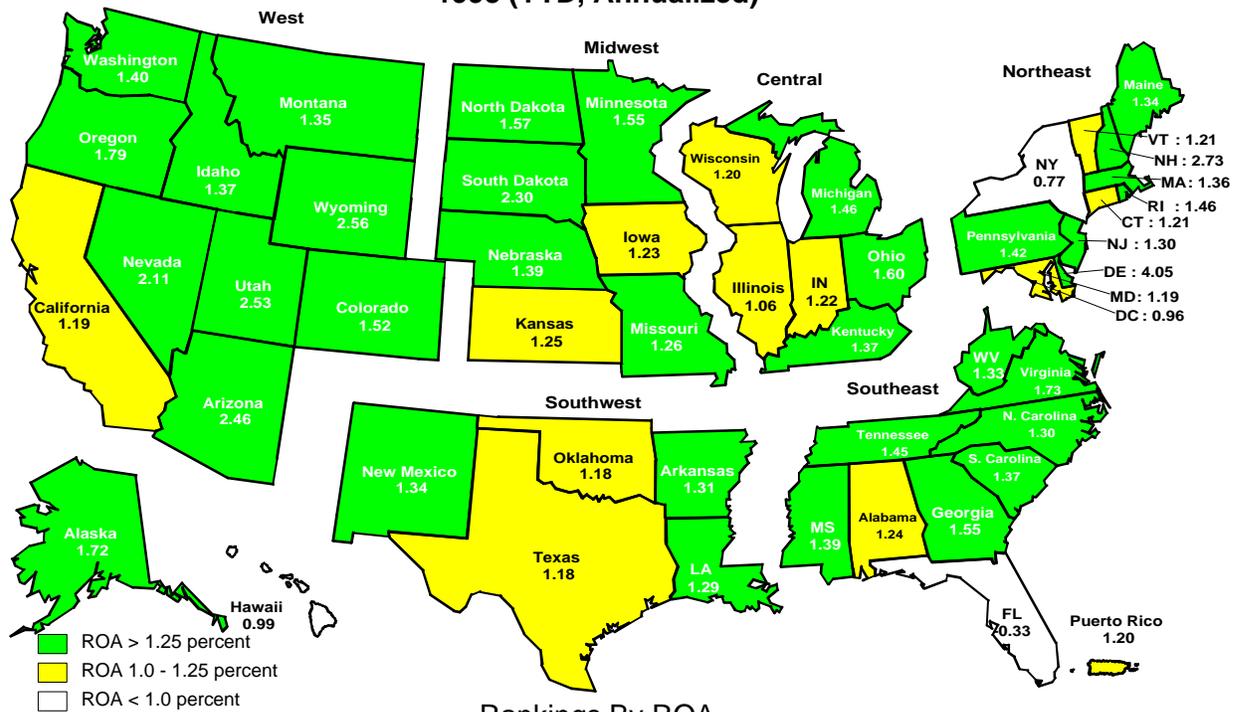
Quarterly Return on Assets (ROA), Annualized 1988 - 1998



Quarterly Return on Equity (ROE), Annualized 1988 - 1998



Return On Assets (ROA) 1998 (YTD, Annualized)



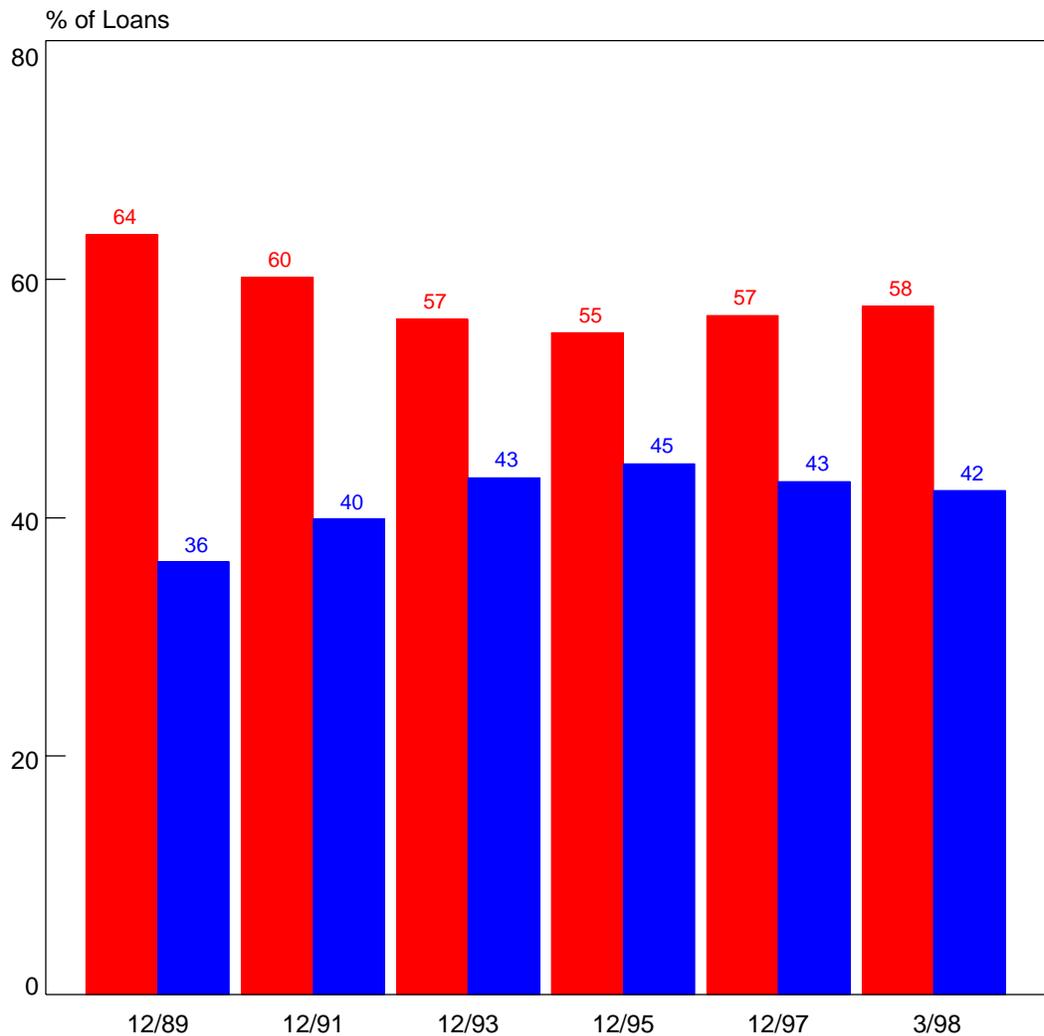
Rankings By ROA

	YTD 1998	YTD 1997	Change*		YTD 1998	YTD 1997	Change*		
1	Delaware	4.05	2.07	198	28	Maine	1.34	1.19	15
2	New Hampshire	2.73	2.88	(15)	29	New Mexico	1.34	1.31	3
3	Wyoming	2.56	2.37	19	30	West Virginia	1.33	1.33	0
4	Utah	2.53	1.52	101	31	Arkansas	1.31	1.27	4
5	Arizona	2.46	1.36	110	32	New Jersey	1.30	1.18	12
6	South Dakota	2.30	2.56	(26)	33	North Carolina	1.30	1.16	14
7	Nevada	2.11	1.94	17	34	Louisiana	1.29	1.21	8
8	Oregon	1.79	1.71	8	35	Missouri	1.26	1.11	15
9	Virginia	1.73	1.41	32	36	Kansas	1.25	1.22	3
10	Alaska	1.72	1.63	9	37	Alabama	1.24	1.31	(7)
11	Ohio	1.60	1.55	5	38	Iowa	1.23	1.17	6
12	North Dakota	1.57	1.16	41	39	Indiana	1.22	1.20	2
13	Georgia	1.55	1.31	24	40	Connecticut	1.21	1.39	(18)
14	Minnesota	1.55	1.35	20	41	Vermont	1.21	1.33	(12)
15	Colorado	1.52	1.32	20	42	Wisconsin	1.20	1.21	(1)
16	Michigan	1.46	1.41	5	43	Puerto Rico	1.20	1.19	1
17	Rhode Island	1.46	1.42	4	44	California	1.19	1.23	(4)
18	Tennessee	1.45	1.38	7	45	Maryland	1.19	1.28	(9)
19	Pennsylvania	1.42	1.46	(4)	46	Oklahoma	1.18	1.18	0
20	Washington	1.40	1.39	1	47	Texas	1.18	1.23	(5)
21	Mississippi	1.39	1.37	2	48	Illinois	1.06	1.06	0
22	Nebraska	1.39	1.14	25	49	Hawaii	0.99	0.97	2
23	Idaho	1.37	1.15	22	50	District of Columbia	0.96	0.95	1
24	Kentucky	1.37	1.25	12	51	New York	0.77	0.98	(21)
25	South Carolina	1.37	1.29	8	52	Florida	(0.33)	1.38	(171)
26	Massachusetts	1.36	1.32	4					
27	Montana	1.35	1.45	(10)		U.S. and Territories	1.26	1.25	1

*YTD ROA minus ROA for the same period one year ago equals change in basis points. Basis point=1/100 of a percent. Results for four of the states with the highest ROAs (SD, NV, DE, & NH) were significantly influenced by the presence of large credit card operations.

Credit Risk Diversification

Consumer Loans versus Loans to Commercial Borrowers (as a % of Total Loans)



Loans (\$ Billions):

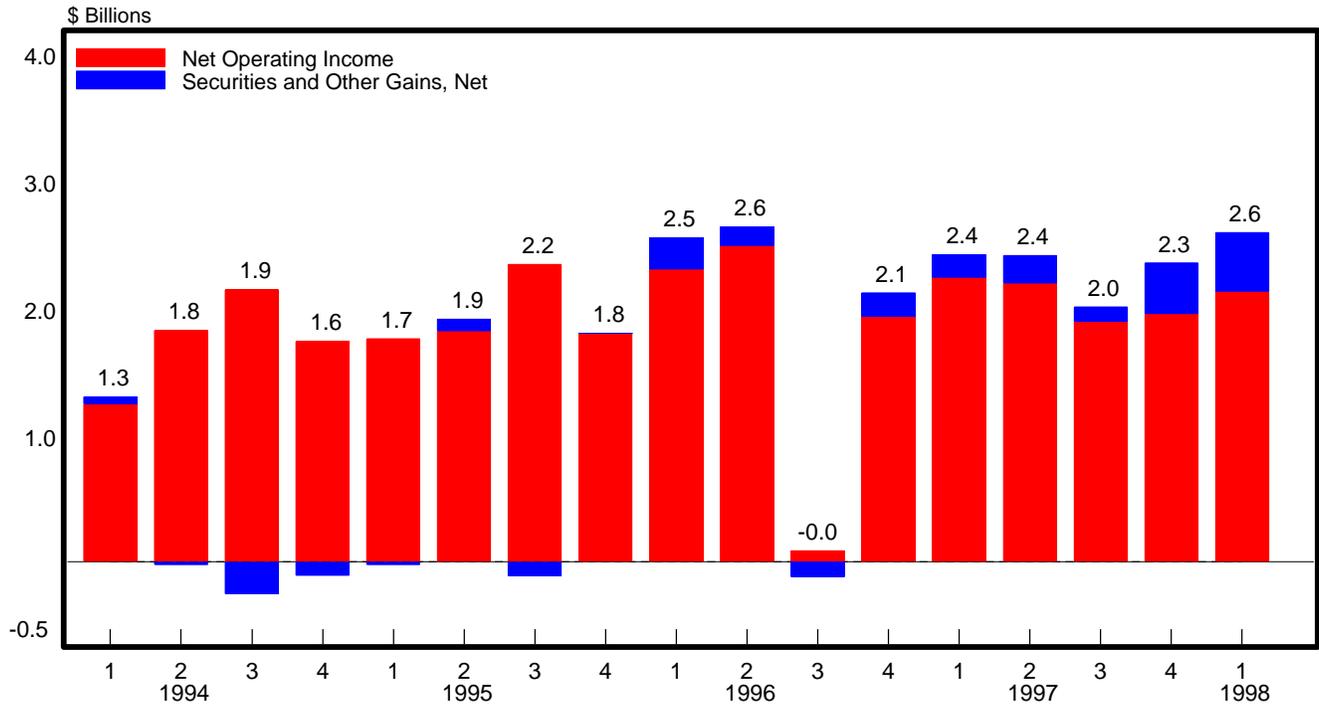
■ Commercial Borrowers	\$1,321	\$1,241	\$1,222	\$1,447	\$1,695	\$1,748
■ Consumer Loans	752	823	935	1,161	1,280	1,279

Loans to Commercial Borrowers (Credit Risk Concentrated) - These are loans that can have relatively large balances at risk to a single borrower. A single loan may represent a significant portion of an institution's capital or income. Therefore, a relatively small number of defaults could impair an institution's capital or income. These loans include commercial and industrial loans, commercial real estate, construction loans, and agricultural loans.

Consumer Loans (Credit Risk Diversified) - These are loans that typically have relatively small balances spread among a large number of borrowers. A number of defaults are likely but typically do not impair an institution's capital or income. These loans include consumer and credit card loans, 1-4 family residential mortgages and home equity loans.

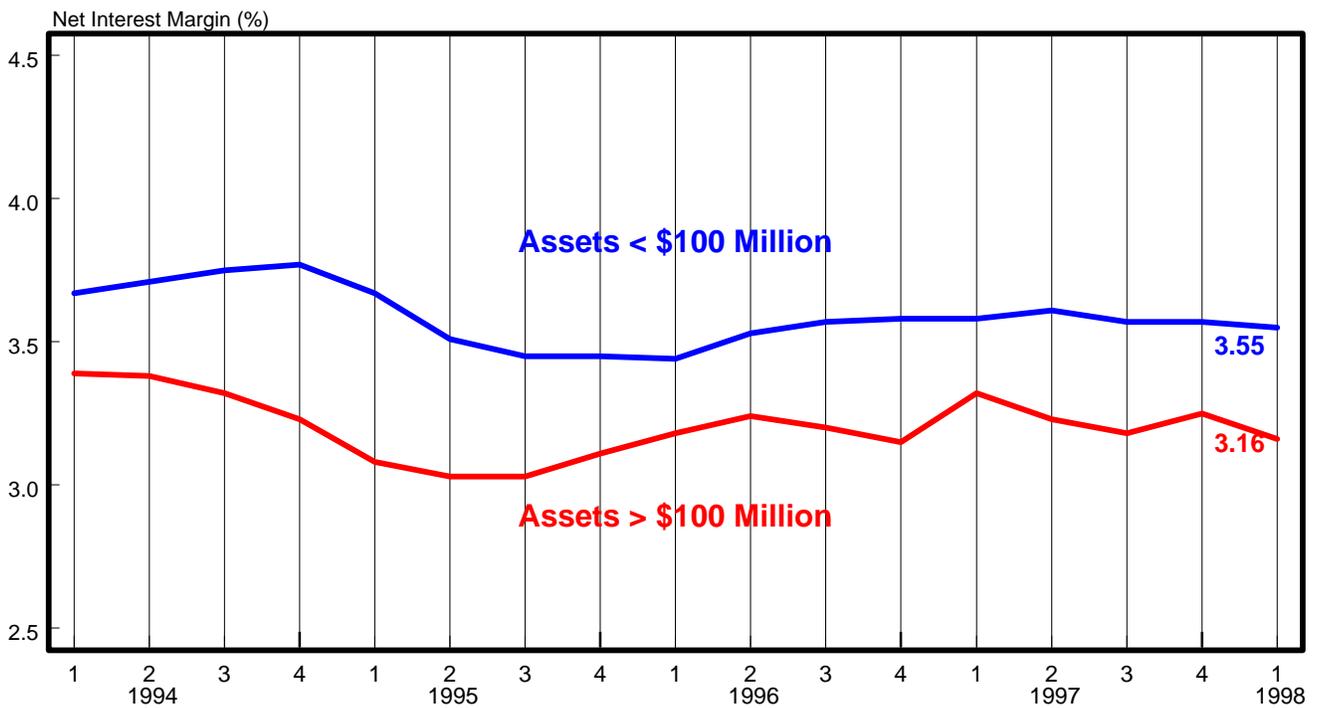
Quarterly Net Income

1994 - 1998

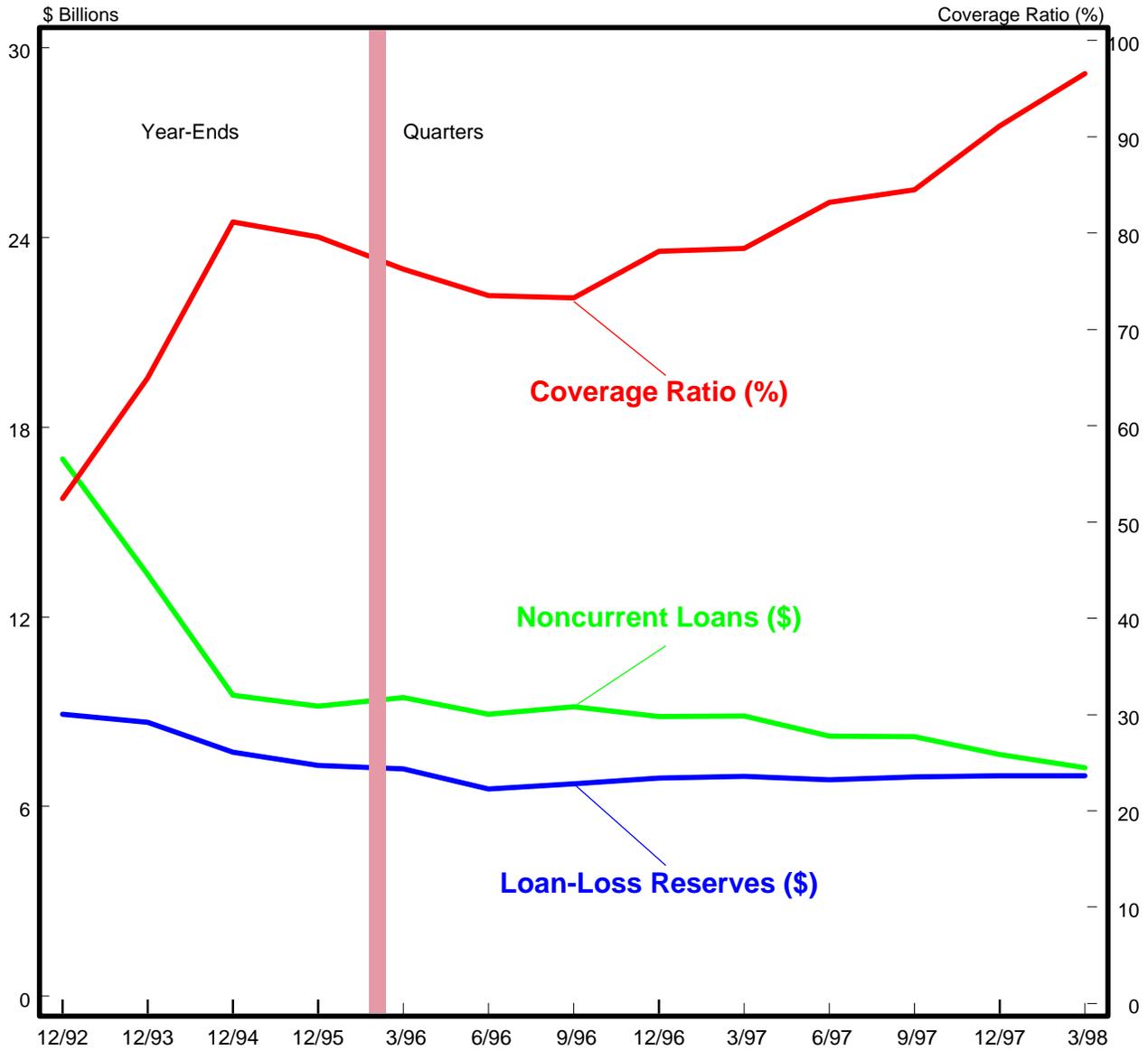


Quarterly Net Interest Margins, Annualized

1994 - 1998



Reserve Coverage Ratio* 1992 - 1998

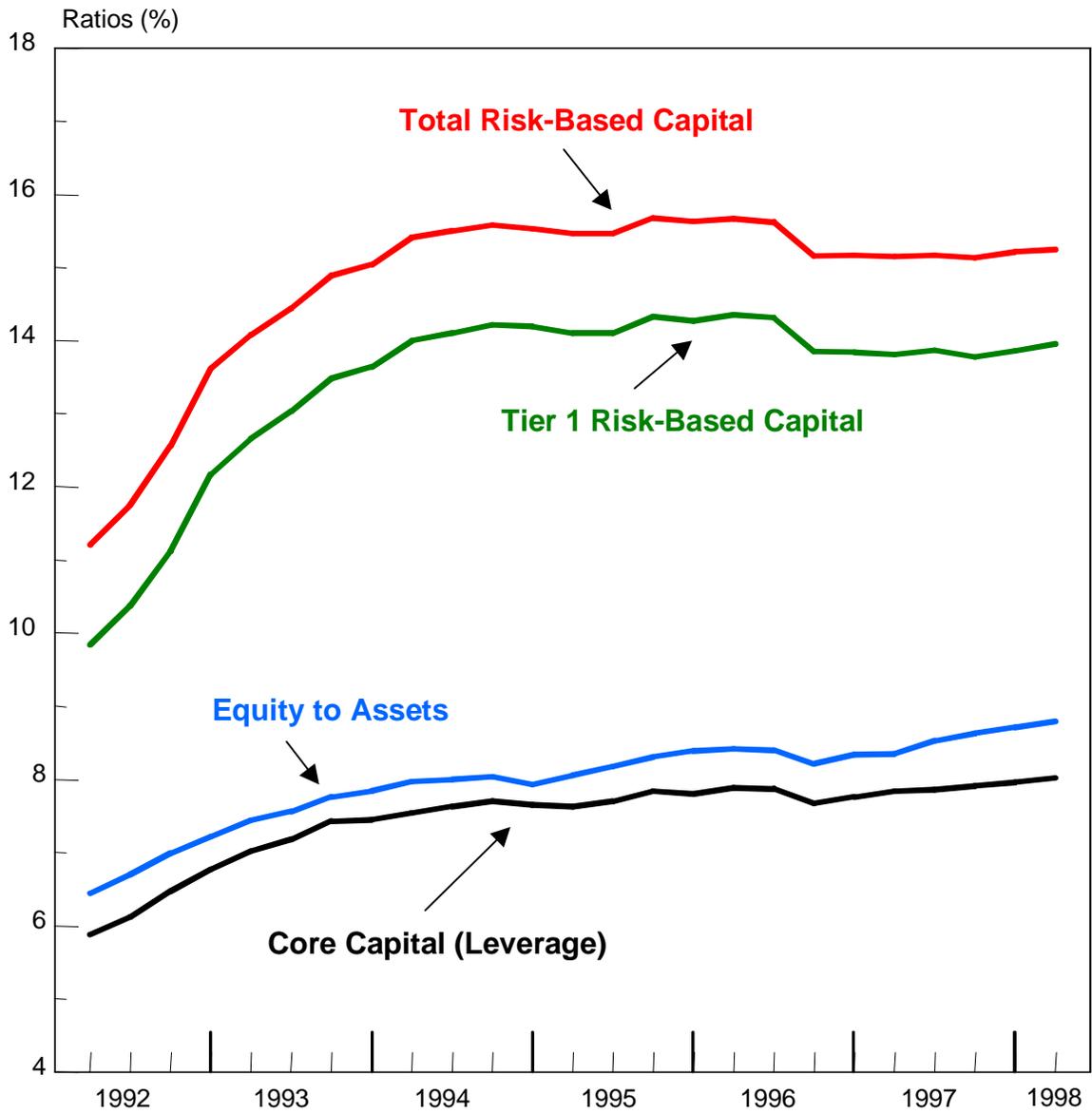


Noncurrent Loans (\$ Billions)	17	13	10	9	9	9	9	9	9	8	8	8	7
Loan-Loss Reserves (\$ Billions)	9	9	8	7	7	7	7	7	7	7	7	7	7
Coverage Ratio (%)	52	65	81	80	76	74	73	78	78	83	84	91	97

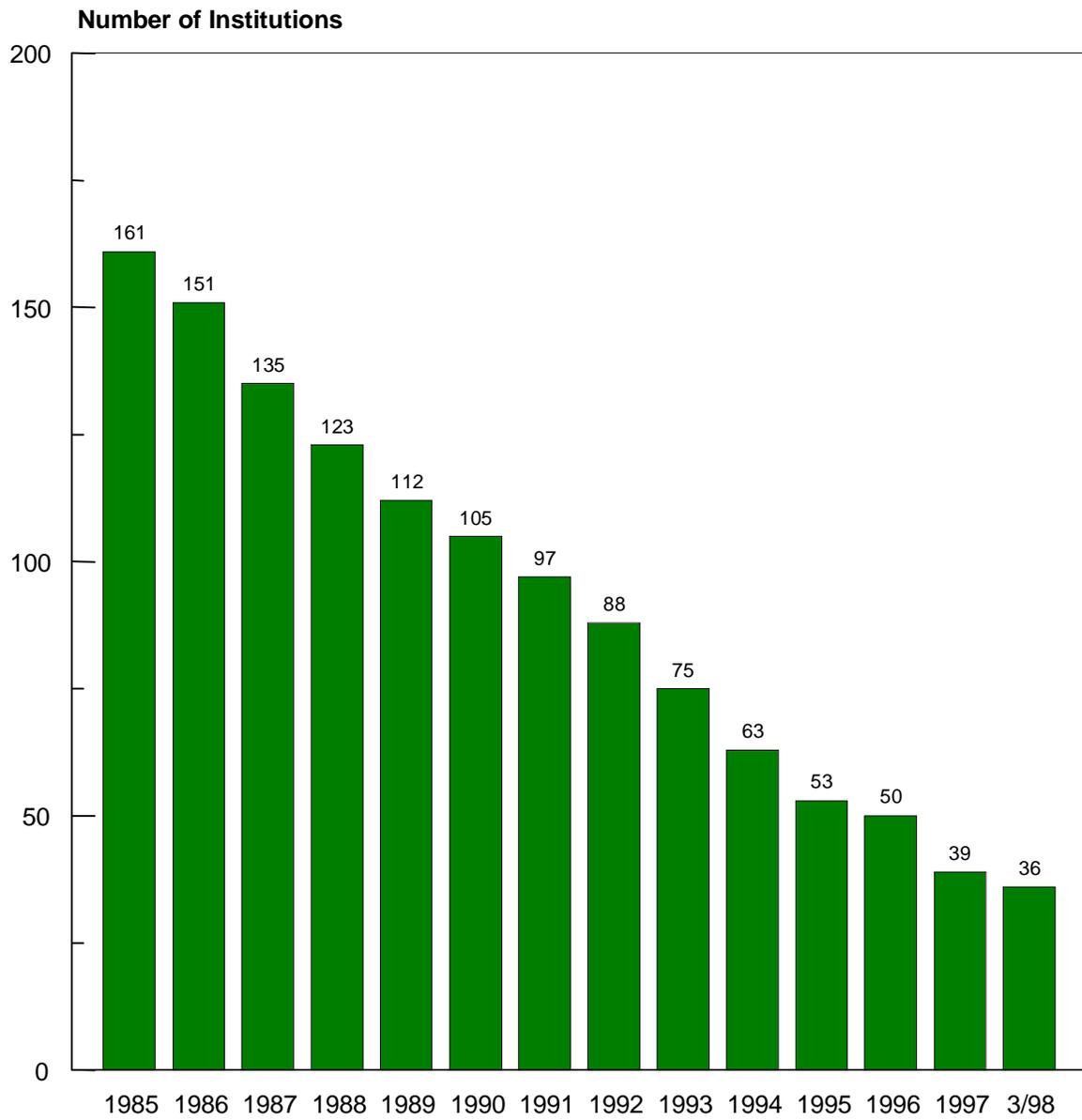
*Loan-loss reserves to noncurrent loans. Beginning with June 1996, TFR filers report noncurrent loans net of specific reserves. Accordingly, specific reserves have been subtracted from loan-loss reserves, beginning with June 1996, to make the coverage ratio more closely comparable to prior periods.

Capital Ratios

1992 - 1998

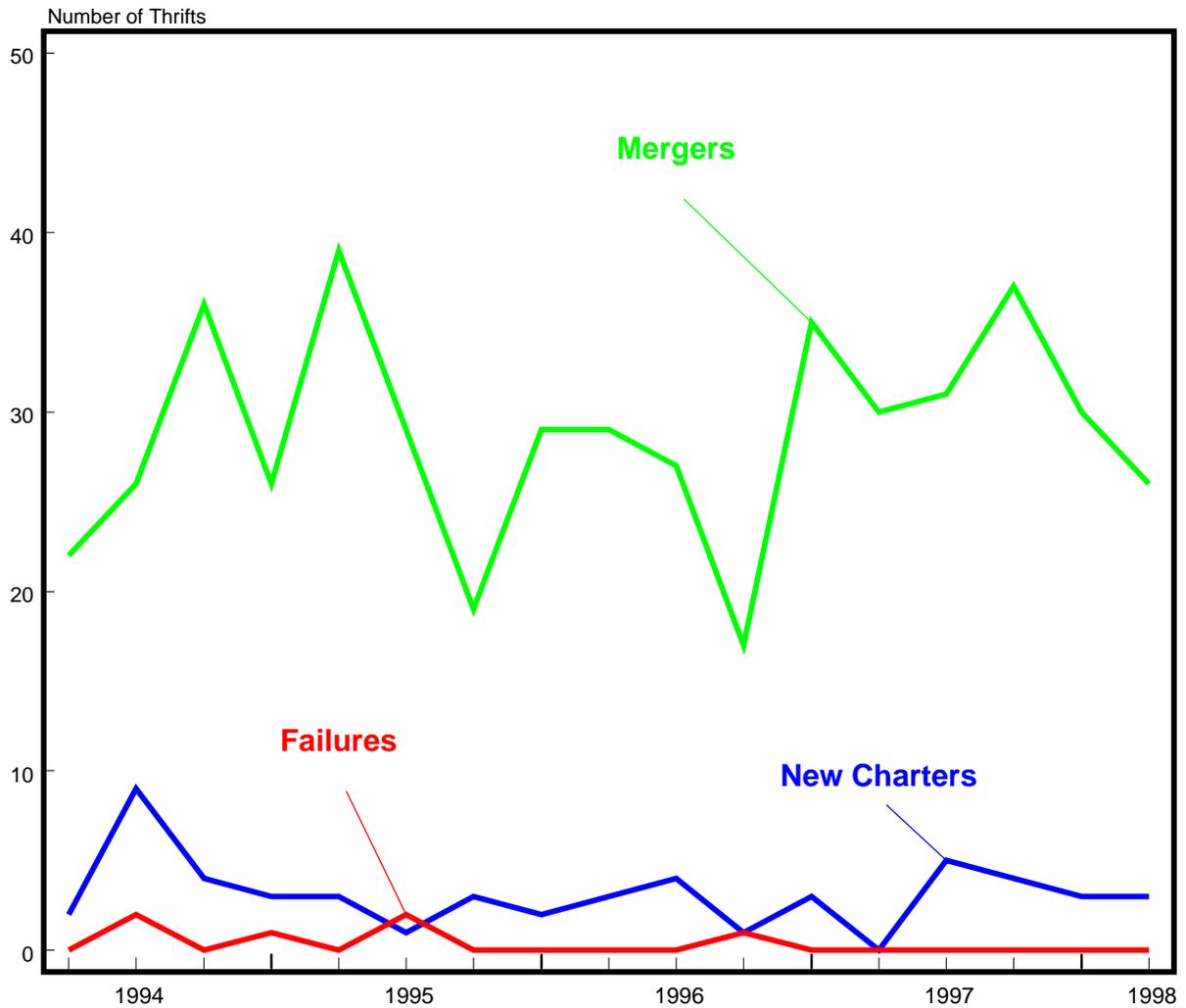


Number of Savings Institutions with 50% of Industry Assets 1985 - 1998



Changes in the Number of FDIC - Insured Savings Institutions

Quarterly, 1994 - 1998



New Charters	2	9	4	3	3	1	3	2	3	4	1	3	0	5	4	3	3
Mergers	22	26	36	26	39	29	19	29	29	27	17	35	30	31	37	30	26
Failures	0	2	0	1	0	2	0	0	0	0	1	0	0	0	0	0	0
Other Changes, Net*	-3	-4	-3	-5	2	-6	-6	-3	1	-2	-1	-6	-8	-9	-6	-6	-1
Net Change in Number of Thrifts	-23	-23	-35	-29	-34	-36	-22	-30	-25	-25	-18	-38	-38	-35	-39	-33	-24

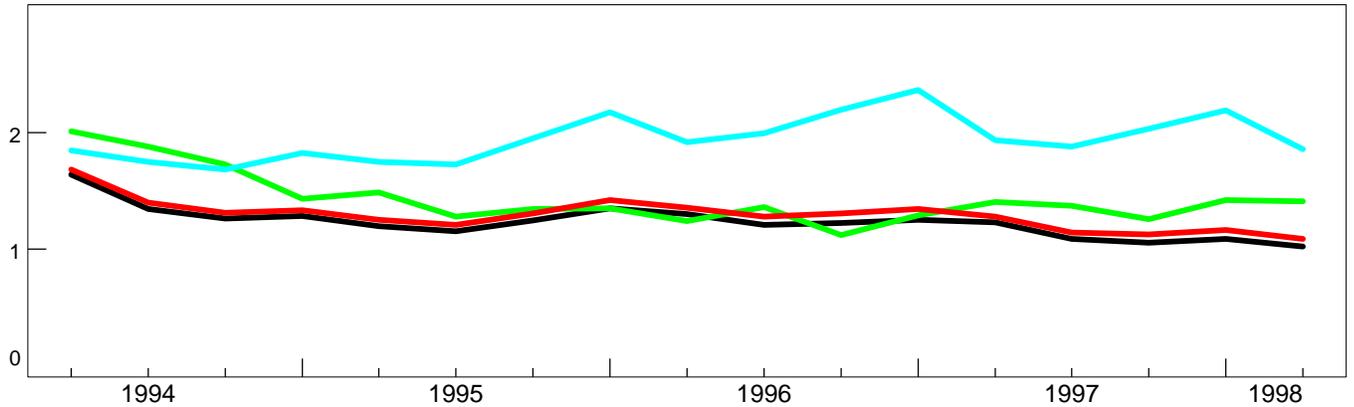
*Includes charter conversions, voluntary liquidations, adjustments for open-bank assistance transactions and other changes.

Loan Quality

1994 - 1998

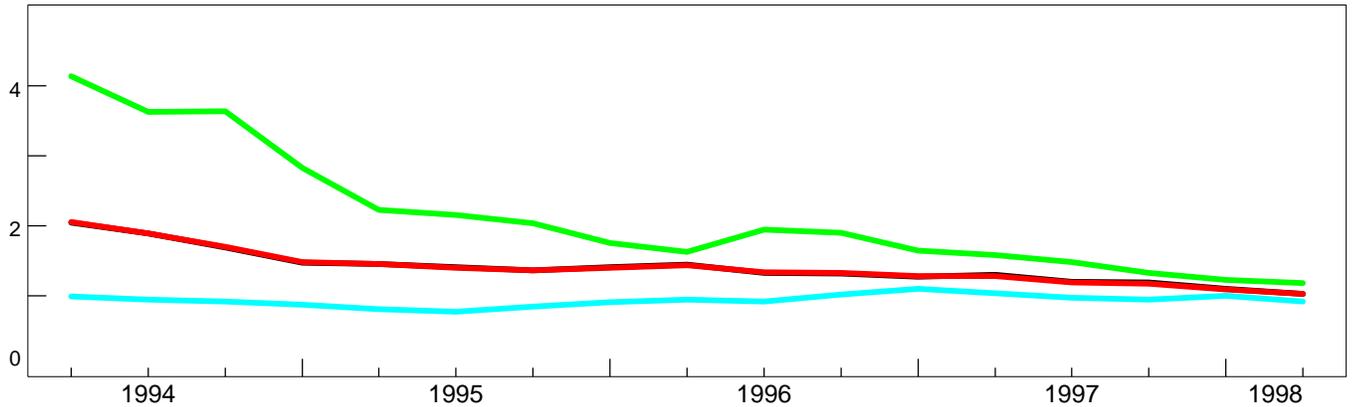
Percent of Loans

30-89 Day Past Due Loans



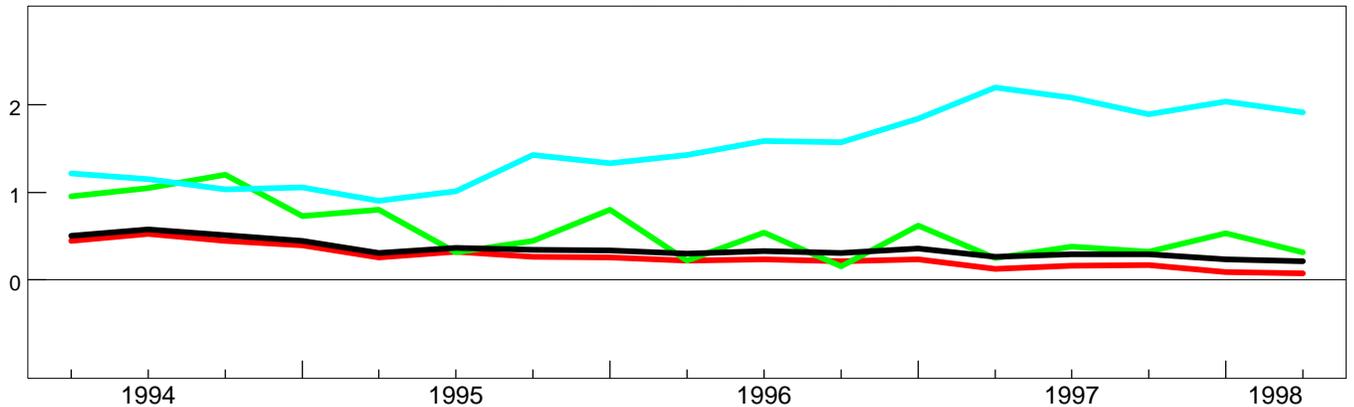
Percent of Loans

Noncurrent Loans*



Percent of Loans

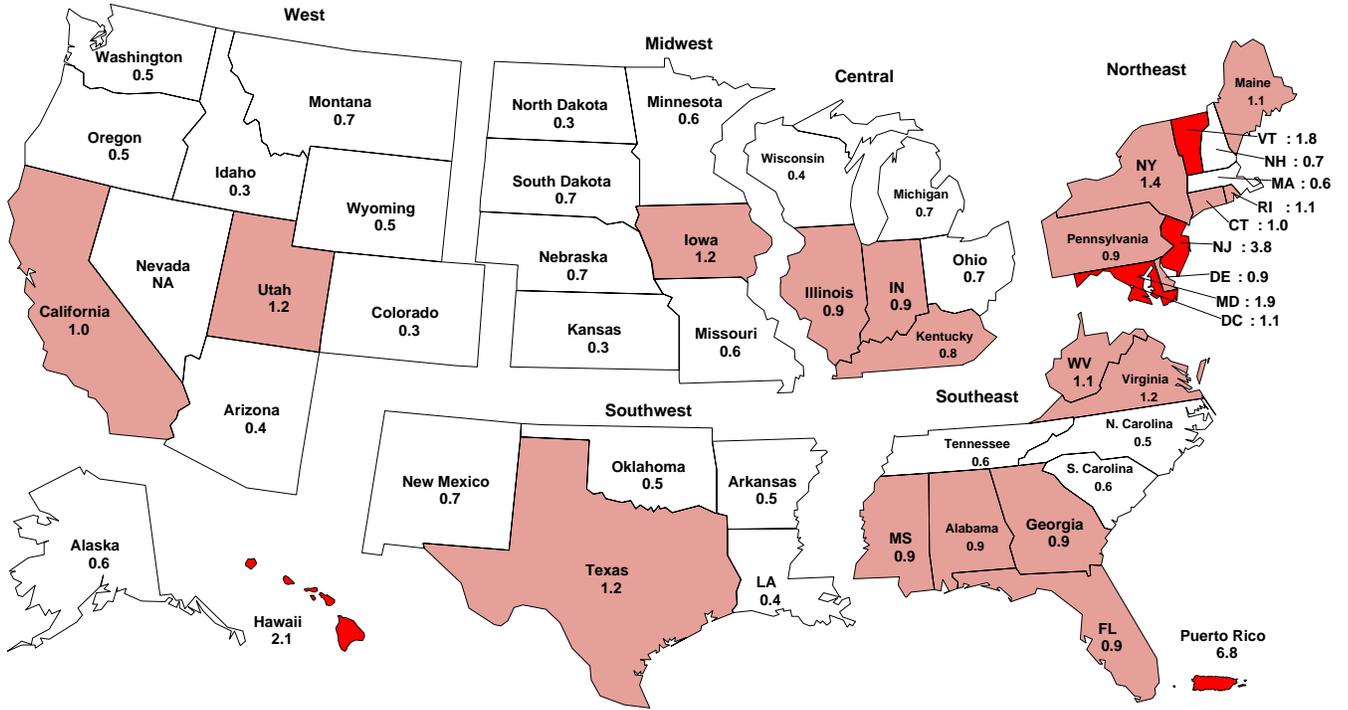
Quarterly Net Charge-offs (Annualized)



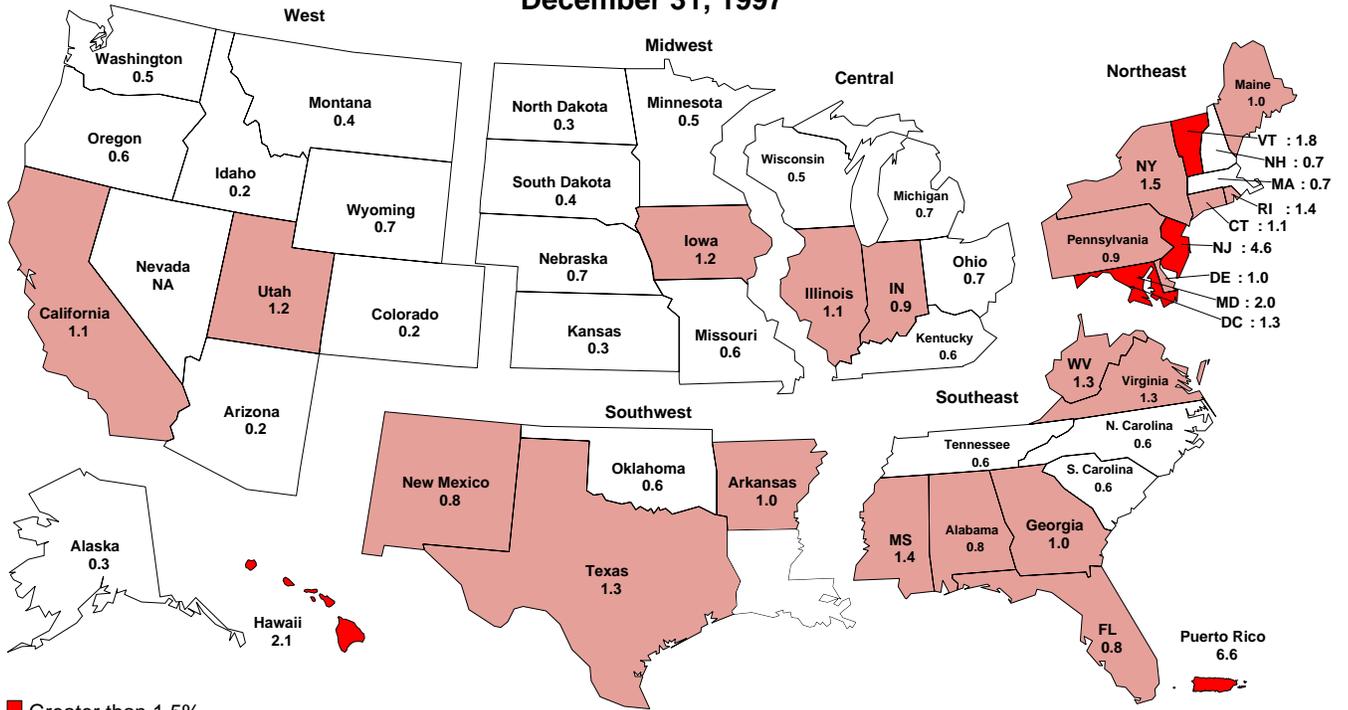
*Loans past due 90 or more days or in nonaccrual status.

Noncurrent Loan Rates*

March 31, 1998



December 31, 1997



- Greater than 1.5%
- Between .75% and 1.5%
- Less than .75%

* Noncurrent loan rates represent the percentage of loans that are past due 90 days or more or in nonaccrual status.

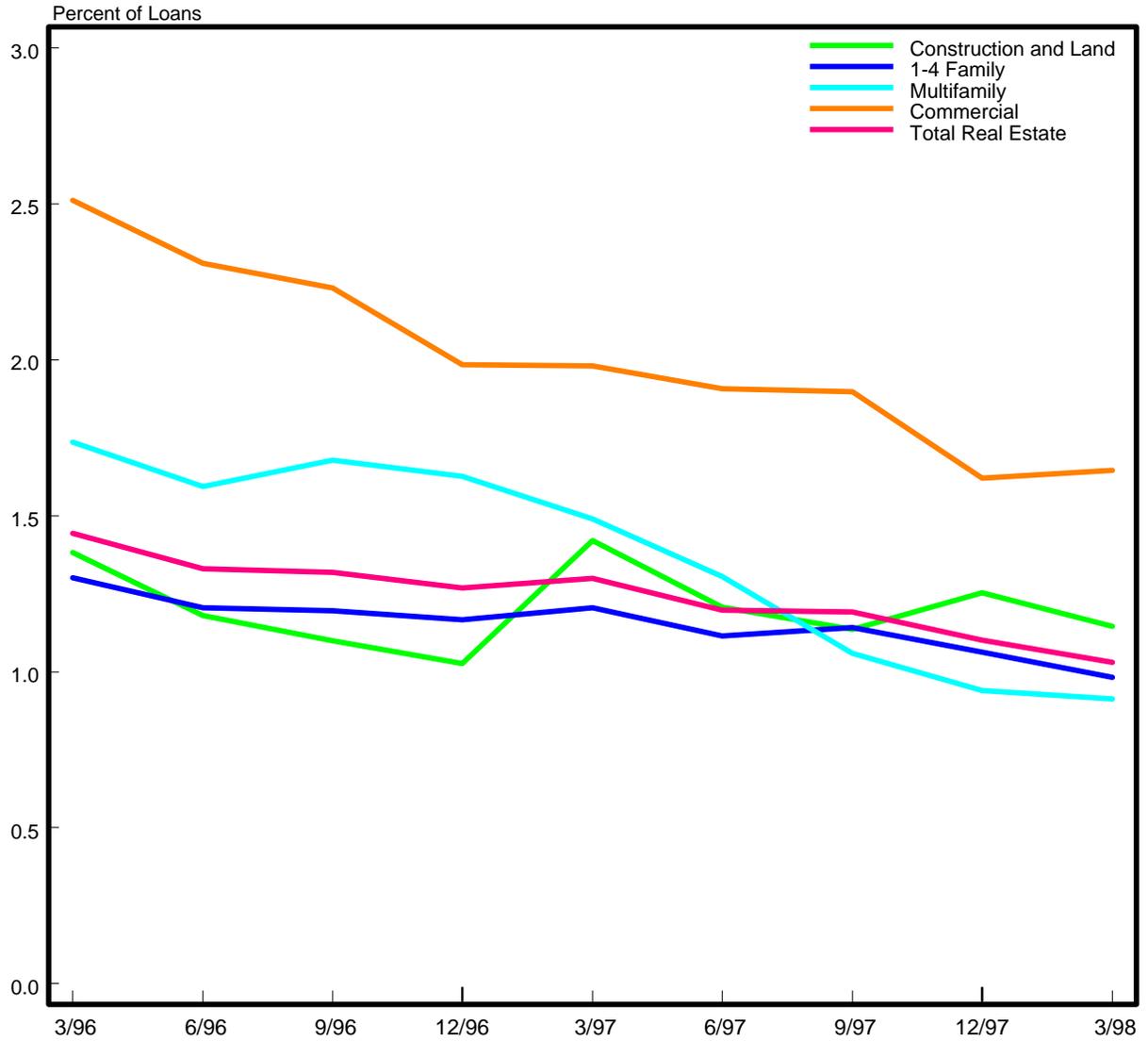
Noncurrent Loan Rates*

December, 1997 - March, 1998

State	Total Loans		Commercial/Industrial		Real Estate		Loans to Individuals	
	3/31/98	12/31/97	3/31/98	12/31/97	3/31/98	12/31/97	3/31/98	12/31/97
Puerto Rico	6.81	6.59	11.0	8.45	6.14	7.04	6.92	5.34
New Jersey	3.81	4.62	2.08	3.85	3.91	4.73	1.81	1.75
Hawaii	2.08	2.06	3.21	1.18	2.10	2.14	0.96	0.37
Maryland	1.94	2.00	0.63	0.60	2.00	2.05	0.47	0.77
Vermont	1.77	1.83	3.15	2.48	1.74	1.82	1.52	1.89
New York	1.40	1.45	2.93	2.75	1.37	1.43	1.32	1.37
Texas	1.22	1.30	0.92	0.97	1.33	1.46	0.92	0.82
Iowa	1.20	1.17	2.17	4.28	0.83	0.77	2.42	2.12
Virginia	1.16	1.32	0.69	0.94	0.91	0.87	1.99	2.85
Utah	1.16	1.17	21.6	0.00	1.03	1.06	2.47	2.16
District of Columbia	1.14	1.25	0.00	0.00	1.89	1.97	0.00	0.03
Rhode Island	1.13	1.37	0.65	1.25	1.18	1.43	0.84	0.79
Maine	1.09	1.02	1.81	1.58	1.05	0.96	1.17	1.13
West Virginia	1.07	1.25	3.06	3.61	0.83	0.92	1.92	2.50
California	1.04	1.06	0.72	0.75	1.05	1.06	0.81	0.91
Connecticut	1.03	1.07	1.47	1.59	1.00	1.05	1.00	0.91
Mississippi	0.93	1.35	0.12	0.13	1.03	1.54	0.49	0.38
Georgia	0.90	0.96	0.40	1.39	0.80	0.84	2.16	1.69
Delaware	0.88	0.99	2.02	1.73	1.01	1.32	0.63	0.54
Alabama	0.88	0.83	1.27	0.19	0.84	0.77	1.24	1.43
Illinois	0.88	1.07	0.20	0.38	0.81	0.88	1.91	3.14
Pennsylvania	0.87	0.85	1.06	1.31	0.87	0.85	0.85	0.77
Indiana	0.86	0.88	1.33	0.55	0.82	0.89	0.80	0.80
Florida	0.85	0.75	1.17	1.09	0.83	0.72	0.95	1.06
Kentucky	0.80	0.64	2.59	0.76	0.74	0.62	0.94	0.81
Michigan	0.73	0.72	0.57	0.70	0.74	0.72	0.78	0.86
New Mexico	0.72	0.75	0.00	0.39	0.76	0.78	0.51	0.45
Ohio	0.71	0.68	1.74	1.43	0.73	0.69	0.51	0.53
Nebraska	0.68	0.69	2.87	4.46	0.66	0.71	0.46	0.42
New Hampshire	0.67	0.74	0.79	0.92	0.71	0.78	0.52	0.54
South Dakota	0.66	0.43	2.48	0.53	0.33	0.37	0.66	0.53
Montana	0.65	0.38	0.41	0.40	0.52	0.19	1.38	1.34
Tennessee	0.63	0.61	0.56	1.29	0.64	0.58	0.67	0.55
Missouri	0.63	0.60	1.59	2.18	0.61	0.57	0.49	0.58
South Carolina	0.62	0.59	1.39	0.68	0.60	0.57	0.71	0.80
Massachusetts	0.62	0.66	0.91	0.68	0.62	0.68	0.37	0.38
Alaska	0.59	0.28	2.03	2.21	0.53	0.17	0.01	0.18
Minnesota	0.55	0.52	1.68	2.01	0.47	0.44	0.45	0.38
Oklahoma	0.52	0.55	2.80	1.50	0.44	0.46	0.55	1.19
North Carolina	0.51	0.59	0.75	0.83	0.49	0.57	0.88	1.01
Arkansas	0.50	0.96	0.43	2.37	0.54	0.98	0.31	0.67
Wyoming	0.49	0.66	1.15	0.78	0.41	0.64	1.05	0.83
Washington	0.48	0.47	0.46	0.39	0.47	0.48	0.99	0.46
Oregon	0.48	0.59	1.33	1.52	0.55	0.71	0.19	0.28
Wisconsin	0.44	0.47	1.44	2.05	0.36	0.39	0.86	0.86
Arizona	0.36	0.19			0.36	0.19	0.38	0.00
Louisiana	0.35	0.47	0.68	1.41	0.32	0.43	0.65	0.73
Kansas	0.32	0.30	0.72	0.90	0.31	0.28	0.49	0.65
Idaho	0.31	0.19	0.60	0.00	0.31	0.21	0.20	0.15
Colorado	0.30	0.21	2.86	6.73	0.27	0.15	0.47	0.40
North Dakota	0.30	0.31	0.47	0.50	0.35	0.33	0.19	0.27
U.S. and Territories	1.02	1.09	1.18	1.23	1.03	1.10	0.91	1.00

*Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or in nonaccrual status.

Noncurrent Real Estate Loan Rates by Type* 1996 - 1998

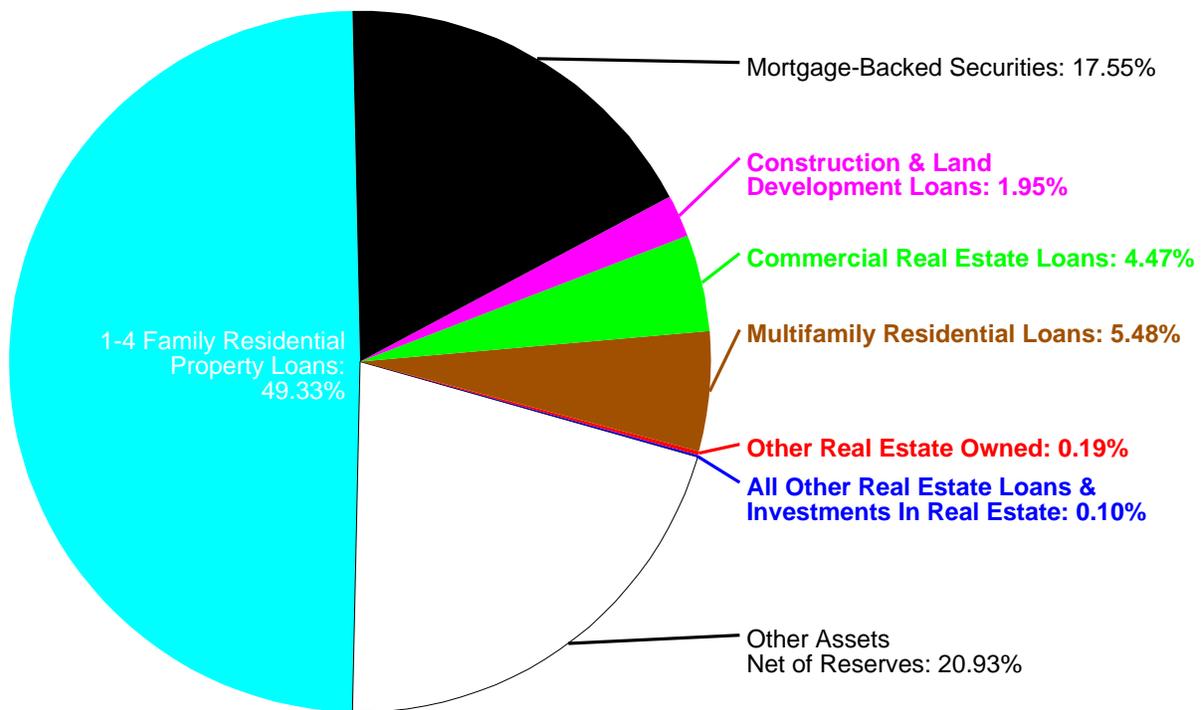


Construction and Land	1.38	1.18	1.10	1.03	1.42	1.21	1.14	1.25	1.14
1-4 Family	1.30	1.20	1.19	1.17	1.20	1.11	1.14	1.06	0.98
Multifamily	1.74	1.59	1.68	1.63	1.49	1.30	1.06	0.94	0.91
Commercial	2.51	2.31	2.23	1.98	1.98	1.91	1.90	1.62	1.65
Total	1.44	1.33	1.32	1.27	1.30	1.20	1.19	1.10	1.03

*Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or in nonaccrual status.

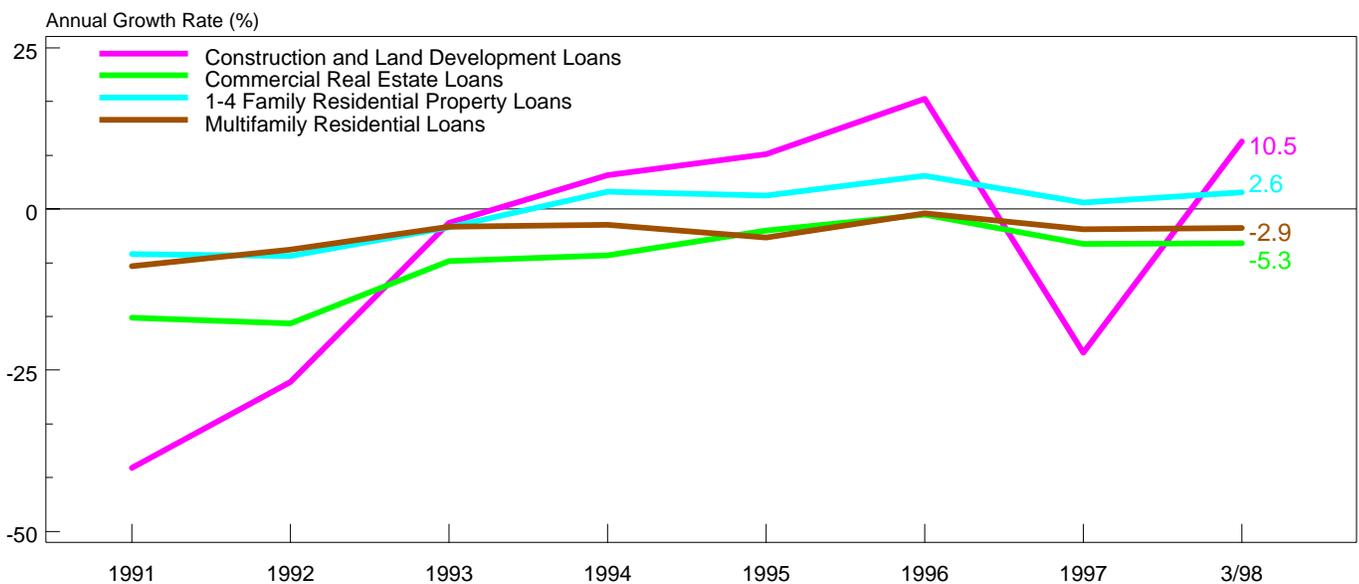
Real Estate Assets as a Percent of Total Assets

March 31, 1998



Real Estate Loan Growth Rates*

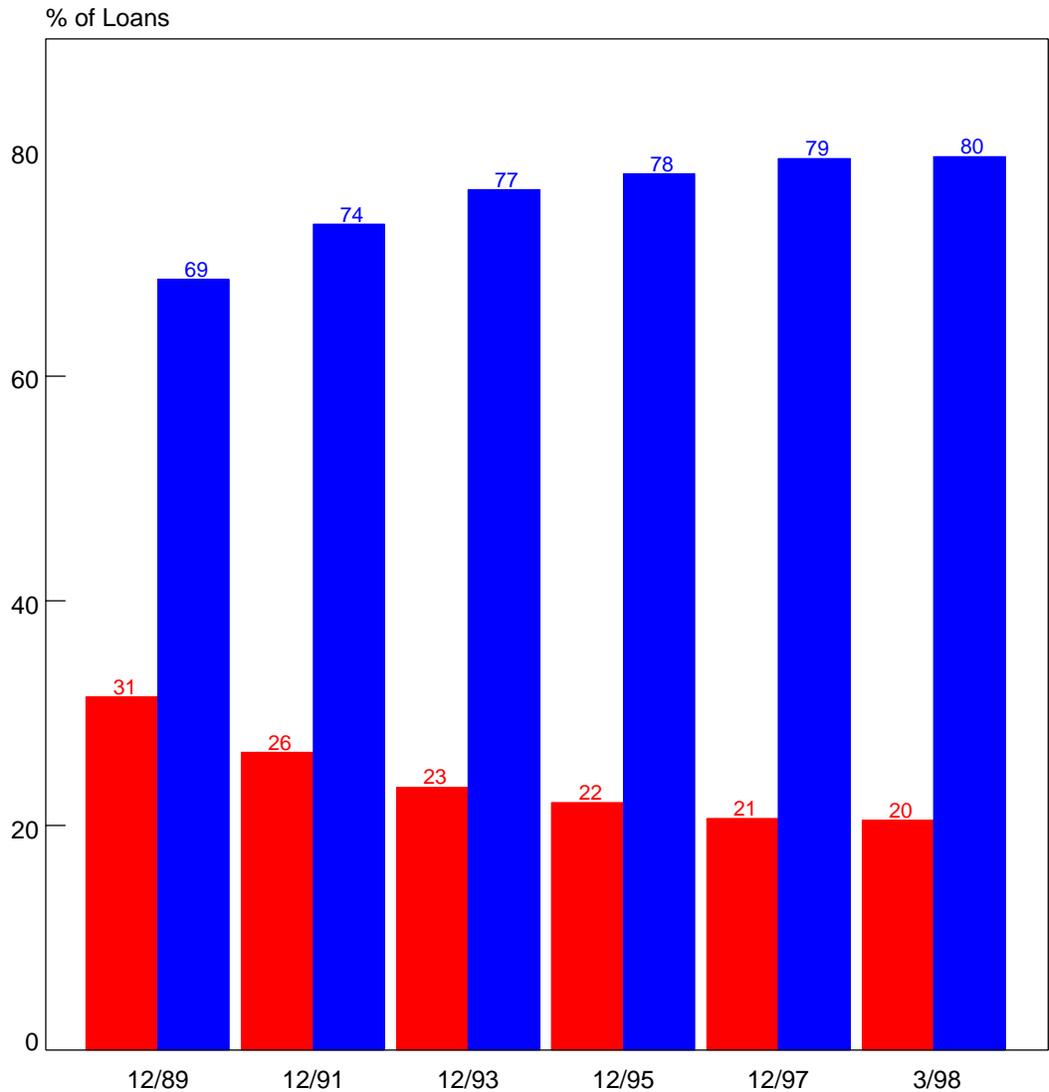
1991 - 1998



* Growth rate for most recent twelve-month period.
Beginning in March 1997, TFR filers report balances net of loans in process.

Credit Risk Diversification

Consumer Loans versus Loans to Commercial Borrowers (as a % of Total Loans)



Loans (\$ Billions):

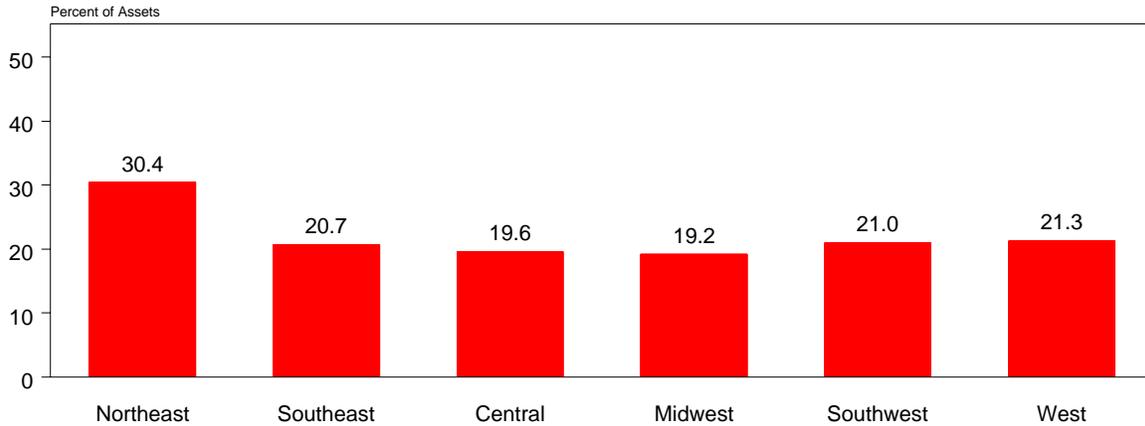
■ Commercial Borrowers	\$298	\$197	\$151	\$146	\$144	\$144
■ Consumer Loans	651	547	493	518	555	561

Loans to Commercial Borrowers (Credit Risk Concentrated) - These are loans that can have relatively large balances at risk to a single borrower. A single loan may represent a significant portion of an institution's capital or income. Therefore, a relatively small number of defaults could impair an institution's capital or income. These loans include commercial and industrial loans, commercial real estate, construction loans, and agricultural loans.

Consumer Loans (Credit Risk Diversified) - These are loans that typically have relatively small balances spread among a large number of borrowers. A number of defaults are likely but typically do not impair an institution's capital or income. These loans include consumer and credit card loans, 1-4 family residential mortgages and home equity loans.

Total Securities* as a Percent of Assets

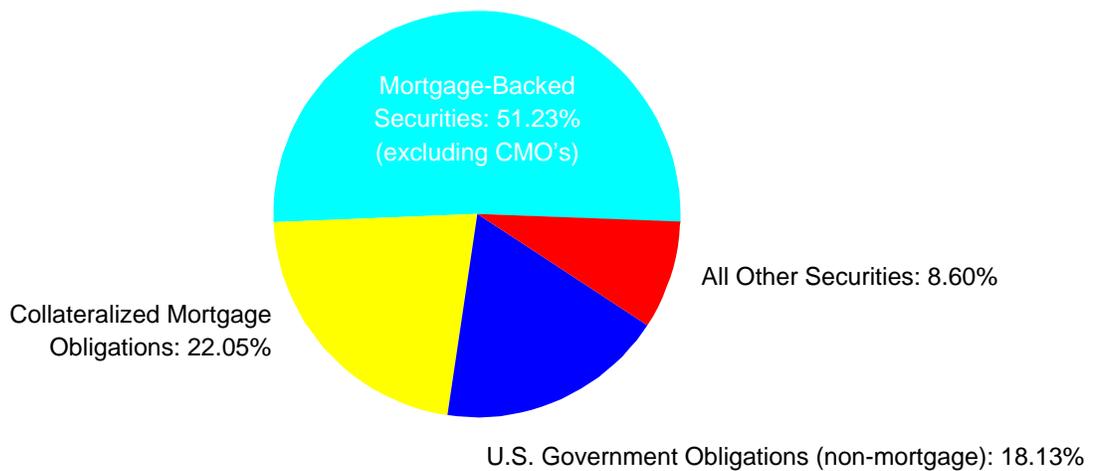
March 31, 1998



Total Securities* (\$ Billions)

	3/96	6/96	9/96	12/96	3/97	6/97	9/97	12/97	3/98
U.S. Government Obligations (non-mortgage)	\$47	\$49	\$48	\$46	\$46	\$47	\$46	\$46	\$45
Mortgage-Backed Securities (excluding CMO's)	150	150	146	140	138	137	132	131	128
Collateralized Mortgage Obligations	58	57	56	54	54	53	51	50	55
All Other Securities	<u>24</u>	<u>24</u>	<u>23</u>	<u>23</u>	<u>20</u>	<u>20</u>	<u>19</u>	<u>22</u>	<u>21</u>
Total Securities	279	280	272	262	258	258	247	249	249
Securities as a Percent of Assets	27.47%	27.34%	26.30%	25.51%	25.25%	25.09%	24.21%	24.23%	23.95%
Memoranda:									
Amortized Cost of Total Held-to-Maturity Sec.	129	133	131	124	117	114	113	103	99
Fair Value of Total Available-for-Sale Sec.	150	146	141	138	141	144	134	145	150

Total Securities* March 31, 1998



*Excludes trading account assets for savings institutions filing a Call Report. Trading account assets for savings institutions filing a TFR are netted out of "All Other Securities".

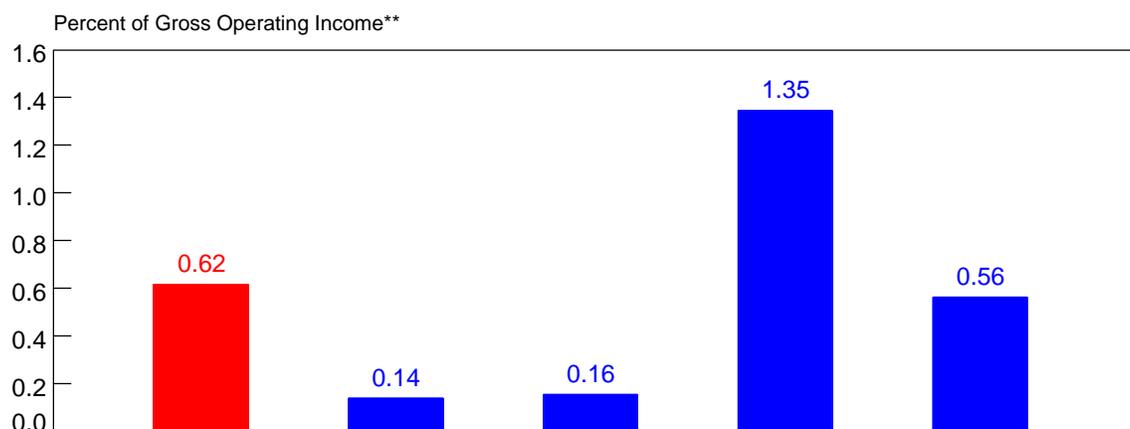
Mutual Fund and Annuity Sales*

1997 - 1998

Quarterly Sales (\$ Millions)	3/97	6/97	9/97	12/97	3/98
Money Market Funds	\$ 485	\$ 513	\$ 539	\$ 551	\$ 907
Debt Securities Funds	464	470	507	570	1,365
Equity Securities	535	529	566	614	1,467
Other Mutual Funds	252	182	207	194	817
Annuities	1,198	1,332	1,176	1,079	2,423
Proprietary Mutual Fund and Annuity Sales included above	820	665	682	905	844

*Domestic office sales of proprietary, private label and third-party funds and annuities. Does not reflect redemptions.

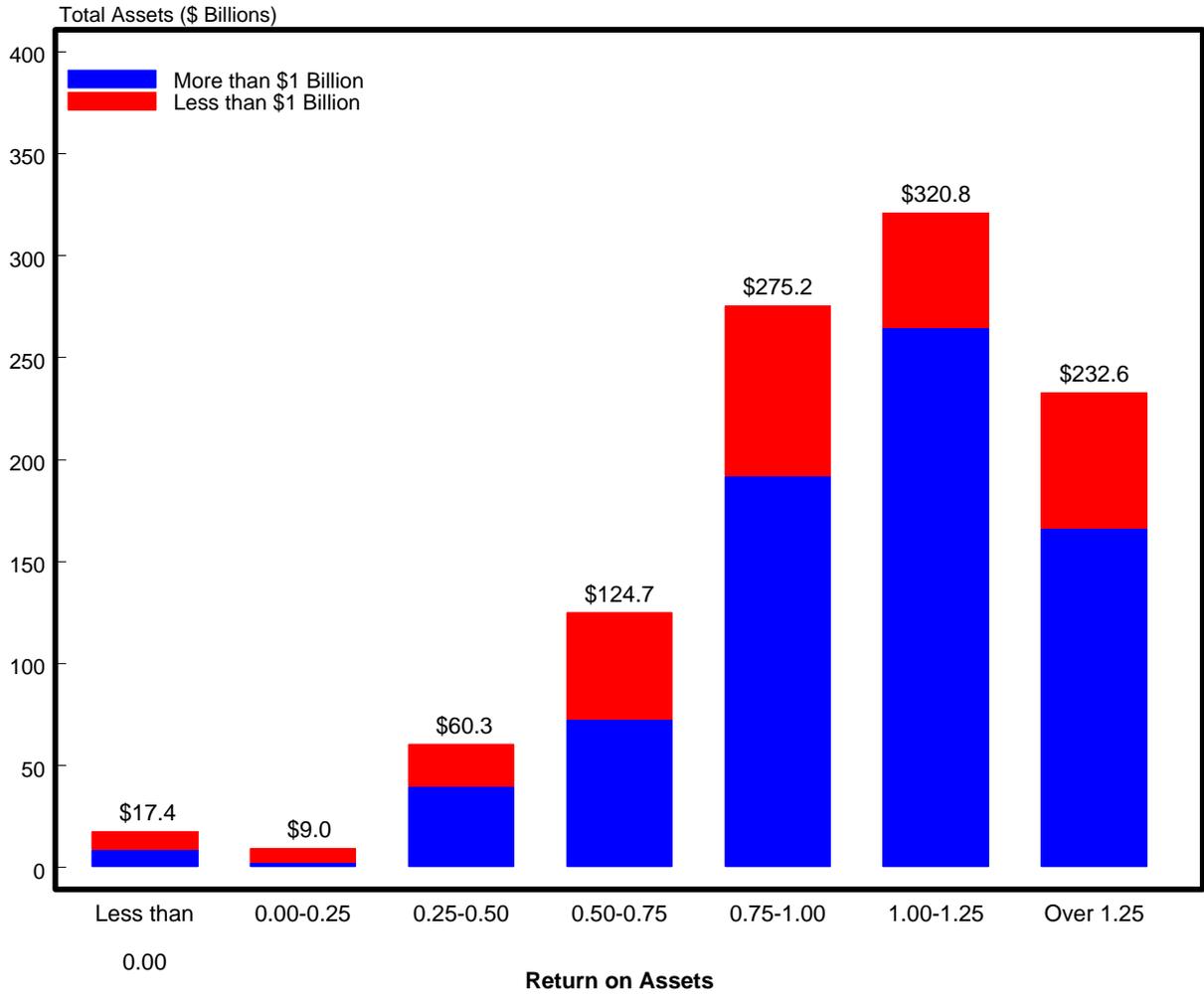
Fee Income from Sales and Service of Mutual Funds and Annuities 1998 YTD



(\$ Millions)	All Institutions	Under \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$5 Billion	Over \$5 Billion
Mutual Fund and Annuity Fee Income	\$125	\$1	\$8	\$60	\$56
Gross Operating Income	\$20,258	\$807	\$5,031	\$4,436	\$9,983
Number of Institutions Reporting These Fees	346	27	221	73	25
Percent of Institutions Reporting These Fees	19.7%	3.6%	25.6%	63.5%	69.4%

**Gross operating income is the total of interest income and noninterest income.

Return on Assets (ROA) by Asset Size First Quarter, 1998



Total Assets

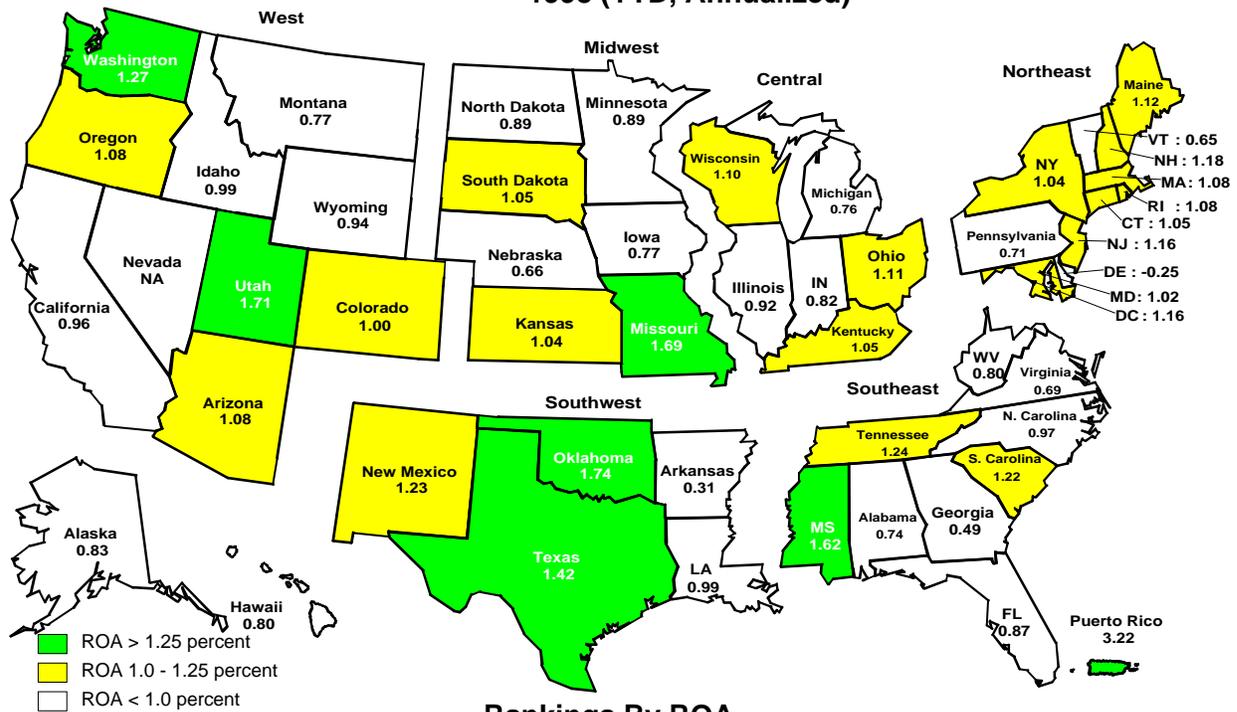
More than \$1 Billion	8.6	2.3	39.5	72.4	191.8	264.3	166.1
Less than \$1 Billion	8.9	6.8	20.8	52.4	83.4	56.5	66.6

Number of Institutions

More than \$1 Billion	5	2	5	23	39	41	36
Less than \$1 Billion	76	62	149	329	402	281	305
Total Institutions	81	64	154	352	441	322	341

Return on Assets (ROA)

1998 (YTD, Annualized)

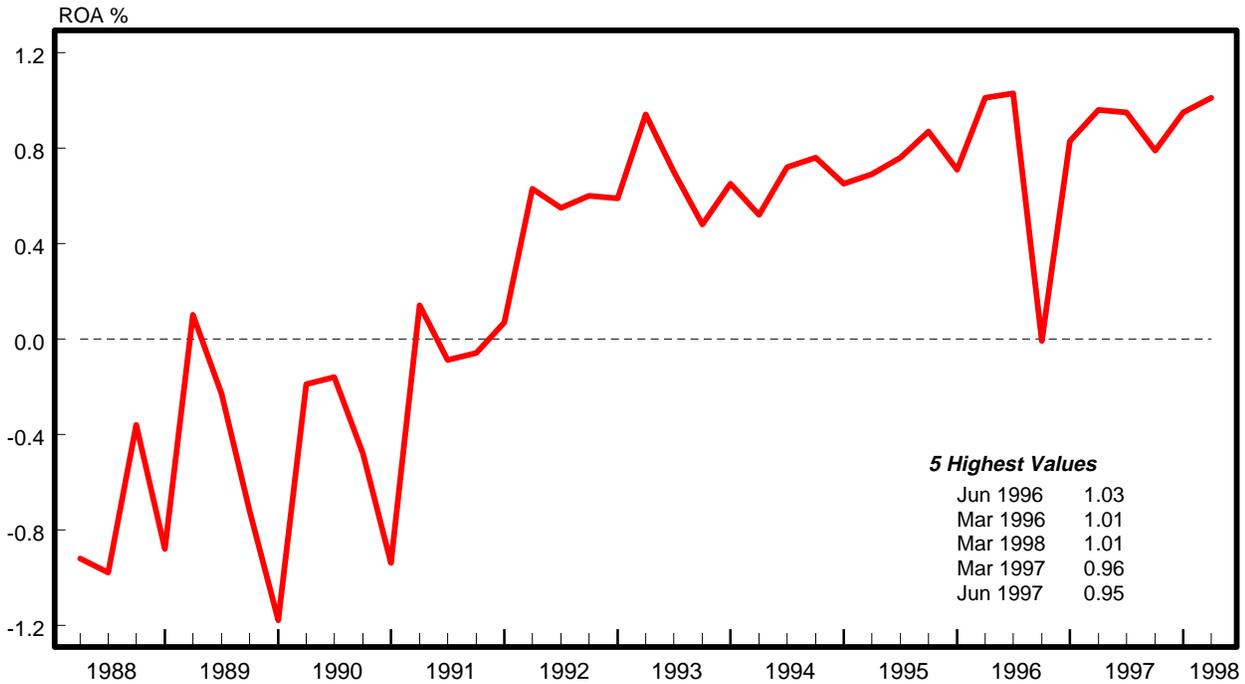


Rankings By ROA

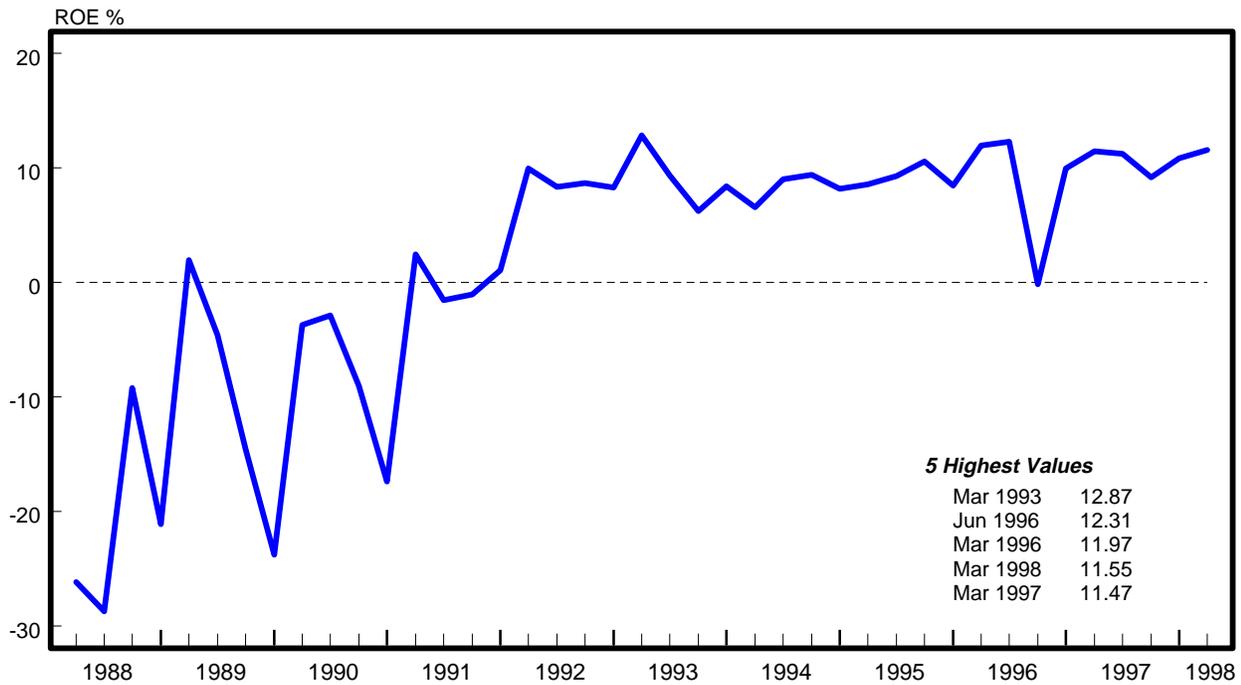
	YTD 1998	YTD 1997	Change*		YTD 1998	YTD 1997	Change*		
1	Puerto Rico	3.22	1.26	196	28	Idaho	0.99	0.90	9
2	Oklahoma	1.74	(0.04)	178	29	Louisiana	0.99	1.00	(1)
3	Utah	1.71	0.99	72	30	North Carolina	0.97	0.96	1
4	Missouri	1.69	1.05	64	31	California	0.96	0.84	12
5	Mississippi	1.62	0.98	64	32	Wyoming	0.94	0.88	6
6	Texas	1.42	1.26	16	33	Illinois	0.92	0.97	(5)
7	Washington	1.27	1.36	(9)	34	Minnesota	0.89	1.69	(80)
8	Tennessee	1.24	1.02	22	35	North Dakota	0.89	0.87	2
9	New Mexico	1.23	0.98	25	36	Florida	0.87	0.81	6
10	South Carolina	1.22	1.07	15	37	Alaska	0.83	0.80	3
11	New Hampshire	1.18	1.02	16	38	Indiana	0.82	0.86	(4)
12	District of Columbia	1.16	0.45	71	39	Hawaii	0.80	0.93	(13)
13	New Jersey	1.16	1.12	4	40	West Virginia	0.80	0.89	(9)
14	Maine	1.12	1.16	(4)	41	Iowa	0.77	0.98	(21)
15	Ohio	1.11	1.11	0	42	Montana	0.77	0.89	(12)
16	Wisconsin	1.10	0.97	13	43	Michigan	0.76	1.02	(26)
17	Arizona	1.08	1.36	(28)	44	Alabama	0.74	0.82	(8)
18	Massachusetts	1.08	1.03	5	45	Pennsylvania	0.71	0.83	(12)
19	Oregon	1.08	0.09	99	46	Virginia	0.69	0.96	(27)
20	Rhode Island	1.08	1.40	(32)	47	Nebraska	0.66	0.97	(31)
21	Connecticut	1.05	0.95	10	48	Vermont	0.65	0.84	(19)
22	Kentucky	1.05	1.03	2	49	Georgia	0.49	0.49	0
23	South Dakota	1.05	0.98	7	50	Arkansas	0.31	0.89	(58)
24	Kansas	1.04	1.07	(3)	51	Delaware	(0.25)	1.06	(131)
25	New York	1.04	0.96	8	52	Nevada	NA	1.10	NM
26	Maryland	1.02	0.86	16		U.S. and Territories	1.01	0.96	5
27	Colorado	1.00	1.07	(7)					

*YTD ROA minus ROA for the same period one year ago equals change in basis points. Basis point = 1/100 of a percent.

Quarterly Return on Assets (ROA), Annualized 1988 - 1998

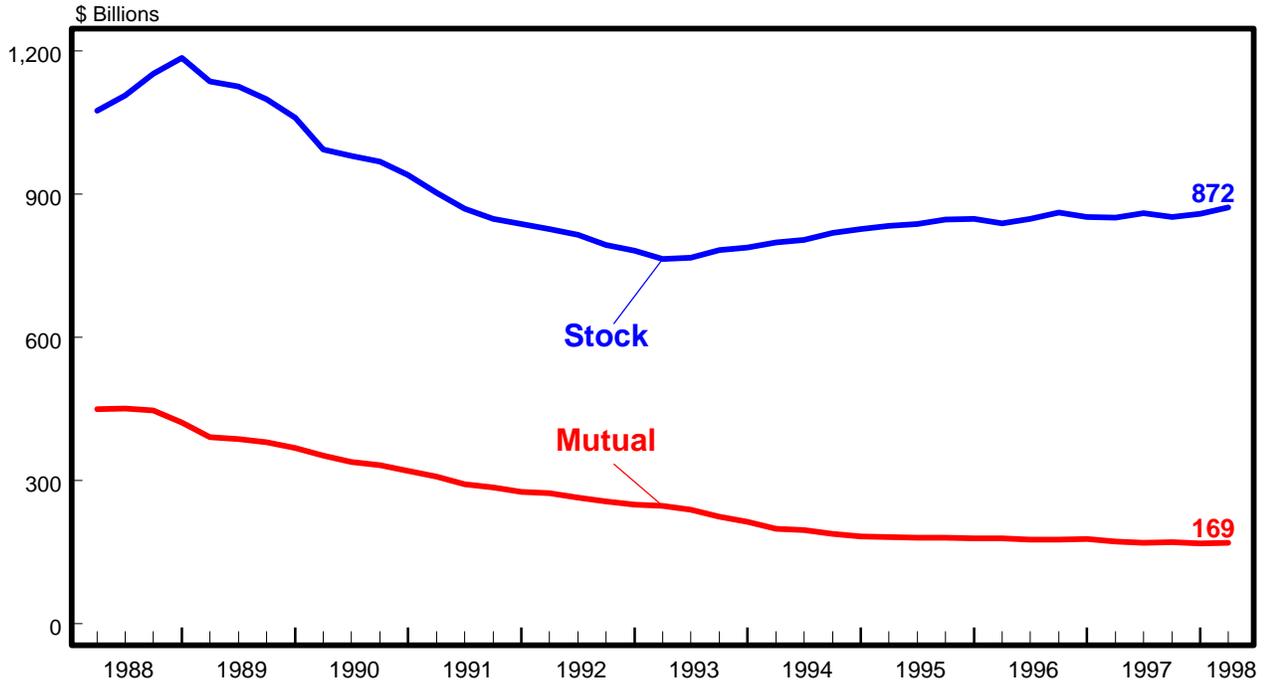


Quarterly Return on Equity (ROE), Annualized 1988 - 1998



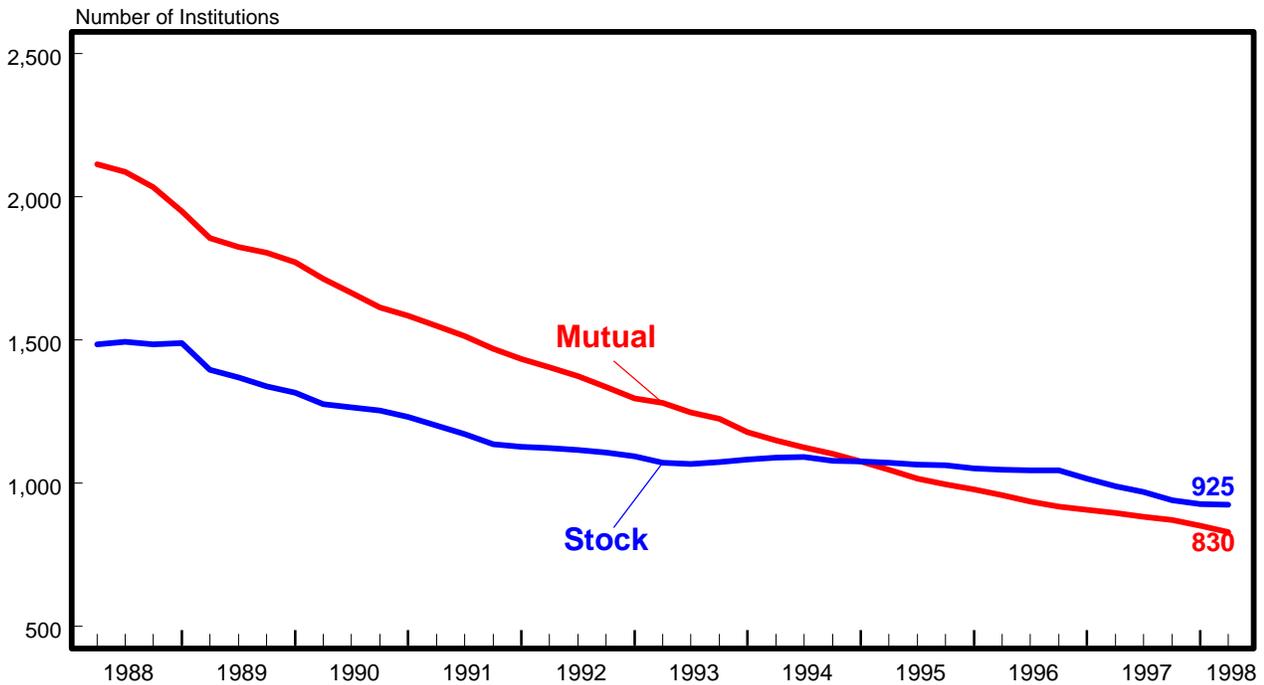
Assets of Mutual and Stock Savings Institutions

1988 - 1998



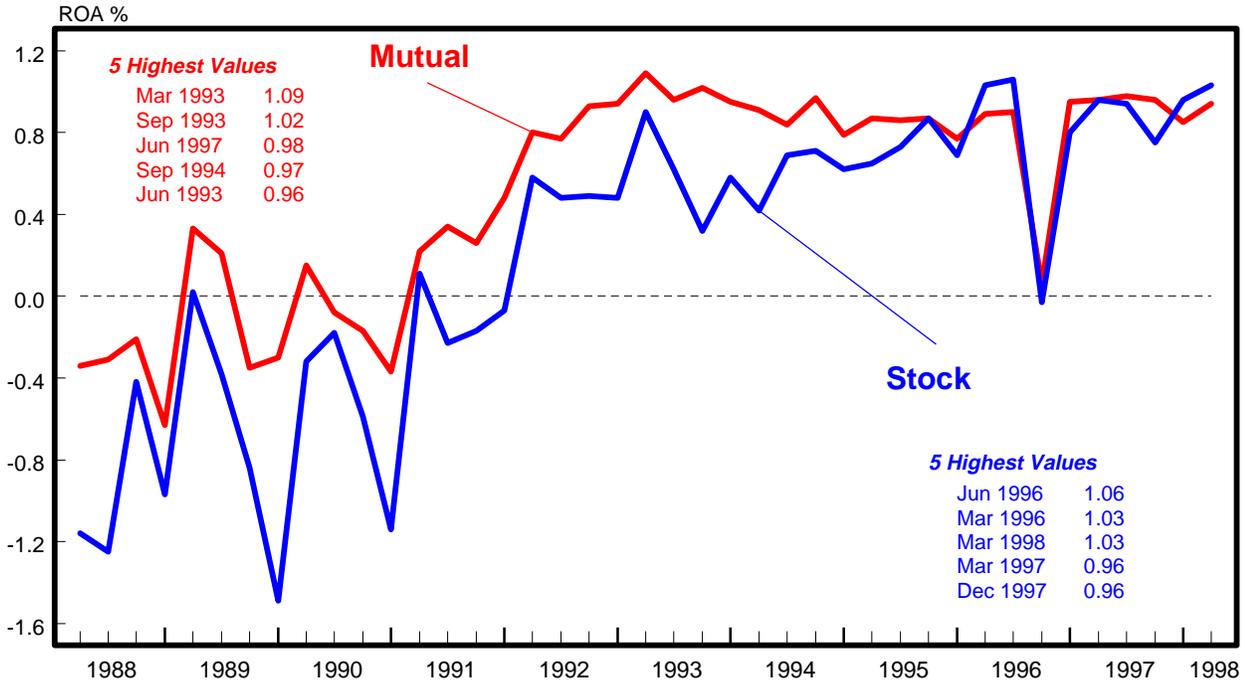
Number of Mutual and Stock Savings Institutions

1988 - 1998



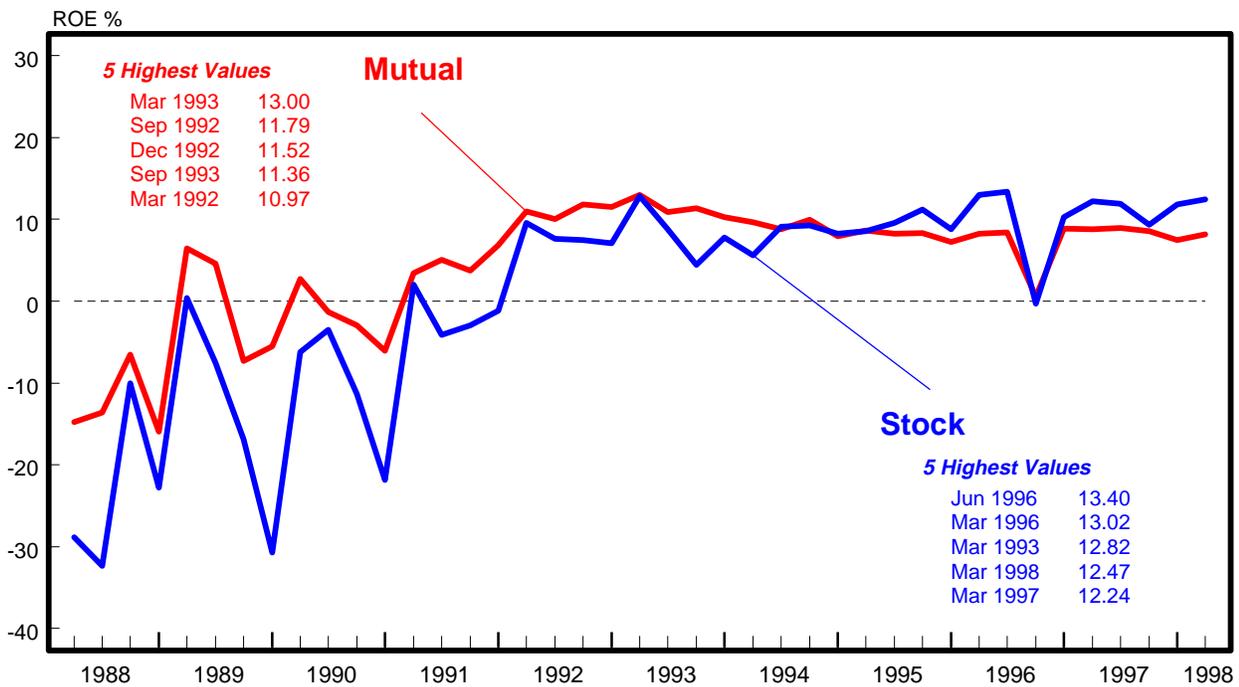
Quarterly Return on Assets (ROA), Annualized Mutual and Stock Savings Institutions

1988 - 1998

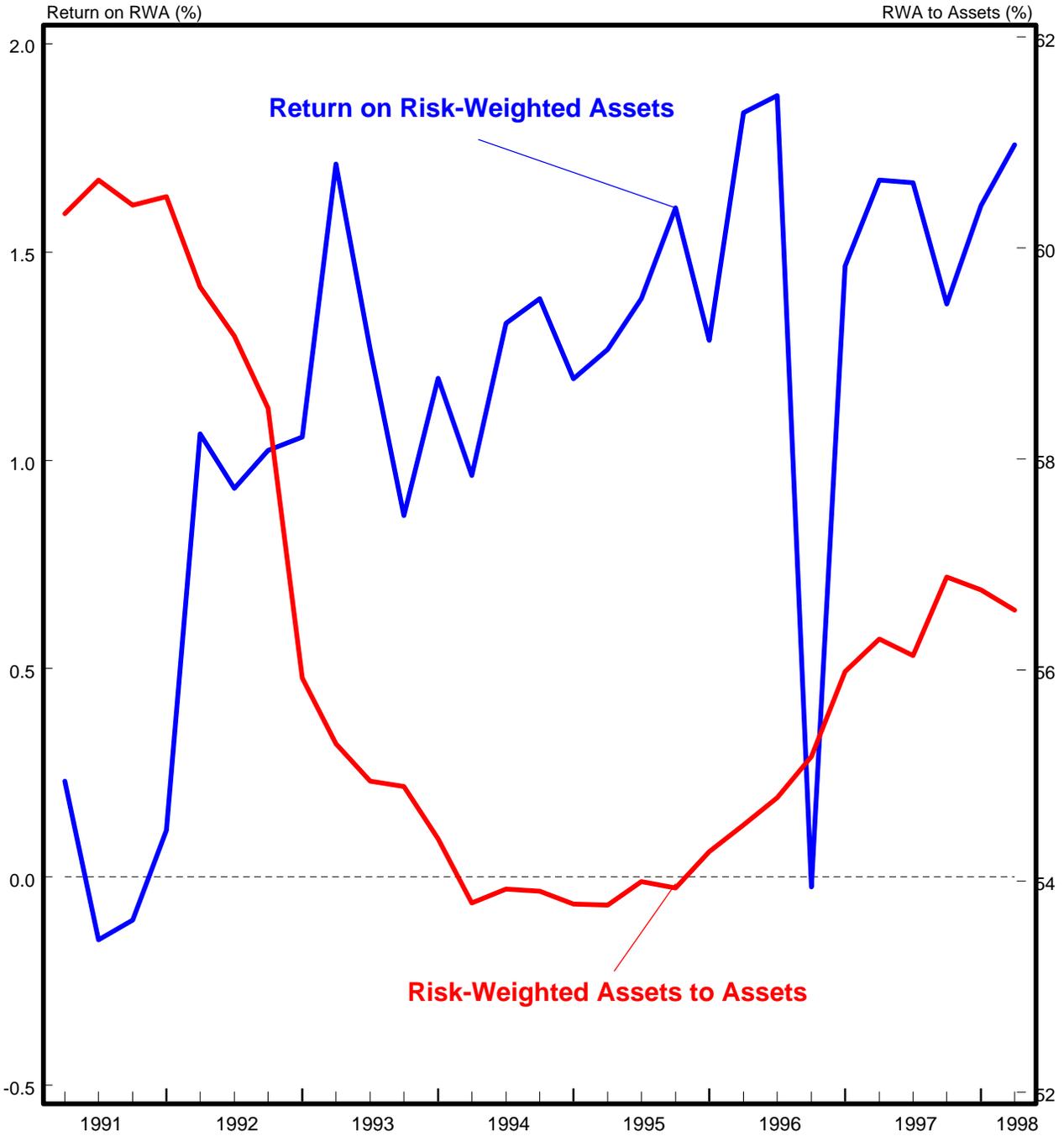


Quarterly Return on Equity (ROE), Annualized Mutual and Stock Savings Institutions

1988 - 1998



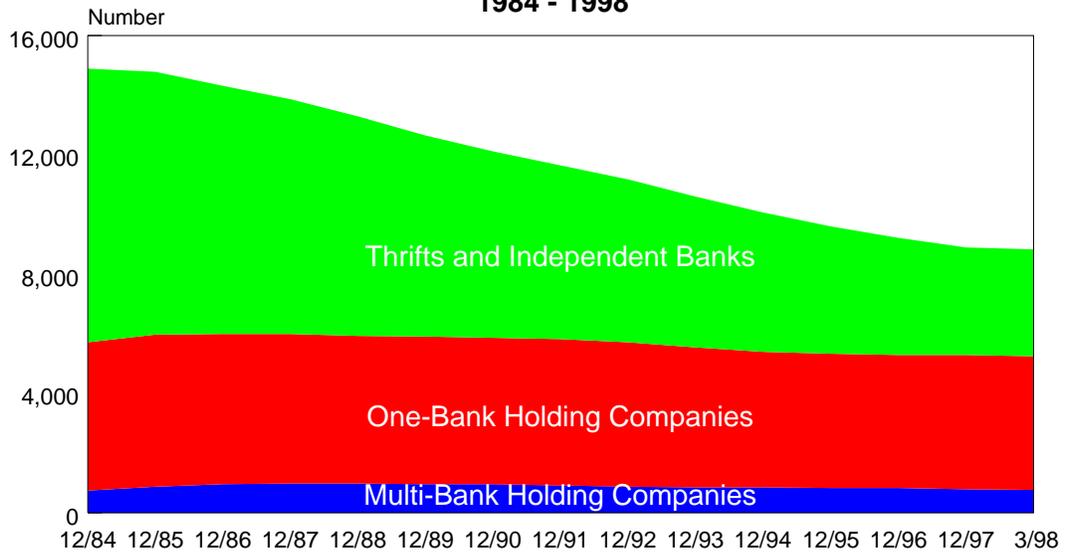
Quarterly Return on Risk-Weighted Assets (RWA),* and RWA to Total Assets 1991 - 1998



*Assets weighted according to risk categories used in regulatory capital computations.

Number of FDIC-Insured Banking Organizations

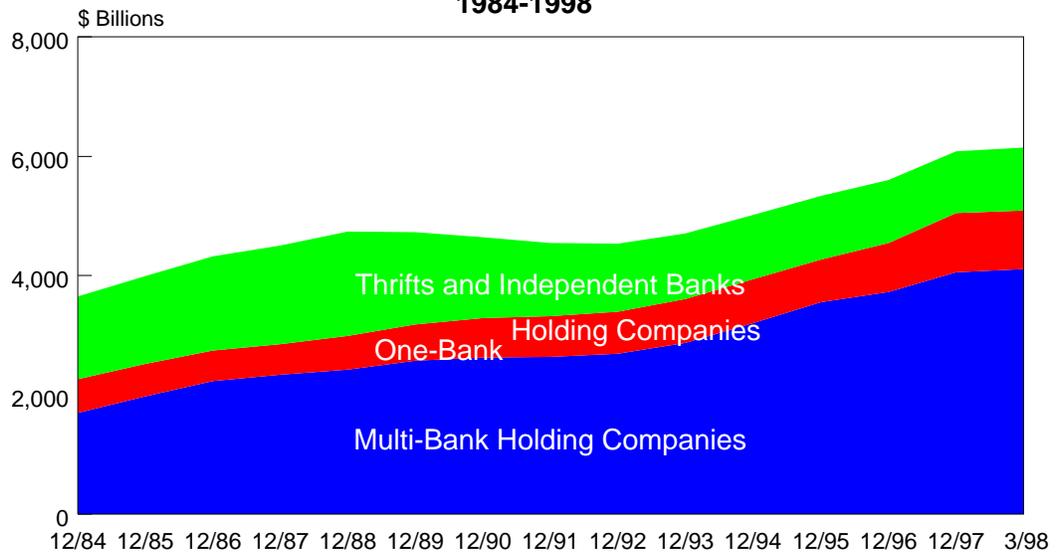
1984 - 1998



Thrifts* and Indpt Banks	9,183	8,803	8,333	7,882	7,350	6,747	6,247	5,818	5,455	5,067	4,663	4,263	3,938	3,624	3,592
One-Bank Holding Co.'s	4,974	5,097	5,025	5,002	4,956	4,956	4,908	4,907	4,838	4,688	4,553	4,511	4,460	4,488	4,476
Multi-Bank Holding Co.'s	729	875	957	979	975	955	963	920	875	848	839	820	818	788	764
Total	14,886	14,775	14,315	13,863	13,281	12,658	12,118	11,645	11,168	10,603	10,055	9,597	9,216	8,900	8,832

Assets of FDIC-Insured Banking Organizations

1984-1998

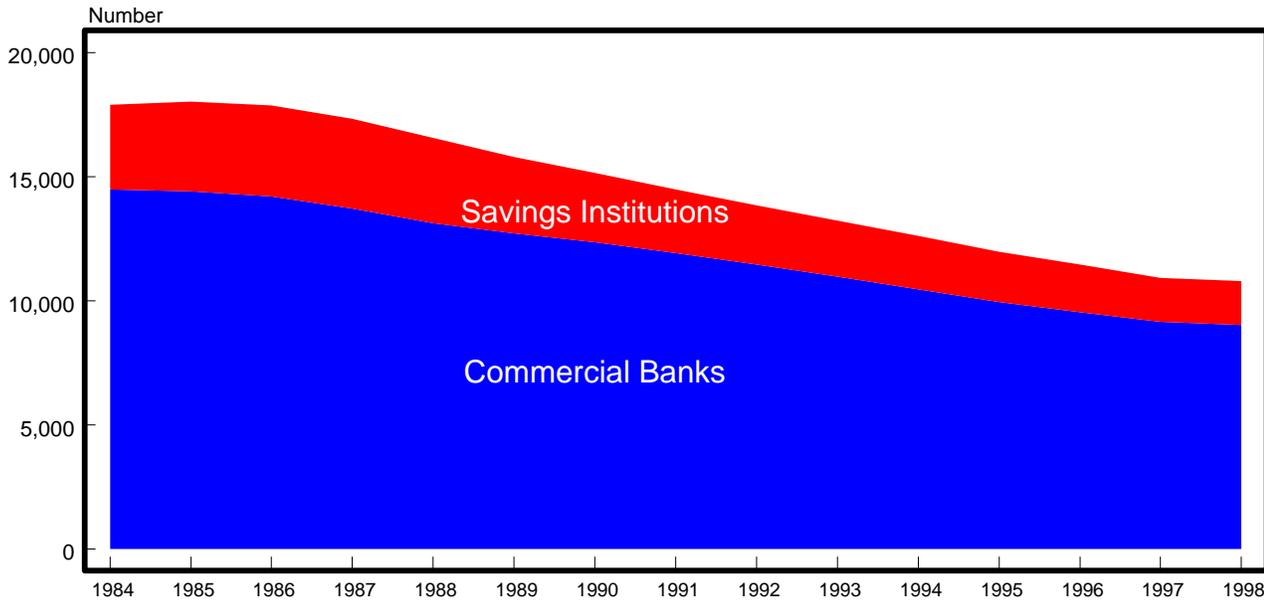


Thrifts* and Indpt Banks	1,386	1,475	1,584	1,648	1,745	1,547	1,363	1,225	1,140	1,097	1,084	1,071	1,061	1,035	1,054
One-Bank Holding Co.'s	566	537	512	516	563	603	655	684	710	739	728	714	814	992	987
Multi-Bank Holding Co.'s	1,700	1,981	2,232	2,338	2,429	2,578	2,631	2,635	2,687	2,871	3,207	3,553	3,731	4,054	4,111
Total	3,653	3,993	4,328	4,502	4,737	4,727	4,649	4,544	4,536	4,707	5,019	5,338	5,607	6,081	6,152

*Includes Thrifts owned by unitary thrift holding companies or multi-thrift holding companies.

Number of FDIC-Insured Institutions

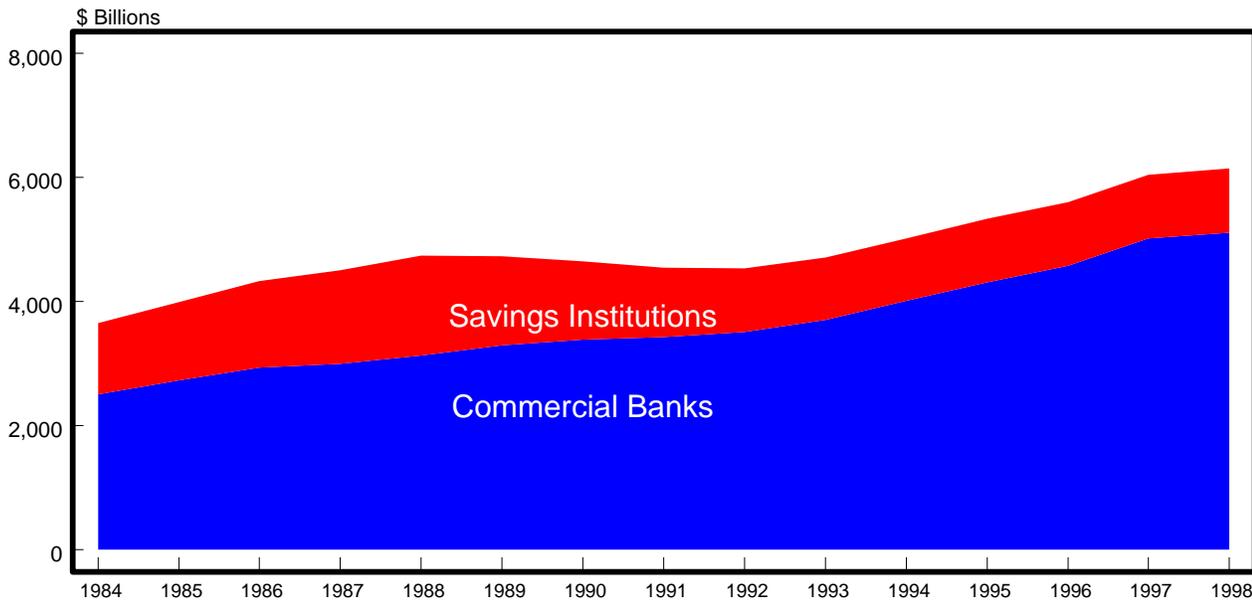
1984 - 1998



	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Commercial Banks	14,482	14,407	14,199	13,703	13,123	12,709	12,343	11,921	11,462	10,958	10,451	9,940	9,528	9,144	9,024
Savings Institutions	3,418	3,626	3,677	3,622	3,438	3,087	2,815	2,561	2,390	2,262	2,152	2,030	1,924	1,779	1,755
Total	17,900	18,033	17,876	17,325	16,561	15,796	15,158	14,482	13,852	13,220	12,603	11,970	11,452	10,923	10,779

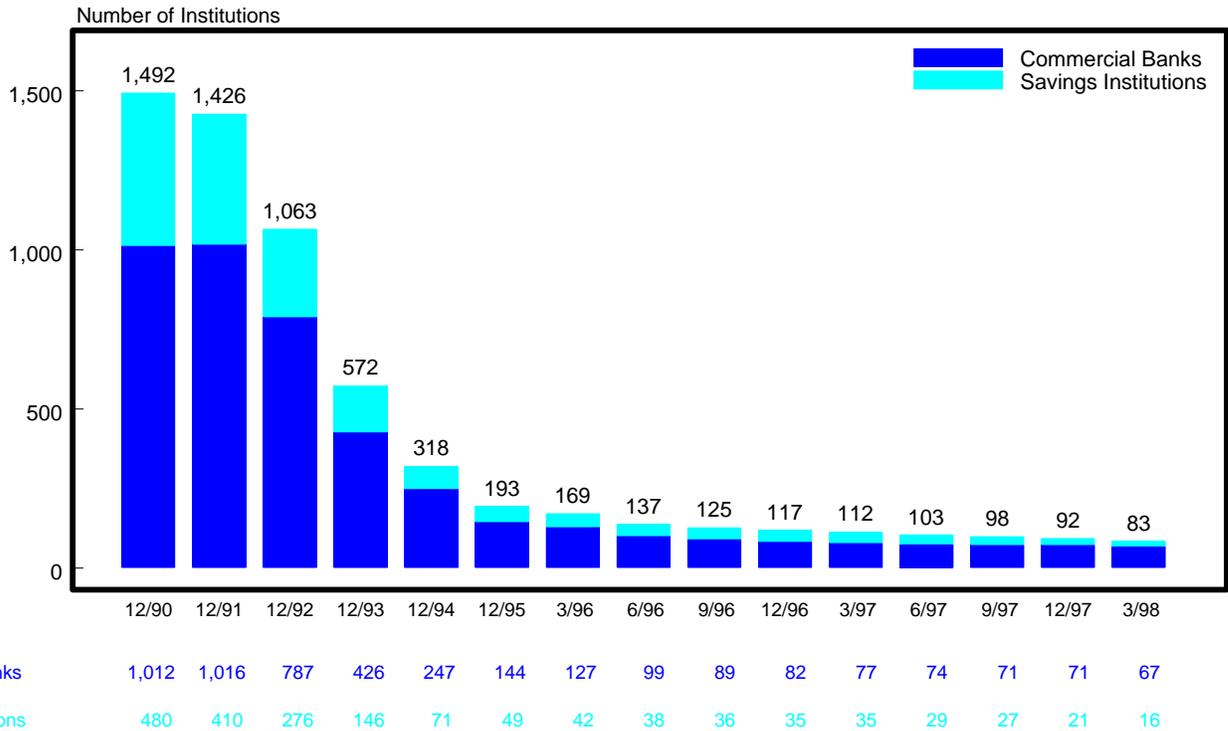
Assets of FDIC-Insured Institutions

1984 - 1998

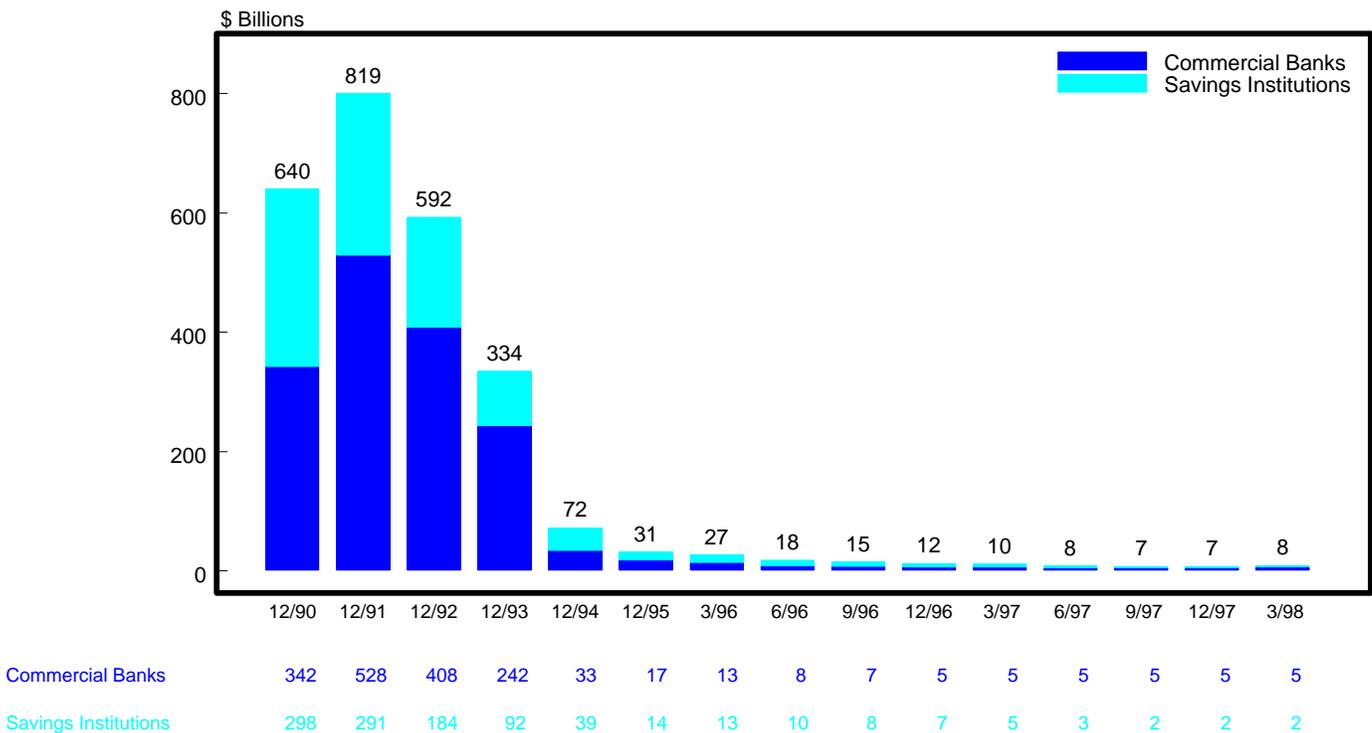


	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Commercial Banks	2,509	2,731	2,941	3,000	3,131	3,299	3,389	3,431	3,506	3,706	4,011	4,313	4,578	5,015	5,111
Savings Institutions	1,144	1,263	1,387	1,502	1,606	1,428	1,259	1,113	1,030	1,001	1,009	1,026	1,028	1,026	1,040
Total	3,653	3,993	4,328	4,502	4,737	4,727	4,649	4,544	4,536	4,707	5,019	5,338	5,607	6,041	6,152

Number of FDIC-Insured "Problem" Institutions 1990 - 1998



Assets of FDIC-Insured "Problem" Institutions 1990 - 1998



Capital Category Distribution

March 31, 1998

BIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	9,088	97.8%	\$5,277.4	97.6%
Adequately Capitalized	186	2.0%	\$127.1	2.4%
Undercapitalized	9	0.1%	\$0.7	0.0%
Significantly Undercapitalized	3	0.0%	\$0.1	0.0%
Critically Undercapitalized	3	0.0%	\$0.2	0.0%

SAIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	1,458	97.9%	\$736.8	98.8%
Adequately Capitalized	31	2.1%	\$9.0	1.2%
Undercapitalized	1	0.1%	\$0.1	0.0%
Significantly Undercapitalized	0	0.0%	\$0.0	0.0%
Critically Undercapitalized	0	0.0%	\$0.0	0.0%

Note: These tables are based solely on Call Report data and do not reflect supervisory upgrades or downgrades. Of the three institutions categorized as critically undercapitalized, one institution with assets of \$165 million was merged as of June 2, 1998.

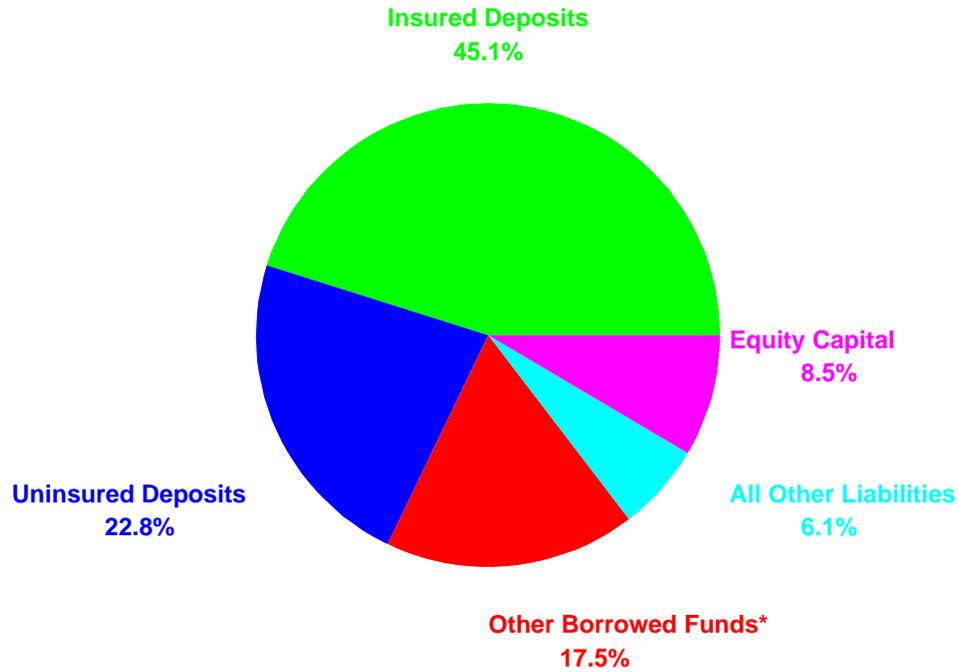
Capital Category Definitions

	Total Risk-Based Capital*		Tier 1 Risk-Based Capital*		Tier 1 Leverage		Tangible Equity
Well Capitalized	>= 10%	and	>= 6%	and	>= 5%		--
Adequately Capitalized	>= 8%	and	>= 4%	and	>= 4%		--
Undercapitalized	>= 6%	and	>= 3%	and	>= 3%		--
Significantly Undercapitalized	< 6%	or	< 3%	or	< 3%	and	> 2%
Critically Undercapitalized	--		--		--		<= 2%

* As a percentage of risk-weighted assets.

Note: Standards vary in some instances for the strongest institutions, those anticipating growth, and those subject to supervisory agreements or directives.

Total Liabilities and Equity Capital

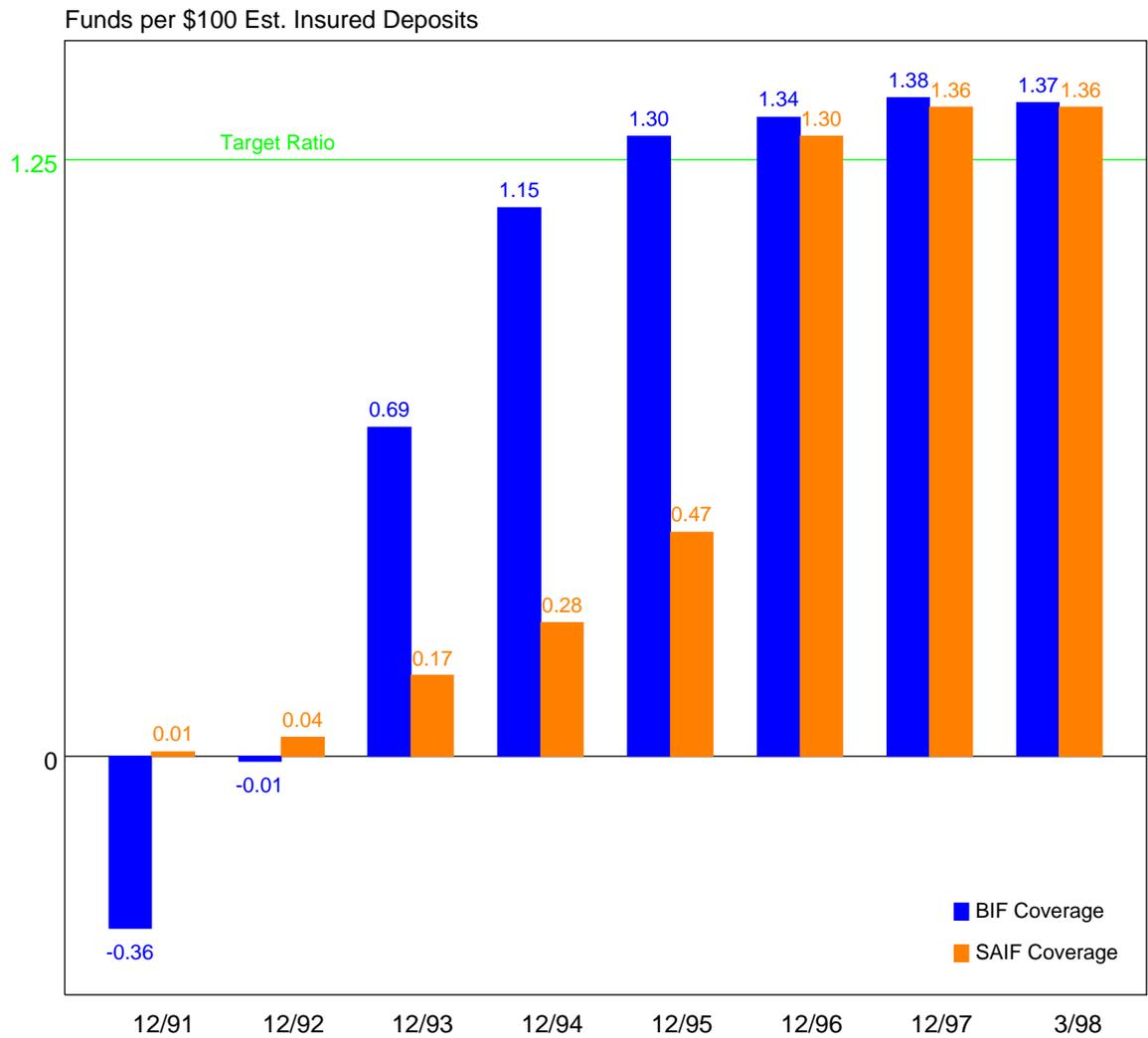


(\$ Billions)	3/31/97	3/31/98	% Change
Insured Deposits (estimated)	2,711	2,776	2.4
BIF - Insured	2,023	2,078	2.7
SAIF - Insured	688	698	1.5
Uninsured Deposits	1,209	1,400	15.8
In Foreign Offices	476	529	11.1
Other Borrowed Funds*	950	1,078	13.5
All Other Liabilities	318	376	18.4
Subordinated Debt	55	69	26.0
Equity Capital	476	521	9.6
Total Liabilities and Equity Capital	5,664	6,152	8.6

*Other borrowed funds include federal funds purchased, securities sold under agreement to repurchase, FHLB and FRB borrowings and other indebtedness.

Insurance Fund Reserve Ratios

December 31, 1991-March 31, 1998



(\$ Billions)

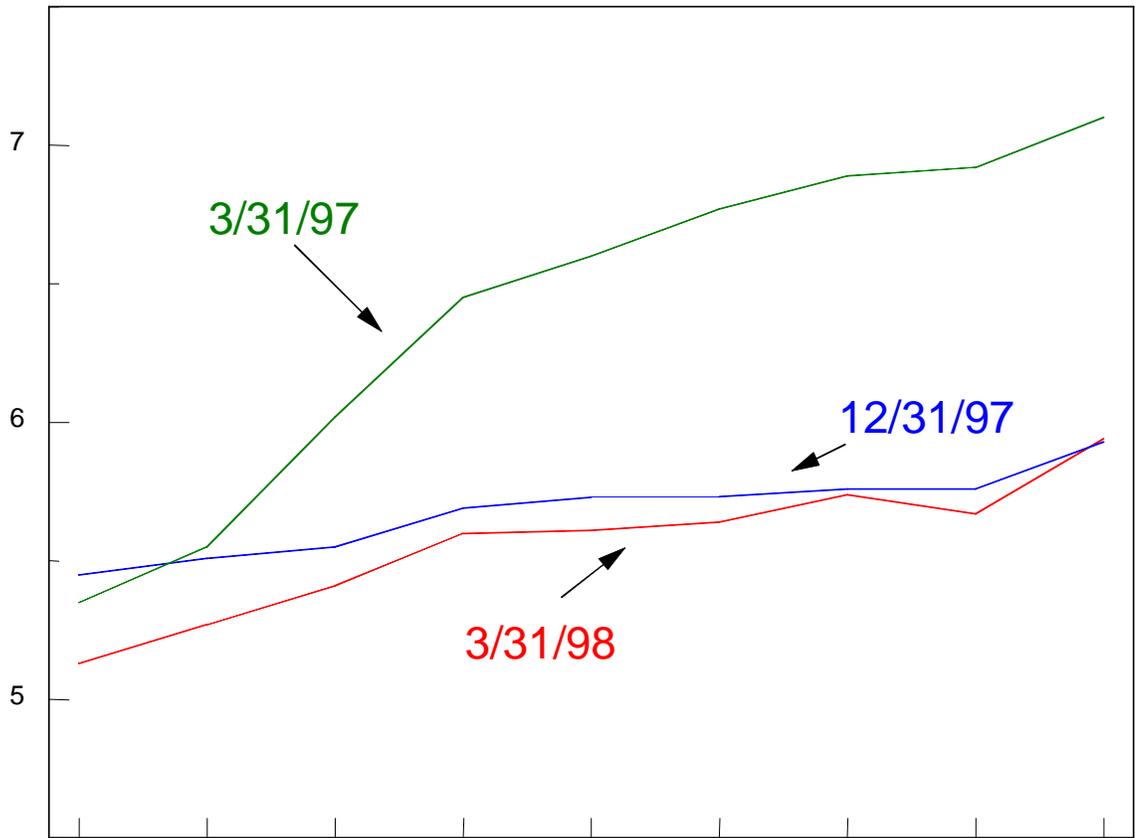
BIF								
Fund Balance	-7.0	-0.1	13.1	21.8	25.5	26.9	28.3	28.6
Est. Insured Deposits	1,957.7	1,945.6	1,905.2	1,895.3	1,952.0	2,007.4	2,055.9	2,079.1
SAIF								
Fund Balance	0.1	0.3	1.2	1.9	3.4	8.9	9.4	9.5
Est. Insured Deposits	776.4	732.2	697.9	693.6	711.9	683.1	690.1	698.1

Note: Includes insured branches of foreign banks. 9/97 fund balances are unaudited.

U.S. Treasury Yield Curve

March 31, 1997 - March 31, 1998

Spot Yield (%)



Maturity	3-Month	6-Month	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	30 Year
3/31/98	5.13	5.27	5.41	5.60	5.61	5.64	5.74	5.67	5.94
12/31/97	5.45	5.51	5.55	5.69	5.73	5.73	5.76	5.76	5.93
9/30/97	5.06	5.28	5.47	5.80	5.88	6.00	6.11	6.12	6.41
6/30/97	5.25	5.34	5.67	6.08	6.25	6.40	6.49	6.51	6.80
3/31/97	5.35	5.55	6.02	6.45	6.60	6.77	6.89	6.92	7.10

Source: Federal Reserve's H.15 Statistical Release